

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: AUGUST 2024

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: AUGUSTUS 2024

ISIHLOKO

**INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYETHUPHA 2024
(Q1108)**

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☒ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 August 2024.

- 4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
- ☐ Capex: New Projects
- ☐ Capex: Existing projects requiring additional funding
- ☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 August 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Augustus 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO


- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyeThupha 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

NAME	CARL STROUD	CONTACT NUMBER	082 922 8990
E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

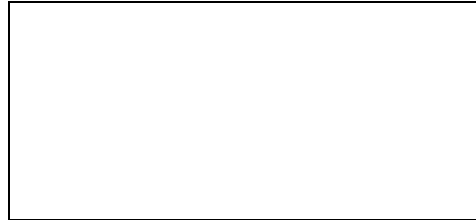
NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE



The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

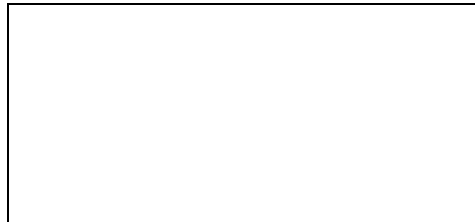
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

AUGUST 2024

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 AUGUST 2024 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2023/24 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 38)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 39 – 45)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 39):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 40):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 41):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 42):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 43):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 44):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 45):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 46 – 87)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 89 – 95)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 96 – 106)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 107 – 113)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget R'Thousands	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 115 621	11 737 260	11 998 519	261 259	62 101 963
Total Expenditure (excl. water inventory)	58 950 400	7 939 954	7 581 827	(358 128)	58 948 530
Surplus/(Deficit)	3 165 222	3 797 306	4 416 693	619 387	3 153 432

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	12 965 375	943 266	729 352	(213 914)	11 798 535

FINANCIAL POSITION

Working Capital	Provisional Outcome 2023/24	Original Budget 2024/25	Adjusted budget 2024/25	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.31:1	-	-	1.41:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.51	1.51	1.44	1.95
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	4.33%	6.35%	6.35%	2.41%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	37.28%	85.96%	78.05%	73.14%
Financial Position (R'Thousands)⁷				
Total Assets	92 078 470	103 101 977	104 374 822	93 658 114
Total Liabilities	24 797 436	35 714 814	36 975 870	22 247 683
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	7 287 575	6 576 459	5 701 656	7 927 999

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.41 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 1.95:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is within the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.41% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 6.3% for the 2024/25 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 78.05% resulting from the budgeted uptake of external borrowing over the 2024/25 financial period. The ratio outcome is 73.14% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R7 928 million as at 31 August 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	426 913	85 964	2 082 613	2 595 489
Electricity	1 180 290	91 397	772 685	2 044 372
Rates	855 328	107 897	1 456 946	2 420 171
Sewerage	215 154	41 308	820 004	1 076 467
Refuse	107 435	21 228	504 962	633 625

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period September 2023 to August 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2023/2024	12 Months Moving Average Collection Ratio Current year 2024/2025	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	96.50%	98.58%	91.26%	*85.39%
Water	90.11%	91.17%	94.98%	91.39%
Sewerage	94.43%	95.82%	96.99%	93.99%
Refuse	92.43%	95.89%	96.86%	96.54%
Rates	97.33%	98.29%	96.17%	*88.82%
Other	94.29%	93.32%	87.81%	110.79%

*The lower monthly collection ratio for Electricity is due to a timing issue as large power users were billed in the period under review with some payments being received in the next reporting period. This is further exacerbated by the new seasonal usage tariff.

*The lower monthly collection ratio for Property Rates is due to the new tariff and possible loading of supplementary valuations.

The overall collection ratio results for August 2024 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.82%
6 Months	97.85%
3 Months	96.92%
Monthly	94.64%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 August 2024 is 97.82%.

HUMAN RESOURCES

Human Resources	Provisional Outcome 2023/24	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD actual 2024/25
Employee and Councillor remuneration (R'Thousands)	17 290 644	19 511 946	19 513 090	2 630 783
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.8%	30.2%	30.2%	21.2%
Total Cost of Overtime (R'Thousands)	1 152 562	1 005 227	1 005 554	80 241

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 76.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2024	Original Budget 2024/25	August 2024
Filled posts - Permanent	28 787	28 596	28 745
Filled posts - Temporary	1 621	2 263	1 590
Vacant posts - Permanent	3 660	3 553	3 557
	34 068	34 412	33 892

Municipal Councillors (numbers)	As at 30 June 2024	Original Budget 2024/25	August 2024
Municipal Councillors	228	231	229
Municipal Councillors - Vacancies	3	-	2
	231	231	231

The City had 3557 vacancies as at 31 August 2024; 1194 positions were filled (335 internal, 162 external, 267 rehire, 340 EPWP) with 378 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	370	R 291 385 877	8.65%	3	2	2	1	8	2	0	2	367	R 289 065 594	8.17%	The vacancy rate within the Directorate has decreased due to 8 appointments that were made in August 2024. There are 6 confirmed appointments for September 2024 and a further 4 appointments are in the pipeline for October 2024.
Community Services & Health	5612	R 2 477 623 093	8.71%	30	10	37	45	122	23	22	45	5610	R 2 476 545 454	7.15%	<p>The vacancy rate decreased month-on-month and is below the corporate target vacancy rate of 10%. The Directorate received 45 terminations and made 122 appointments in August 2024.</p> <p>Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2691	R 1 643 652 056	7.69%	27	9	8	8	52	4	13	17	2678	R 1 635 225 862	8.29%	<p>Corporate Services is actively monitoring its vacancies with bi-weekly strategic sessions. The Directorate was able to stay below the 10% targeted vacancy rate. The month-on-month increase in the vacancy rate is due to consequential vacancies within the Directorate.</p> <p>The Directorate has made 44 appointments (excluding EPWP) in August 2024; 27 internal, 9 external, and 8 rehire. The Directorate has also prioritised vacancies over the 20-month period to be abolished in order to fund other areas where there is a need. The Directorate continues to monitor and track its vacancies to bring the vacancy rate down further.</p>
Economic Growth	396	R 292 620 593	7.58%	5	0	0	13	18	1	0	1	396	R 292 642 880	8.59%	<p>There are 56 vacancies in the Directorate of which 22 are currently in the process of being filled.</p> <p>The Directorate has initiated project plans for each process to serve as tracking tools, ensuring that vacancies are filled in a timely manner. Additionally, the Directorate is continuously engaging with Corporate Recruitment & Selection to address the challenges associated with these vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	2766	R 1 382 750 675	7.88%	13	11	5	0	29	6	7	13	2765	R 1 382 419 180	8.14%	<p>Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback].</p> <p>There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of the vacancies are mainly caused due to internal appointments but a focused approach is followed to reduce the number of vacancies.</p>
Finance	1833	R 1 005 747 653	4.42%	9	17	2	1	29	3	2	5	1832	R 1 004 732 682	3.98%	<p>The main focus within the Directorate is on the predicted consequential bulk vacancies caused by internal promotions. Parallel interviews are therefore held on a regular basis. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Future Planning & Resilience	347	R 331 086 594	4.61%	2	0	0	0	2	1	0	1	347	R 330 885 846	4.90%	The vacancy rate within the Directorate has slightly increased from 4.61% to 4.90%. There were 2 appointments in August 2024, of which 1 yielded a consequential vacancy. There are 4 confirmed appointments for September 2024 of which 2 positions will yield consequential vacancies, and a further 4 appointments in the pipeline to be filled in October 2024.
Human Settlements	951	R 491 932 112	8.31%	14	5	3	1	23	1	4	5	950	R 492 290 167	9.89%	<p>The challenges in filling posts include:</p> <ul style="list-style-type: none">• Recruitment capacity - 2/3 resources operating;• Limited skills in market at manager/head level; and• Limited suitably qualified internal candidates. <p>Interventions underway:</p> <p>There is focussed attention on positions greater than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertisement, must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6829	R 2 737 312 995	8.86%	21	2	50	130	203	26	23	49	6816	R 2 729 588 875	2.95%	<p>For the reporting period, 100 positions were filled and 71 positions are in the process of being abolished to be repurposed. Vacancies 12 months and older are subject to intense scrutiny by the Executive Director (ED) in the bi-weekly senior management meetings. Each Head of Department is required to account for delays in filling vacancies and indicate the action plan to expedite the filling thereof. Monthly and bi-weekly collaboration meetings takes place between HRBP, Support Managers and Corporate HR Practitioners. All vacancies are project managed within each department. “Dove tailing” (piggy backing) takes place on R&S processes of same positions within the Directorate and other directorates.</p> <p>The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of level T13) are filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled using this new method. This is referred to as the Restrictive Competitive Advancement Process (RECAP). There are currently 75 positions being filled via RECAP, which will significantly reduce the vacancy rate, more specifically consequential vacancies that is currently in excess of 60%.</p>

Table continues on next page.

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1027	R 706 408 502	7.69%	3	0	6	69	78	0	0	0	1029	R 704 437 767	6.61%	<p>The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling of relevant positions.</p> <p>Note: The Directorate's reduced practitioner resourcing will impact the maintenance/ improvement of the fill rate and number of vacancies, due to not being able to utilise Labour Broker contracts to assist with insufficient capacity allocated by Corporate HR (Strategic Staffing), as well as consequential PO (practitioner) vacancy not being filled/allocated to the Directorate.</p>

Table continues on next page.

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Mobility	2088	R 949 559 045	5.36%	7	5	2	1	15	5	4	9	2086	R 946 608 950	6.14%	<p>There are a large number of posts currently in the R&S process. The Directorate aims to reduce the vacancy rate to below 5%. The Directorate has adopted an approach of prioritising vacancies before it is advertised and filled. Non-priority vacancies are abolished in order to create a pool of funds to fund regrades and new permanent positions to replace grant-funded contract positions.</p> <p>Actions to reduce vacancies: The two HR Business Partners work very closely with Corporate HR, Recruitment and Selection. The Directorate's Support Service Managers are constantly following-up on outstanding vacancy matters. Many vacant positions are filled with internal staff resulting in consequential vacancies. The Directorate is in the process of analysing the need of vacancies older than one year. These vacancies will be prioritised for filling/abolishment in order to create new positions in areas where additional positions are required.</p>

Table continues on next page.

Directorate	Staff Establishment 31 July 2024			Staff Movement for period 1 August 2024 to 31 August 2024								Staff Establishment 31 August 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3668	R 1 180 551 549	8.26%	4	10	1	16	31	12	21	33	3671	R 1 178 292 859	7.79%	A Vacancy Fast Track Project has been implemented in the Directorate. The project aims to expedite the filling of vacancies with specific focus on operational vacancies. This has led to a decline in the vacancy rate at the end of August 2024. There will be a further decline as the Directorate concludes its Bulk R&S process. The Directorate had 73 candidates who assumed their new roles effective 1 September 2024 as a result of the aforementioned project.
Water & Sanitation	5345	R 2 278 343 515	5.99%	6	1	1	-9	-1	13	18	31	5345	R 2 272 703 862	6.60%	The moratorium on the filling of vacancies continuous to be in place on originally identified positions in order to generate savings for operational items with projected over-expenditure. A number of critical positions have been released for filling and new consequential vacancies are being allowed in an effort to reduce the vacancy rate.
TOTAL	33923	R 15 768 974 259	7.58%	144	72	117	276	609	97	114	211	33892	R 15 735 439 977	6.29%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	245	156	169	16	3	0	0	589
Corporate Services	46	56	85	69	13	4	0	273
Economic Growth	10	6	17	19	3	1	0	56
Energy	93	34	83	37	7	1	0	255
Finance	36	20	19	14	3	2	0	94
Future Planning & Resilience	0	0	3	16	1	0	0	20
Human Settlements	18	23	30	29	5	1	0	106
Office of the City Manager	5	0	12	11	0	2	0	30
Safety & Security	114	357	128	29	7	1	0	636
Spatial Planning & Environment	30	14	45	24	2	2	0	117
Urban Mobility	57	44	27	29	4	0	0	161
Urban Waste Management	164	159	47	16	4	1	0	391
Water & Sanitation	347	250	153	68	10	1	0	829
Total	1165	1119	818	377	62	16	0	3557

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	314	197	60	18	589	13.2%
Corporate Services	156	66	32	19	273	18.7%
Economic Growth	21	26	8	1	56	16.1%
Energy	126	98	18	13	255	12.2%
Finance	69	25	0	0	94	0.0%
Future Planning & Resilience	10	7	3	0	20	15.0%
Human Settlements	54	38	8	6	106	13.2%
Office of the City Manager	19	1	4	6	30	33.3%
Safety & Security	403	175	55	3	636	9.1%
Spatial Planning & Environment	58	36	13	10	117	19.7%
Urban Mobility	85	58	15	3	161	11.2%
Urban Waste Management	155	109	93	34	391	32.5%
Water & Sanitation	215	468	140	6	829	17.6%
Grand Total	1 685	1 304	449	119	3 557	16.0%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
RThousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 101 963	62 115 621	11 737 260	11 998 519	261 259	62 101 963
Total Expenditure (excl. water inventory)	58 948 530	58 950 400	7 939 954	7 581 827	(358 128)	58 948 530
Surplus/(Deficit)	3 153 432	3 165 222	3 797 306	4 416 693	619 387	3 153 432

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2024/25**

Description	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	21 328 255	21 328 255	4 375 913	4 019 312	356 601	8.9%	21 326 487
Service charges - Water	4 999 113	4 999 113	744 170	775 475	(31 306)	-4.0%	4 999 113
Service charges - Waste Water Management	2 547 558	2 547 558	370 890	389 089	(18 200)	-4.7%	2 547 558
Service charges - Waste management	1 516 500	1 516 500	248 464	241 436	7 029	2.9%	1 513 134
Sale of Goods and Rendering of Services	677 442	677 442	134 739	122 925	11 814	9.6%	660 879
Agency services	295 891	295 891	42 751	49 315	(6 564)	-13.3%	295 891
Interest	—	—	—	—	—	-	—
Interest earned from Receivables	317 698	317 698	57 254	55 058	2 196	4.0%	316 249
Interest from Current and Non Current Assets	1 071 910	1 071 910	266 089	178 535	87 554	49.0%	1 072 045
Dividends	—	—	—	—	—	-	—
Rental from Fixed Assets	461 984	461 984	93 412	80 322	13 090	16.3%	461 986
Licence and permits	196	196	199	33	167	509.9%	42 327
Operational Revenue	423 647	423 647	75 044	62 402	12 643	20.3%	409 491
Non-Exchange Revenue							
Property rates	12 712 797	12 712 797	2 088 221	2 168 439	(80 219)	-3.7%	12 712 797
Surcharges and Taxes	429 894	429 894	68 635	71 649	(3 014)	-4.2%	430 439
Fines, penalties and forfeits	1 888 192	1 888 192	300 358	203 743	96 615	47.4%	1 888 535
Licence and permits	56 610	56 610	8 661	8 335	326	3.9%	14 479
Transfers and subsidies - Operational	6 919 169	6 921 038	2 007 378	2 157 997	(150 619)	-7.0%	6 920 595
Interest	94 426	94 426	24 531	15 738	8 793	55.9%	94 426
Fuel Levy	2 749 549	2 749 549	916 516	916 516	0	-	2 749 549
Operational Revenue	—	—	—	—	—	-	131
Gains on disposal of Assets	59 079	59 079	—	1 062	(1 062)	-100.0%	59 079
Other Gains	5 393 297	5 393 297	425 438	420 882	4 556	0.0%	5 393 297
Total Revenue (excluding capital transfers and contributions)	63 943 208	63 945 077	12 248 663	11 938 261	310 402	2.6%	63 908 487

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- Service charges – Electricity (R356,6 million over)**

The variance is as a result of no instances of load-shedding taking place in this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.

- Interest from Current and Non Current Assets (R87,6 million over)**

The variance reflects mainly on Interest Received: Short Term & Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.

- **Property rates (R80,2 million under)**

The variance reflects mainly on the following items:

- Property Rates, due to:
 - The value changes (i.e. objections, appeals, reviews and supplementary valuations) done during the reporting period;
 - Unbilled properties during the reporting period, which is largely due to service-related billing issues; and
 - Very few real-time supplementary valuations done during the reporting period. The first batch of supplementary valuation for SV02/GV2022 is scheduled for September 2024.
- Income Forgone: Rates: Old Age Pension, due to fewer than planned applications approved to date.
- Income Forgone: Council Determined Rebate, due to fewer than anticipated property owners qualifying for the rebate.

- **Fines, penalties and forfeits (R96,6 million over)**

The variance reflects mainly on the following items:

- Fines - Traffic Fine Accruals, due to more than anticipated traffic fines issued to date as a result of increased roadblocks, operations and various road safety initiatives.
- Traffic Fine income, due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.

- **Transfers and subsidies – Operational (R150,6 million under)**

The variance reflects in the following directorates:

- Community Services & Health, mainly on:
 - Grants and Subsidies: Provincial (Conditional), due to outstanding claims submitted to the Western Cape Government (WCG); and
 - Grants and Subsidies: Provincial (Unconditional), due to lower than expected year-to-date expenditure being realised.
- Urban Mobility, mainly on:
 - Grants and Subsidies: National (Conditional), where there is slower than planned progress on the Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN) & Comprehensive Integrated Public Transport (CITP) projects; and
 - Grants and Subsidies: Provincial (Conditional), due to misalignment of the period budget provision and actual revenue to date.
- Safety & Security, due to delays in finalisation of the LEAP business plan, and Transfer Payment Agreement (TPA).
- Finance, on Grants and Subsidies: National (Unconditional), where the VAT portion on various national grant-funded projects is still to be processed.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 46.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 50.

EXPENDITURE**Main expenditure types for 2024/25**

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	19 311 622	19 312 766	2 601 466	2 904 085	(302 619)	-10.4%	19 074 693
Remuneration of councillors	200 324	200 324	29 317	29 860	(543)	-1.8%	200 324
Bulk purchases - electricity	15 472 230	15 472 230	2 086 383	1 920 841	165 542	8.6%	15 472 230
Inventory consumed	7 077 642	7 075 232	649 646	629 287	20 359	3.2%	7 078 615
Debt impairment	2 856 164	2 856 164	247 284	384 433	(137 149)	-35.7%	2 835 657
Depreciation and amortisation	3 807 670	3 807 669	615 319	630 745	(15 426)	-2.4%	3 807 669
Interest	1 214 301	1 214 301	143 347	176 240	(32 893)	-18.7%	1 214 301
Contracted services	9 767 036	9 753 342	704 732	853 530	(148 798)	-17.4%	9 759 001
Transfers and subsidies	360 208	366 429	53 348	58 113	(4 764)	-8.2%	361 529
Irrecoverable debts written off	188 242	188 242	157 992	18 801	139 191	740.3%	208 750
Operational costs	3 520 240	3 530 845	689 830	715 385	(25 556)	-3.6%	3 527 539
Losses on Disposal of Assets	2 244	2 244	31	90	(59)	-65.4%	2 254
Other Losses	563 908	563 907	40 106	39 426	680	1.7%	563 907
Total Expenditure	64 341 831	64 343 697	8 018 802	8 360 837	(342 035)	-4.1%	64 106 470

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- Employee related costs (R302,6 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies;
- Slower than planned implementation of job creation projects (EPWP); and
- Cost-of-living increases not implemented as the wage agreement was not finalised yet.

- Bulk purchases – electricity (R165,5 million over)**

The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.

- Debt impairment (R137,1 million under)**

The variance reflects on Bad Debts written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.

- **Contracted Services (R148,8 million under)**

Under expenditure reflects on the following categories:

- Advisory Services - Research & advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme.
- Recreation, Sport, Tourism & Social Development, due to slower than planned implementation of various operating ward allocation projects.
- Waste Minimisation, where the chipping of green waste is consumption driven and is lower than anticipated at this stage.
- R&M Contracted Services Building, due to outstanding PM orders that are still to be processed for the period under review, unfinished maintenance work, and outstanding invoices with supporting documentation for work completed in July 2024 and August 2024.
- R&M Electrical, due to misalignment of the period budget provision and the actual expenditure to date.
- R&M Maintenance of Equipment, due to the backlog for the repair of fleet, which is being addressed with the use of the awarded panel tenders.
- Litter Picking and Street Cleaning, due to misalignment of the period budget provision and actual expenditure to date.
- Refuse Removal, due to misalignment of the period budget provision and actual expenditure to date.
- G&D Transportation Services People, due to misalignment of the period budget provision and actual to date.

- **Irrecoverable debts written off (R139,2 million over)**

The variance is as a result of more than estimated irrecoverable debt written off on property rates, electricity, urban waste, and water & sanitation.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 60.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 781 045	4 781 044	508 505	608 814	(100 309)	-16.5%	4 543 971
Vote 2 - Corporate Services	4 115 188	4 115 181	749 719	703 756	45 963	6.5%	4 115 188
Vote 3 - Economic Growth	719 081	720 402	115 544	124 341	(8 798)	-7.1%	720 402
Vote 4 - Energy	18 964 276	18 964 276	2 544 821	2 428 381	116 441	4.8%	18 964 122
Vote 5 - Finance	3 927 081	3 927 081	613 788	678 812	(65 024)	-9.6%	3 927 081
Vote 6 - Future Planning & Resilience	573 300	573 306	68 028	75 145	(7 117)	-9.5%	573 300
Vote 7 - Human Settlements	1 667 896	1 667 896	205 338	219 836	(14 498)	-6.6%	1 667 896
Vote 8 - Office of the City Manager	487 886	487 886	63 867	65 657	(1 791)	-2.7%	487 886
Vote 9 - Safety & Security	6 214 301	6 214 301	745 560	759 278	(13 718)	-1.8%	6 214 301
Vote 10 - Spatial Planning & Environment	1 681 414	1 681 961	215 115	215 111	4	0.0%	1 681 961
Vote 11 - Urban Mobility	4 284 748	4 284 748	475 642	505 363	(29 721)	-5.9%	4 284 748
Vote 12 - Urban Waste Management	3 764 616	3 764 616	412 643	519 809	(107 166)	-20.6%	3 764 616
Vote 13 - Water & Sanitation	13 160 998	13 160 998	1 300 232	1 456 534	(156 302)	-10.7%	13 160 998
Total Expenditure by Vote	64 341 831	64 343 697	8 018 802	8 360 837	(342 035)	-4.1%	64 106 470

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 54.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R45,96 million over)**

Over expenditure reflects on Inventory Consumed, mainly due to under-recovery on repairs and maintenance as a result of delays in drafting of contracts/agreements by various contractors.

- **Energy (R116,4 million over)**

Over expenditure reflects against the following categories:

- Bulk Purchases, due to no instances of load-shedding in the period under review as compared to the same period in the last financial year. Current period budget provisions are based on historical trends.
- Inventory Consumed, mainly on R&M Materials - General & Consumables, as a result of materials being procured in advance for repairs and maintenance work.

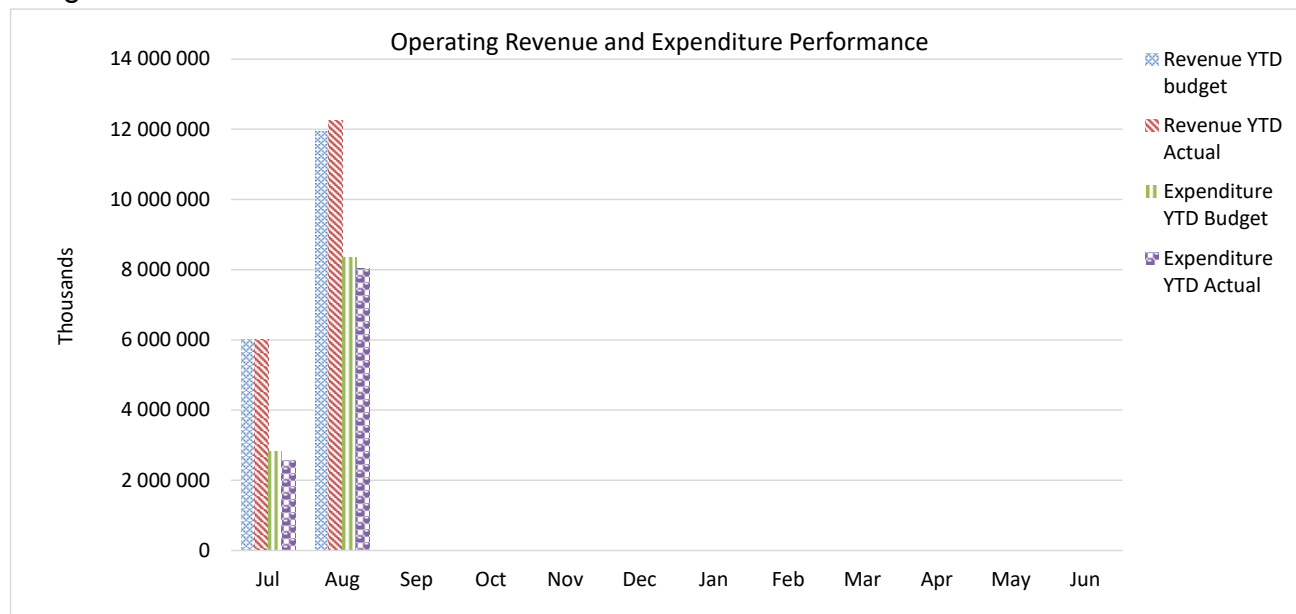
- **Spatial Planning & Environment (R4 thousand over)**

The slight over expenditure relates mostly to Employee Related Costs and is due to misalignment of the period budget provision.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 54.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535
Funded by:							
National Government	3 395 118	3 395 118	163 981	194 185	(30 204)	-15.6%	2 995 082
Provincial Government	23 549	23 549	740	740	(0)	-0.1%	23 549
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	133 385	145 174	9 574	9 846	(272)	-2.8%	99 824
Transfers recognised - capital	3 552 052	3 563 842	174 295	204 771	(30 476)	-14.9%	3 118 455
Borrowing	7 279 730	7 337 879	405 982	598 147	(192 165)	-32.1%	7 048 803
Internally generated funds	1 188 851	2 063 655	149 075	140 348	8 727	6.2%	1 631 277
Total Capital Funding	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535

The summary statement of capital budget performance indicates actual capital expenditure of R729 million or 5.63% of the current budget.

The year-to-date spend represents 5.90% (R555 million) on internally-funded projects and 4.89% (R174 million) on externally grant-funded projects.

Capital budget by municipal vote for 2024/25

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	368 443	329 440	370 521	17 010	29 914	(12 904)	-43.1%	367 203
Vote 2 - Corporate Services	642 157	436 312	456 892	74 376	63 764	10 612	16.6%	452 185
Vote 3 - Economic Growth	77 007	111 730	127 449	1 270	1 330	(60)	-4.5%	126 949
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	140 336	129 620	10 716	8.3%	1 246 217
Vote 5 - Finance	64 131	70 627	70 873	6 109	8 289	(2 180)	-26.3%	69 238
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	2 377	2 251	127	5.6%	17 984
Vote 7 - Human Settlements	959 185	982 278	982 454	66 527	57 567	8 961	15.6%	982 124
Vote 8 - Office of the City Manager	6 322	3 196	3 211	393	—	393	100.0%	3 158
Vote 9 - Safety & Security	444 375	483 669	486 992	19 845	12 680	7 165	56.5%	486 642
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	14 561	27 441	(12 880)	-46.9%	409 847
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	86 372	116 368	(29 996)	-25.8%	2 238 012
Vote 12 - Urban Waste Management	592 417	300 619	416 696	46 090	33 848	12 241	36.2%	399 720
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	254 086	460 195	(206 110)	-44.8%	4 999 255
Total Capital Expenditure	9 404 356	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535

Reasons for major YTD over/under expenditure on the capital budget

- **Urban Mobility Directorate (R29,9 million under)**

The negative variance reflects mainly on the following projects:

- IRT Phase 2 A programme: Progress has been slower than anticipated due to lower than expected invoices caused by delays with the Eskom connection and electrical vehicle duct installation, as well as an outstanding invoice and additional setbacks from inclement weather, and the relocation of existing services.
- MyCiTi Phase 1 IRT Station Rebuilds: Works have been delayed due to issues with the Taxi Association, resulting in minimal construction expenditure to date.

92% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R206,1 million under)**

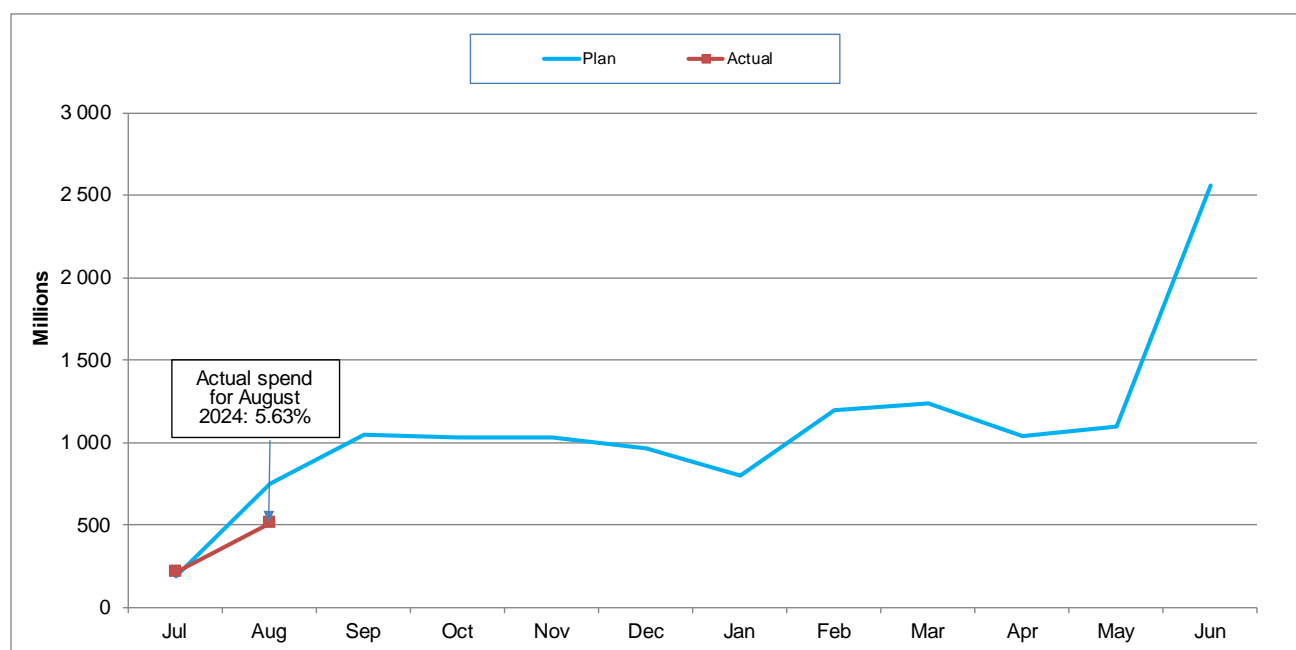
The current negative variance is predominantly due to outstanding invoices. Other reasons for delays include the impact of decisions by the court on Construction Industry Development Board (CIDB) grading of contractors as well as clarifications required on complex tenders.

90% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 63.

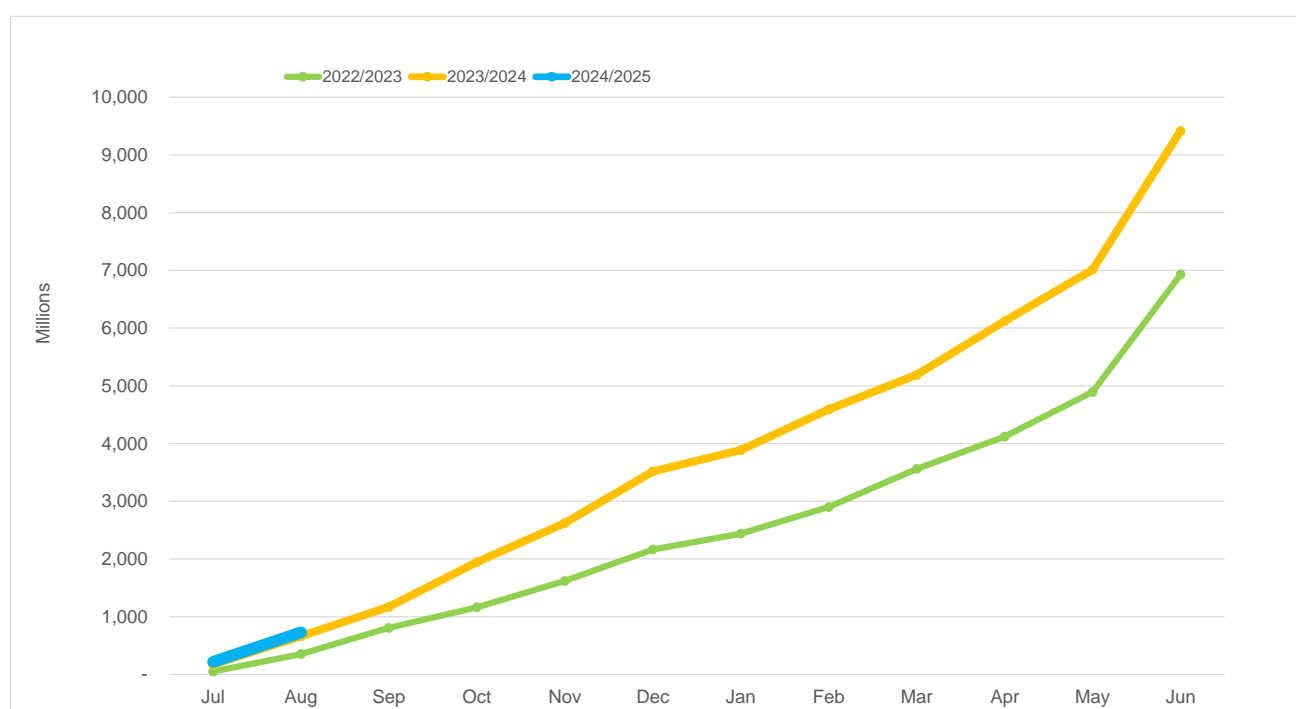
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2024/25 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2022/23, 2023/24 and 2024/25.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 748 779 932	56 477 747	28 333 390	-28 144 357	1 309 027 581	The project is in the execution phase with construction well underway. Invoices were lower than anticipated, due to delays with the ESKOM connection and electric vehicle (EV) duct installation.
Potsdam WWTW - Extension	1 716 899 715	223 500 000	45 458 679	-178 041 321	1 505 282 459	Tender 146Q/2022/23 and Tender 295Q/2021/22 are being utilised to implement the project. Construction is currently underway. Invoices for work done in period 2 were received after month-end and will be vetted and processed for payment in the next reporting period.
Replace & Upgrade Sewer Network	393 442 008	23 517 000	38 337 856	14 820 856	376 747 668	The programme is ahead of schedule due to satisfactory contractor performance.
Cape Flats Aquifer Recharge	236 089 370	20 000 000	1 353 971	-18 646 029	134 000 000	Tender 348Q/2019/20 is being utilised to implement this project. The construction of civil works to the new treatment plant is underway. The project manager is following-up on the August 2024 invoice, which is still outstanding. Budget and cash flow to be amended in the January 2025 adjustments budget.
Replace & Upgrade Water Network	225 030 794	8 800 000	3 288 286	-5 511 714	224 194 973	The programme is behind schedule as payment certificates were received after month-end and are in the process of being vetted for payment in the next reporting period. The balance of funds represents contingency, which is currently soft-locked against the project.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Plant & Vehicles: Replacement	215 532 087	21 390 669	33 771 035	12 380 366	215 532 087	Some vehicles were delivered ahead of schedule as a result of stock availability.
Bulk Retic Sewers in Milnerton Rehab	192 989 669	13 394 000	6 449 548	-6 944 452	162 300 000	The programme is underway, however, the invoice for the reporting period is outstanding and the project manager is following-up. The balance of funds represents contingency, which is currently soft-locked against the project.
Cape Flats Rehabilitation	191 314 397	33 254 205	30 736 214	-2 517 991	178 102 498	Construction is currently underway. Invoices for work done in August 2024 were received after month-end and will be vetted and processed for payment in the next reporting period. The balance of funds represents contingency, which is currently soft-locked against the project.
System Equipment Replacement	191 190 000	27 997 547	47 391 650	19 394 103	191 190 000	The programme is ahead of schedule due to good contractor performance.
Ground Mounted PV	184 109 170	9 375 000	-	-9 375 000	184 109 170	The project is behind schedule as Tender 280Q/2022/23 became active later than anticipated. Orders for professional services have since been placed. Construction is anticipated to commence in September 2024.
Gordon's Bay Sewer Rising Main	182 072 713	9 118 120	6 231 452	-2 886 668	179 501 559	Project is behind schedule due to inclement weather as well as difficulties experienced with hard rock excavation at the pump station. The balance of funds represents contingency, which is currently soft-locked against the project.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Fleet & Plant: Replacement	177 300 826	47 587 219	60 081 763	12 494 544	177 300 826	Some items were delivered earlier than anticipated due to stock availability.
Wesfleur Aeration & Blower Replacement	174 219 722	6 853 000	180 471	-6 672 529	157 019 363	Works is underway, however, the August 2024 invoice is outstanding and the project manager is following-up. The balance of funds represents contingency, which is currently soft-locked against the project.
Property Acq: Joint Policing Centre	161 000 000	-	-	-	161 000 000	The acquisition process is underway and is forecasted to be concluded by 30 June 2025.
Trappies Sewer System: Rehabilitation	146 000 000	8 516 700	-	-8 516 700	146 000 000	Tender 62Q 2023/24 is being utilised to implement the project. The project is behind schedule due to a court ruling, which requires that the CIDB (Construction Industry Development Board) grading of the contractor must be based on the works package value and not the annual value. The re-submission of reports to the Bid Adjudication Committee also impacted project progress. The project is anticipated to commence in September 2024.
Repl & Upgr Sewerage Pump Stations	137 612 304	5 200 000	4 342 303	-857 697	137 612 304	The programme is underway, however, the invoice for the reporting period is outstanding and the project manager is following-up.
Athlone WWTW-Capacity Extension	136 397 852	2 100 000	6 462 598	4 362 598	50 512 451	Construction is currently underway. The medium voltage motor control panels were received earlier than anticipated. The balance of funds represents contingency, which is currently soft-locked against the project.
Bellville WWTW	124 773 276	1 500 000	6 138 892	4 638 892	114 000 000	The project is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingency, which is currently soft-locked against the project.

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Vehicles, Plant Equip: Additional	104 834 000	15 414 146	14 070 703	-1 343 443	105 400 000	The project is behind schedule due to the small plant tender that has not yet been awarded.
N1-Wemmershoek pipeline relocation	104 344 298	-	-	-	104 344 298	This project is being done in conjunction with another organ of State. Project commencement is dependant on approval by SANRAL. It is envisaged that the project will commence in January 2025.
Cape Flats Aquifer: Hanover Park & Philip	100 000 000	-	4 312 241	4 312 241	100 000 000	The project is ahead of schedule due to satisfactory contractor performance.
Sir Lowry's Pass River Upgrade	95 171 807	3 080 710	9 990 179	6 909 469	90 170 178	The construction work is in progress. The project is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingency, which is currently soft-locked against the project.
Non-Motorised Transport Programme	92 454 893	3 126 593	2 200 064	-926 529	91 454 893	The procurement phase has commenced, however, the professional services invoice for the period was lower than anticipated.
Wildevollevlei WWTW-Upgrade dewatering	90 640 847	7 330 000	-	-7 330 000	90 640 847	The project is currently in the construction tender evaluation phase after delays experienced in the stage gate process. The starting date has accordingly been moved from August 2024 to January 2025. In addition, invoices for the professional service provider are outstanding and the project manager is following-up.
Metering Replacement	88 000 000	15 139 883	13 763 260	-1 376 623	88 000 000	Fewer applications for meter replacements were received after completion of the revenue protection investigation.
	7 210 199 680	562 672 539	362 894 556	-199 777 983	6 273 443 155	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R7 928 million for the month under review. This position is mainly due to the levels of cash realised in the 2023/24 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	17 504 273	18 896 279
Total Commitments	12 152 217	12 016 538
Unspent Conditional Grants	2 184 825	2 431 803
Housing Development	281 313	285 982
MTAB	27 523	27 547
Trust Funds	1 120	1 136
Insurance reserves	567 644	513 465
CRR / Revenue	7 213 872	6 864 102
Other contractual commitments	1 875 920	1 892 503
Uncommitted Funds	5 352 056	6 879 741
Closing Cash and Investment Balance	17 504 273	18 896 279
Non Current Investments	2 255 134	2 271 665
Current Investments	8 713 146	8 696 615
Cash and Cash Equivalents as per Cash flow statement (Table C7)	6 535 993	7 927 999

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 45.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 71.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 79.

GRANT UTILISATION

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 919 169	6 921 038	171 695	208 515	(36 820)	-17.7%	6 921 038
Total capital expenditure of Transfers and Grants	3 552 052	3 563 842	174 295	204 771	(30 476)	-14.9%	3 118 455
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	10 471 221	10 484 879	345 990	413 286	(67 296)	-16.3%	10 039 493

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 74.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	10 324	1	–	–	–	–	–	101	10 426

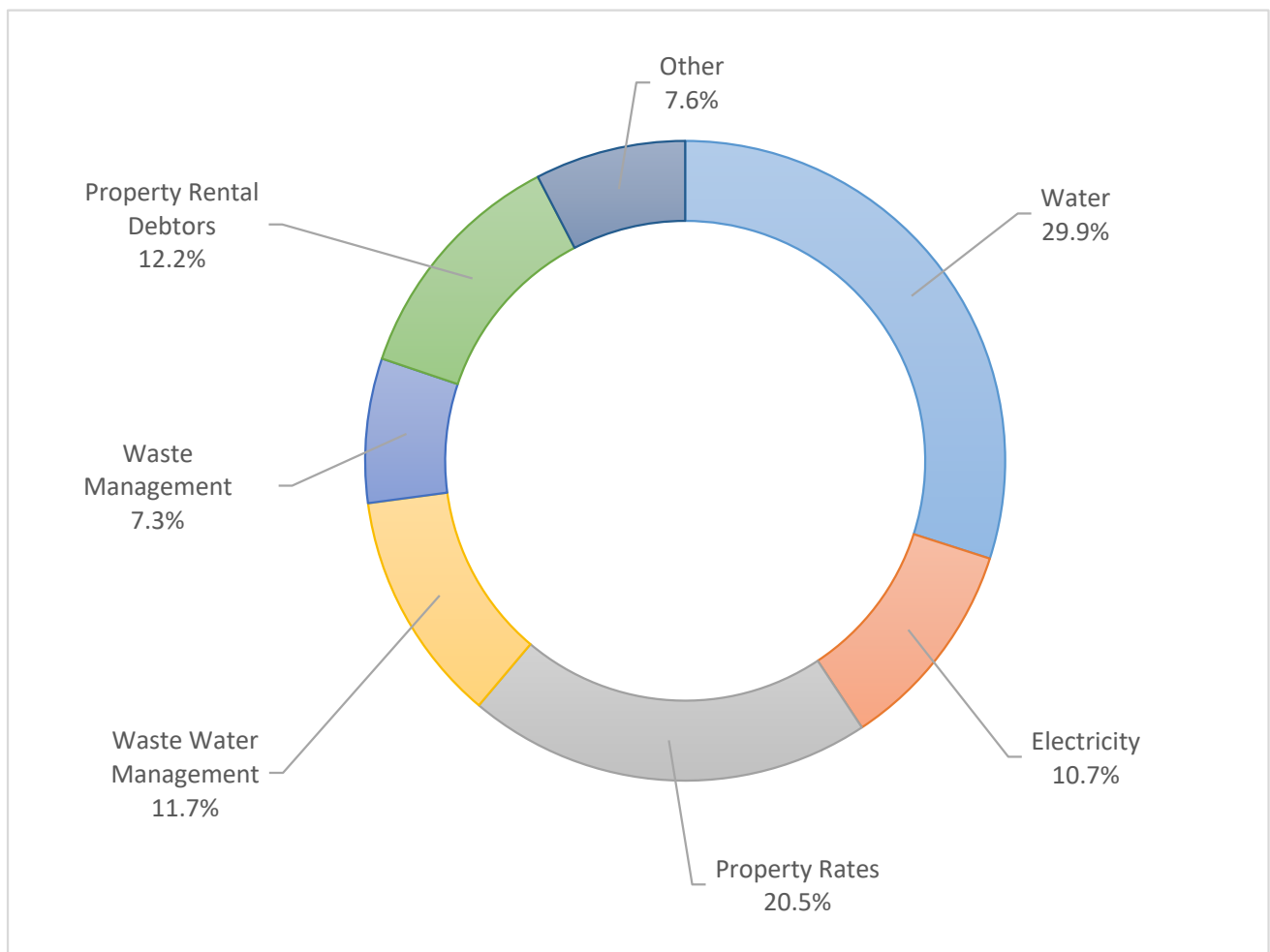
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a bank rejection, blocked payments and the late submission of an invoice.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2024/25								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 687 399	26.9%	325 303	3.3%	316 848	3.2%	6 664 216	66.7%	9 993 766
2023/24 - totals only	2 672 239	27.4%	364 126	3.7%	250 087	2.6%	6 471 639	66.3%	9 758 092
Movement	15 160		(38 824)		66 761		192 577		235 675
% Increase/(Decrease) year on year		0.6%		-10.7%		26.7%		3.0%	2.42%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R47 648 000.13	R5 151 015.74	R0.00	R3 307 321.42	R74 247.90	R0.00	R0.00	R0.00	R39 115 415.07	An instalment plan is currently in place. A payment of R4 447 129.75 was received on 19 August 2024.
Basfour 2295 (Pty) Ltd	R40 728 520.16	R2 006 594.86	-R0.01	-R1 068.98	R0.00	R0.00	R2 289 076.57	R0.00	R36 433 917.72	An instalment plan is currently in place. A payment of R3 205 222.18 was received on 19 August 2024.
Cornucopia Trust	R31 201 872.56	R3 374 724.82	R2 712 686.85	R189.80	R0.00	R0.00	R0.00	R13 476 564.55	R11 637 706.54	The Debt Management Committee is reviewing the payment arrangement in liaison with the client. A payment of R2 782 109.57 was received on 3 September 2024.
Cornucopia Trust	R27 575 131.23	R1 506 809.82	R0.00	R231 743.34	R0.00	R0.00	R2 922 166.11	R8 828 524.90	R14 085 887.06	A payment arrangement is in place and the current invoice has been paid. A Debt Management Committee lock is in place until 30 September 2024.
Cape Town Community Housing Co Pty Ltd	R22 068 141.08	R406 059.87	R150 273.58	R821 739.20	R146 328.01	R510 479.82	R820 108.41	R2 694 738.64	R16 518 413.55	The account is in dispute with a lock inserted until 8 November 2024.
Myriad Trust	R18 299 919.66	R2 026 009.68	R1 743 703.50	R1 282 827.61	R1 220 284.86	R0.00	R0.00	R5 750 451.76	R6 276 642.25	A payment arrangement is in place and the current invoice has been paid. A Debt Management Committee lock is in place until 30 September 2024. A payment of R2 705 943.29 was received on 2 September 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Migra Fabrics (Pty) Ltd	R 11 973 552.90	R 253 299.10	R 307 877.98	R 951 711.57	R 317 037.78	R 315 090.44	R 16 481.75	R 1 895 715.60	R 7 916 338.68	An insolvency lock is in place until 27 June 2025. A Debt Management Committee lock is in place until 30 November 2024.
Ndabeni Communal Property Trust	R 11 963 773.80	R 120 730.74	R 173 675.32	R 176 418.36	R 154 457.33	R 155 721.35	R 230 480.96	R 1 037 718.52	R 9 914 571.22	Proposal to write off as per management decision is still pending.
Northern Value Share Block Pty Ltd	R 11 182 269.85	R 187 932.13	R 213 838.21	R 245 825.93	R 244 966.52	R 243 083.48	R 218 916.25	R 1 460 147.29	R 8 367 560.04	The defended matter is currently with the City's Legal Department. An active dunning lock is in place until 31 August 2024. A payment of R60 213.16 was received on 2 July 2024.
Bentifor (Pty) Ltd	R 9 539 725.81	R 585 430.22	R 480 314.83	R 433 811.39	R 171 103.35	R 527 165.23	R 565 506.78	R 6 776 394.01	R 0.00	The account is in dispute with the Water & Sanitation Directorate. A dunning lock has been inserted until 14 November 2024.
TOTAL	R 232 180 907.18	R 15 618 606.98	R 5 782 370.26	R 7 450 519.64	R 2 328 425.75	R 1 751 540.32	R 7 062 736.83	R 41 920 255.27	R 150 266 452.13	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 47 872 000.13	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 47 648 000.13
Basfour 2295 (Pty) Ltd	-R 719 553.27	R 0.00	R 4 171 710.45	R 3 501 176.51	R 0.00	R 26 193 899.08	R 7 575 803.04	-R 3 342.99	R 8 827.34	R 40 728 520.16
Cornucopia Trust	R 0.00	R 31 201 872.56	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 31 201 872.56
Cornucopia Trust	R 0.00	R 0.00	R 2 595 517.17	R 2 966 738.28	R 0.00	R 17 792 189.05	R 4 221 443.73	-R 757.00	R 0.00	R 27 575 131.23
Cape Town Community Housing Co Pty Ltd	R 25.04	R 280.05	R 21 592.48	R 13 544.24	R 16 430.46	R 22 015 628.86	R 0.00	R 0.00	R 639.95	R 22 068 141.08
Myriad Trust	R 0.00	R 18 784 419.66	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 18 299 919.66
Migra Fabrics (Pty) Ltd	R 0.00	R 2 871 851.51	R 4 533 888.29	R 4 580 568.10	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 11 973 552.90
Ndabeni Communal Property Trust	R 39 021.77	R 0.00	R 12 568.49	R 12 568.49	R 11 986.63	R 10 664 574.86	R 0.00	R 0.00	R 1 223 053.56	R 11 963 773.80
Northern Value Share Block Pty Ltd	R 54 369.01	R 0.00	R 537 682.06	R 387 057.96	R 0.00	R 10 204 183.48	R 0.00	-R 1 022.66	R 0.00	R 11 182 269.85
Bentifor (Pty) Ltd	R 0.00	R 0.00	R 3 981 530.77	R 4 662 769.35	R 0.00	R 749 203.00	R 147 165.35	-R 942.66	R 0.00	R 9 539 725.81

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R12 633 818.04	R1 336.18	R136 134.89	R73 911.78	R153 923.17	R141 390.82	R145 152.09	R1 023 173.44	R10 958 795.67	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending.
Church Methodist	R9 212 313.91	R0.00	R122 987.90	R101 235.03	R117 711.62	R111 713.61	R109 217.06	R773 082.63	R7 876 366.06	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending. A Debt Management lock is in place until 30 September 2024.
Conference of the Methodist Church of Southern Africa	R6 874 728.29	R0.00	R242 547.60	R202 384.45	R211 934.85	R203 660.94	R200 609.90	R1 459 803.10	R4 353 787.45	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending. A Debt Management lock is in place until 30 September 2024.
St Johns 1 Body Corporate	R6 779 241.85	R260 257.32	R182 385.00	R216 807.81	R227 065.43	R481 848.16	R57 837.89	R4 265 584.30	R1 087 455.94	The account is currently in dispute and has an active dunning lock until 30 September 2024.
The Huntsman Body Corporate	R5 871 290.68	R490 280.18	R0.00	R0.00	R0.00	R241 251.34	R338 815.95	R909 869.31	R3 891 073.90	An instalment plan is currently in place; a payment of R200 000 was received on 5 September 2024.
Cape Town Community Housing Company (Pty) Ltd	R4 950 488.40	R39 869.90	R67 057.25	R69 419.95	R130 009.67	R66 676.96	R67 468.67	R459 485.20	R4 050 500.80	This account was dealt with at the War Room meeting. There is a proposal for write off as per executive level decision.
Perbro House Body Corporate	R4 619 739.97	R714 907.49	R677 679.03	R691 954.16	R2 539 015.92	R0.00	R0.00	R0.00	-R3 816.63	A warning letter was issued on 18 July 2024. A payment of R1,5 million was received in August 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
St Peter's Place Body Corporate	R4 538 480.23	R0.00	R439 681.28	R769 632.05	R3 330 266.90	R0.00	R0.00	R0.00	-R1 100.00	A payment of R4 508 621.66 was received on 30 August 2024. The account now reflects a balance of R30 958.57.
Bold Moves 127 (Pty) Ltd	R4 501 662.55	R24 812.60	R66 719.42	R833 975.46	R495.10	R0.00	R284.38	R102 786.37	R3 472 589.22	The entity is in the process of being liquidated.
Paardevelei Retirement Estate Body Corpor Rate	R4 337 365.63	R0.00	R0.00	R0.00	R0.00	R0.00	R192 323.10	R1 769 767.46	R2 375 275.07	An instalment plan is currently in place. A payment of R435 889.18 was received on 24 August 2024.
TOTAL	R64 319 129.55	R1 531 463.67	R1 935 192.37	R2 959 320.69	R6 710 422.66	R1 246 541.83	R1 111 709.04	R10 763 551.81	R38 060 927.48	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Security deposit	TOTAL
Church Methodist	R 2 932.54	R 0.00	R 12 472 738.31	R 158 147.19	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 12 633 818.04
Church Methodist	R 820.46	R 0.00	R 9 041 960.78	R 169 532.67	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 9 212 313.91
Conference of the Methodist Church of Southern Africa	R 0.00	R 0.00	R 3 289 201.22	R 2 787 671.02	R 2 361.94	R 749 921.66	R 0.00	R 45 572.45	R 0.00	R 6 874 728.29
St Johns 1 Body Corporate	R 0.00	R 3 152 009.13	R 2 728 394.45	R 802 651.15	R 100 904.38	R 0.00	R 0.00	R 0.00	-R 4 717.26	R 6 779 241.85
The Huntsman Body Corporate	R 0.00	R 0.00	R 2 607 297.59	R 2 753 759.80	R 321 067.34	R 190 067.16	R 0.00	R 0.00	-R 901.21	R 5 871 290.68
Cape Town Community Housing Company (Pty) Ltd	R 106 562.13	R 0.00	R 12 323.91	R 12 323.91	R 0.00	R 4 819 278.45	R 0.00	R 0.00	R 0.00	R 4 950 488.40
Perbro House Body Corporate	R 0.00	R 2 829 684.81	R 968 345.33	R 735 868.88	R 89 657.58	R 0.00	R 0.00	R 0.00	-R 3 816.63	R 4 619 739.97
St Peter's Place Body Corporate	R 0.00	R 4 539 580.23	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 1 100.00	R 4 538 480.23
Bold Moves 127 (Pty) Ltd	R 2 584 683.68	R 237 205.84	R 257 049.89	R 210 150.67	R 95 032.75	R 1 008 269.39	R 113 443.96	R 0.00	-R 4 173.63	R 4 501 662.55
Paardevelei Retirement Estate Body Corpor Rate	R 0.00	R 4 912 365.63	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 575 000.00	R 4 337 365.63

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	11 986 459	12 712 797	12 712 797	2 088 221	2 168 439	(80 219)	-3.7%	12 712 797
Service charges	28 550 345	30 391 426	30 391 426	5 739 437	5 425 312	314 125	5.8%	30 386 292
Investment revenue	1 578 846	1 071 910	1 071 910	266 089	178 535	87 554	49.0%	1 072 045
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 007 378	2 157 997	(150 619)	-7.0%	6 920 595
Other own revenue	12 636 446	12 847 906	12 847 906	2 147 539	2 007 978	139 560	7.0%	—
Total Revenue (excluding capital transfers and contributions)	61 471 876	63 943 208	63 945 077	12 248 663	11 938 261	310 402	2.6%	63 908 487
Employee costs	17 107 614	19 311 622	19 312 766	2 601 466	2 904 085	(302 619)	-10.4%	19 074 693
Remuneration of Councillors	183 030	200 324	200 324	29 317	29 860	(543)	-1.8%	200 324
Depreciation and amortisation	3 495 788	3 807 670	3 807 669	615 319	630 745	(15 426)	-2.4%	3 807 669
Interest	829 972	1 214 301	1 214 301	143 347	176 240	(32 893)	-18.7%	1 214 301
Inventory consumed and bulk purchases	20 593 138	22 549 872	22 547 462	2 736 029	2 550 128	185 901	7.3%	22 550 845
Transfers and subsidies	359 818	360 208	366 429	53 348	58 113	(4 764)	-8.2%	361 529
Other expenditure	15 881 288	16 897 834	16 894 745	1 839 975	2 011 666	(171 691)	-8.5%	16 897 109
Total Expenditure	58 450 649	64 341 831	64 343 697	8 018 802	8 360 837	(342 035)	-4.1%	64 106 470
Surplus/(Deficit)	3 021 226	(398 624)	(398 620)	4 229 862	3 577 425	652 437	18.2%	(197 983)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	172 079	219 881	(47 802)	-21.7%	3 552 052
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	-	—
Surplus/(Deficit) after capital transfers & contributions	5 556 892	3 153 428	3 165 222	4 401 941	3 797 306	604 634	15.9%	3 354 069
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	-	—
Surplus/ (Deficit) for the year	5 556 892	3 153 428	3 165 222	4 401 941	3 797 306	604 634	15.9%	3 354 069
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 404 356	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535
Capital transfers recognised	2 579 517	3 552 052	3 563 842	174 295	204 771	(30 476)	-14.9%	3 118 455
Borrowing	2 544 486	7 279 730	7 337 879	405 982	598 147	(192 165)	-32.1%	7 048 803
Internally generated funds	4 280 353	1 188 851	2 063 655	149 075	140 348	8 727	6.2%	1 631 277
Total sources of capital funds	9 404 356	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535
<u>Financial position</u>								
Total current assets	21 706 601	24 178 012	24 763 436	21 105 432				24 763 436
Total non current assets	70 371 869	78 923 966	79 611 387	72 552 681				79 611 387
Total current liabilities	14 397 126	16 012 766	17 202 943	10 799 980				17 202 943
Total non current liabilities	10 400 311	19 702 048	19 772 927	11 447 703				19 772 927
Community wealth/Equity	67 281 033	67 387 163	67 398 953	71 410 431				67 398 953
<u>Cash flows</u>								
Net cash from (used) operating	7 897 811	6 441 207	6 452 997	3 150 110	2 431 358	(718 753)	-29.6%	6 452 997
Net cash from (used) investing	(8 032 788)	(10 102 203)	(11 046 945)	(1 947 502)	(1 751 182)	196 320	-11.2%	(11 046 945)
Net cash from (used) financing	(688 229)	4 434 065	4 492 215	922 000	(50 000)	(972 000)	1944.0%	4 492 215
Cash/cash equivalents at the month/year end	7 287 575	6 576 459	5 701 656	7 927 999	6 433 566	(1 494 433)	-23.2%	5 701 656

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Revenue - Functional</u>								
<i>Governance and administration</i>	19 757 407	19 742 169	19 742 169	4 210 804	4 210 655	149	0.0%	19 742 291
Executive and council	1 985	376	376	309	63	246	392.7%	480
Finance and administration	19 755 408	19 741 789	19 741 789	4 210 490	4 210 591	(101)	0.0%	19 741 807
Internal audit	14	4	4	5	1	4	688.9%	4
<i>Community and public safety</i>	4 554 905	4 773 683	4 773 683	642 530	643 220	(689)	-0.1%	4 773 757
Community and social services	119 751	127 046	127 046	30 583	32 037	(1 454)	-4.5%	127 046
Sport and recreation	79 091	71 520	71 520	5 830	10 232	(4 402)	-43.0%	71 594
Public safety	2 325 370	2 386 413	2 386 413	325 407	278 304	47 103	16.9%	2 386 413
Housing	1 631 603	1 724 218	1 724 218	239 513	248 752	(9 239)	-3.7%	1 724 218
Health	399 089	464 486	464 486	41 197	73 895	(32 697)	-44.2%	464 486
<i>Economic and environmental services</i>	2 861 587	3 793 956	3 807 615	301 397	343 324	(41 926)	-12.2%	3 795 825
Planning and development	638 856	667 869	669 366	103 604	108 126	(4 522)	-4.2%	669 366
Road transport	2 151 393	3 079 634	3 091 424	191 950	231 275	(39 326)	-17.0%	3 079 634
Environmental protection	71 337	46 453	46 826	5 844	3 922	1 922	49.0%	46 826
<i>Trading services</i>	36 832 630	39 184 030	39 184 030	7 264 524	6 960 707	303 817	4.4%	39 147 243
Energy sources	20 480 288	21 970 830	21 970 830	4 577 639	4 220 017	357 622	8.5%	21 969 063
Water management	10 625 368	11 146 233	11 146 233	1 410 920	1 433 108	(22 188)	-1.5%	11 146 233
Waste water management	3 679 341	3 886 179	3 886 179	784 700	816 672	(31 971)	-3.9%	3 886 179
Waste management	2 047 633	2 180 788	2 180 788	491 265	490 910	354	0.1%	2 145 768
<i>Other</i>	1 012	1 423	1 423	1 487	237	1 249	526.8%	1 423
Total Revenue - Functional	64 007 541	67 495 260	67 508 919	12 420 742	12 158 143	262 599	2.2%	67 460 539
<u>Expenditure - Functional</u>								
<i>Governance and administration</i>	9 086 566	3 439 081	3 430 351	597 217	584 488	12 728	2.2%	3 383 183
Executive and council	566 125	135 747	135 499	15 948	(1 372)	17 320	-1262.2%	135 663
Finance and administration	8 455 783	3 299 818	3 291 336	581 269	585 532	(4 263)	-0.7%	3 244 003
Internal audit	64 658	3 516	3 516	(0)	329	(329)	-100.1%	3 516
<i>Community and public safety</i>	10 654 879	14 735 432	14 742 765	1 891 537	1 962 565	(71 028)	-3.6%	14 554 418
Community and social services	1 074 303	1 834 301	1 834 188	234 983	256 498	(21 515)	-8.4%	1 784 851
Sport and recreation	1 481 069	2 243 054	2 243 711	264 842	302 211	(37 369)	-12.4%	2 192 075
Public safety	4 702 521	6 342 275	6 338 559	809 040	807 760	1 280	0.2%	6 338 559
Housing	1 955 283	2 491 391	2 491 393	343 972	342 296	1 675	0.5%	2 491 393
Health	1 441 703	1 824 410	1 834 914	238 701	253 800	(15 099)	-5.9%	1 747 540
<i>Economic and environmental services</i>	6 434 930	7 597 918	7 600 242	940 692	990 880	(50 188)	-5.1%	7 600 261
Planning and development	1 717 619	2 142 996	2 143 720	303 916	306 663	(2 747)	-0.9%	2 143 714
Road transport	4 397 035	4 994 071	4 995 298	579 733	623 496	(43 763)	-7.0%	4 995 323
Environmental protection	320 277	460 851	461 224	57 043	60 720	(3 677)	-6.1%	461 224
<i>Trading services</i>	32 153 678	38 348 942	38 349 402	4 554 249	4 786 180	(231 930)	-4.8%	38 347 673
Energy sources	18 792 021	21 384 317	21 384 696	2 927 353	2 811 813	115 540	4.1%	21 383 600
Water management	8 895 820	9 629 760	9 629 810	970 955	1 011 571	(40 616)	-4.0%	9 629 810
Waste water management	3 656 539	5 356 732	5 356 764	586 599	734 441	(147 842)	-20.1%	5 356 131
Waste management	809 298	1 978 132	1 978 132	69 342	228 355	(159 013)	-69.6%	1 978 132
<i>Other</i>	120 597	220 463	220 936	35 106	36 724	(1 617)	-4.4%	220 936
Total Expenditure - Functional	58 450 649	64 341 835	64 343 697	8 018 802	8 360 837	(342 035)	-4.1%	64 106 470
Surplus/ (Deficit) for the year	5 556 892	3 153 425	3 165 222	4 401 941	3 797 306	604 634	15.9%	3 354 069

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	955 096	1 008 920	1 008 920	146 816	192 043	(45 227)	-23.6%	1 008 994
Vote 2 - Corporate Services	104 867	78 364	78 364	11 506	10 936	569	5.2%	78 364
Vote 3 - Economic Growth	363 229	282 332	283 653	55 574	39 277	16 297	41.5%	283 671
Vote 4 - Energy	20 301 594	21 761 003	21 761 003	4 490 162	4 132 546	357 617	8.7%	21 759 236
Vote 5 - Finance	18 871 350	19 087 456	19 087 456	4 136 621	4 147 878	(11 257)	-0.3%	19 087 456
Vote 6 - Future Planning & Resilience	64 581	69 439	69 439	3 260	2 515	746	29.7%	69 439
Vote 7 - Human Settlements	1 631 983	1 723 981	1 723 981	239 466	248 749	(9 283)	-3.7%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	916	136	21	115	556.6%	1 020
Vote 9 - Safety & Security	2 370 217	2 446 022	2 446 022	346 606	299 853	46 752	15.6%	2 446 022
Vote 10 - Spatial Planning & Environment	640 754	679 653	680 201	107 504	107 594	(91)	-0.1%	680 201
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 103 000	188 396	228 643	(40 247)	-17.6%	3 091 210
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 202 793	492 914	494 401	(1 488)	-0.3%	2 167 775
Vote 13 - Water & Sanitation	14 333 991	15 063 170	15 063 170	2 201 783	2 253 688	(51 905)	-2.3%	15 063 170
Total Revenue by Vote	64 007 541	67 495 260	67 508 919	12 420 742	12 158 143	262 599	2.2%	67 460 539
Expenditure by Vote								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 781 044	508 505	608 814	(100 309)	-16.5%	4 543 971
Vote 2 - Corporate Services	3 600 370	4 115 188	4 115 181	749 719	703 756	45 963	6.5%	4 115 188
Vote 3 - Economic Growth	645 128	719 081	720 402	115 544	124 341	(8 798)	-7.1%	720 402
Vote 4 - Energy	16 932 773	18 964 276	18 964 276	2 544 821	2 428 381	116 441	4.8%	18 964 122
Vote 5 - Finance	3 386 594	3 927 081	3 927 081	613 788	678 812	(65 024)	-9.6%	3 927 081
Vote 6 - Future Planning & Resilience	543 604	573 300	573 306	68 028	75 145	(7 117)	-9.5%	573 300
Vote 7 - Human Settlements	1 577 781	1 667 896	1 667 896	205 338	219 836	(14 498)	-6.6%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	487 886	63 867	65 657	(1 791)	-2.7%	487 886
Vote 9 - Safety & Security	5 541 728	6 214 301	6 214 301	745 560	759 278	(13 718)	-1.8%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 681 961	215 115	215 111	4	0.0%	1 681 961
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 284 748	475 642	505 363	(29 721)	-5.9%	4 284 748
Vote 12 - Urban Waste Management	3 522 246	3 764 616	3 764 616	412 643	519 809	(107 166)	-20.6%	3 764 616
Vote 13 - Water & Sanitation	12 376 682	13 160 998	13 160 998	1 300 232	1 456 534	(156 302)	-10.7%	13 160 998
Total Expenditure by Vote	58 450 649	64 341 831	64 343 697	8 018 802	8 360 837	(342 035)	-4.1%	64 106 470
Surplus/ (Deficit) for the year	5 556 892	3 153 429	3 165 222	4 401 941	3 797 306	604 634	15.9%	3 354 069

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	19 940 176	21 328 255	21 328 255	4 375 913	4 019 312	356 601	8.9%	21 326 487
Service charges - Water	4 844 312	4 999 113	4 999 113	744 170	775 475	(31 306)	-4.0%	4 999 113
Service charges - Waste Water Management	2 416 264	2 547 558	2 547 558	370 890	389 089	(18 200)	-4.7%	2 547 558
Service charges - Waste management	1 349 593	1 516 500	1 516 500	248 464	241 436	7 029	2.9%	1 513 134
Sale of Goods and Rendering of Services	703 401	677 442	677 442	134 739	122 925	11 814	9.6%	660 879
Agency services	278 170	295 891	295 891	42 751	49 315	(6 564)	-13.3%	295 891
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	324 025	317 698	317 698	57 254	55 058	2 196	4.0%	316 249
Interest from Current and Non Current Assets	1 578 846	1 071 910	1 071 910	266 089	178 535	87 554	49.0%	1 072 045
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	465 769	461 984	461 984	93 412	80 322	13 090	16.3%	461 986
Licence and permits	543	196	196	199	33	167	509.9%	42 327
Operational Revenue	515 408	423 647	423 647	75 044	62 402	12 643	20.3%	409 491
Non-Exchange Revenue								
Property rates	11 986 459	12 712 797	12 712 797	2 088 221	2 168 439	(80 219)	-3.7%	12 712 797
Surcharges and Taxes	365 452	429 894	429 894	68 635	71 649	(3 014)	-4.2%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 888 192	300 358	203 743	96 615	47.4%	1 888 535
Licence and permits	49 785	56 610	56 610	8 661	8 335	326	3.9%	14 479
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 007 378	2 157 997	(150 619)	-7.0%	6 920 595
Interest	137 912	94 426	94 426	24 531	15 738	8 793	55.9%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	916 516	916 516	0	0.0%	2 749 549
Operational Revenue	—	—	—	—	—	—	—	131
Gains on disposal of Assets	152 916	59 079	59 079	—	1 062	(1 062)	-100.0%	59 079
Other Gains	5 093 415	5 393 297	5 393 297	425 438	420 882	4 556	0.0%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	61 471 876	63 943 208	63 945 077	12 248 663	11 938 261	310 402	2.6%	63 908 487
Expenditure By Type								
Employee related costs	17 107 614	19 311 622	19 312 766	2 601 466	2 904 085	(302 619)	-10.4%	19 074 693
Remuneration of councillors	183 030	200 324	200 324	29 317	29 860	(543)	-1.8%	200 324
Bulk purchases - electricity	13 941 386	15 472 230	15 472 230	2 086 383	1 920 841	165 542	8.6%	15 472 230
Inventory consumed	6 651 752	7 077 642	7 075 232	649 646	629 287	20 359	3.2%	7 078 615
Debt impairment	646 452	2 856 164	2 856 164	247 284	384 433	(137 149)	-35.7%	2 835 657
Depreciation and amortisation	3 495 788	3 807 670	3 807 669	615 319	630 745	(15 426)	-2.4%	3 807 669
Interest	829 972	1 214 301	1 214 301	143 347	176 240	(32 893)	-18.7%	1 214 301
Contracted services	9 500 850	9 767 036	9 753 342	704 732	853 530	(148 798)	-17.4%	9 759 001
Transfers and subsidies	359 818	360 208	366 429	53 348	58 113	(4 764)	-8.2%	361 529
Irrecoverable debts written off	2 222 618	188 242	188 242	157 992	18 801	139 191	740.3%	208 750
Operational costs	3 119 191	3 520 240	3 530 845	689 830	715 385	(25 556)	-3.6%	3 527 539
Losses on Disposal of Assets	11 729	2 244	2 244	31	90	(59)	-65.4%	2 254
Other Losses	380 448	563 908	563 907	40 106	39 426	680	1.7%	563 907
Total Expenditure	58 450 649	64 341 831	64 343 697	8 018 802	8 360 837	(342 035)	-4.1%	64 106 470
Surplus/(Deficit)	3 021 226	(398 624)	(398 620)	4 229 862	3 577 425	652 437	18.2%	(197 983)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	172 079	219 881	(47 802)	-21.7%	3 552 052
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 556 892	3 153 428	3 165 222	4 401 941	3 797 306			3 354 069
Income Tax	—	—	—	—	—	—	—	—
Surplus/(Deficit) after income tax	5 556 892	3 153 428	3 165 222	4 401 941	3 797 306			3 354 069
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	5 556 892	3 153 428	3 165 222	4 401 941	3 797 306			3 354 069
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 556 892	3 153 428	3 165 222	4 401 941	3 797 306			3 354 069

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	368 443	329 440	370 521	17 010	29 914	(12 904)	-43.1%	367 203
Vote 2 - Corporate Services	642 157	436 312	456 892	74 376	63 764	10 612	16.6%	452 185
Vote 3 - Economic Growth	77 007	111 730	127 449	1 270	1 330	(60)	-4.5%	126 949
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	140 336	129 620	10 716	8.3%	1 246 217
Vote 5 - Finance	64 131	70 627	70 873	6 109	8 289	(2 180)	-26.3%	69 238
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	2 377	2 251	127	5.6%	17 984
Vote 7 - Human Settlements	959 185	982 278	982 454	66 527	57 567	8 961	15.6%	982 124
Vote 8 - Office of the City Manager	6 322	3 196	3 211	393	—	393	100.0%	3 158
Vote 9 - Safety & Security	444 375	483 669	486 992	19 845	12 680	7 165	56.5%	486 642
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	14 561	27 441	(12 880)	-46.9%	409 847
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	86 372	116 368	(29 996)	-25.8%	2 238 012
Vote 12 - Urban Waste Management	592 417	300 619	416 696	46 090	33 848	12 241	36.2%	399 720
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	254 086	460 195	(206 110)	-44.8%	4 999 255
Total Capital Expenditure	9 404 356	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535
Capital Expenditure - Functional Classification								
Governance and administration	1 680 541	1 153 934	1 238 706	166 093	160 468	5 626	3.5%	1 199 599
Executive and council	1 373	2 500	5 064	118	10	108	1082.4%	5 011
Finance and administration	1 674 347	1 151 355	1 233 563	165 911	160 458	5 454	3.4%	1 194 508
Internal audit	4 821	79	79	64	—	64	100.0%	79
Community and public safety	1 509 117	1 543 209	1 583 949	97 329	91 668	5 661	6.2%	1 581 352
Community and social services	67 909	116 977	120 592	10 203	9 182	1 021	11.1%	120 550
Sport and recreation	238 551	192 630	225 422	3 351	8 770	(5 419)	-61.8%	222 966
Public safety	291 163	198 642	197 583	14 827	8 651	6 176	71.4%	197 583
Housing	889 174	976 831	977 007	65 489	57 565	7 925	13.8%	976 907
Health	22 319	58 130	63 345	3 459	7 500	(4 041)	-53.9%	63 345
Economic and environmental services	1 725 474	3 197 899	3 430 379	100 287	142 764	(42 477)	-29.8%	2 894 435
Planning and development	151 794	225 399	251 220	5 015	9 005	(3 989)	-44.3%	250 366
Road transport	1 426 792	2 716 756	2 893 255	85 992	116 118	(30 126)	-25.9%	2 387 312
Environmental protection	146 888	255 744	285 905	9 280	17 641	(8 362)	-47.4%	256 757
Trading services	4 488 683	6 124 868	6 711 528	365 592	548 315	(182 723)	-33.3%	6 122 336
Energy sources	1 106 808	1 206 454	1 244 169	140 336	129 620	10 716	8.3%	1 213 558
Water management	856 980	1 227 340	1 328 165	46 361	53 894	(7 533)	-14.0%	1 212 098
Waste water management	2 212 393	3 587 992	3 957 943	169 116	353 132	(184 016)	-52.1%	3 524 429
Waste management	312 502	103 082	181 251	9 778	11 669	(1 891)	-16.2%	172 251
Other	541	723	812	51	53	(1)	-2.7%	812
Total Capital Expenditure - Functional Classification	9 404 356	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535
Funded by:								
National Government	2 482 270	3 395 118	3 395 118	163 981	194 185	(30 204)	-15.6%	2 995 082
Provincial Government	31 115	23 549	23 549	740	740	(0)	-0.1%	23 549
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	66 132	133 385	145 174	9 574	9 846	(272)	-2.8%	99 824
Transfers recognised - capital	2 579 517	3 552 052	3 563 842	174 295	204 771	(30 476)	-14.9%	3 118 455
Borrowing	2 544 486	7 279 730	7 337 879	405 982	598 147	(192 165)	-32.1%	7 048 803
Internally generated funds	4 280 353	1 188 851	2 063 655	149 075	140 348	8 727	6.2%	1 631 277
Total Capital Funding	9 404 356	12 020 633	12 965 375	729 352	943 266	(213 914)	-22.7%	11 798 535

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2023/24	Budget Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash and cash equivalents	12 548 255	13 720 433	12 845 630	12 558 085	12 845 630
Trade and other receivables from exchange transactions	4 935 832	3 864 538	3 864 538	5 243 259	3 864 538
Receivables from non-exchange transactions	3 117 809	5 525 628	5 525 628	2 815 010	5 525 628
Current portion of non-current receivables	205	14	14	205	14
Inventory	477 648	537 032	537 032	486 746	537 032
VAT	626 851	530 366	530 366	2 128	530 366
Other current assets	–	–	–	–	–
Total current assets	21 706 601	24 178 012	23 303 208	21 105 432	23 303 208
Non current assets					
Investments	4 223 415	2 621 400	2 621 400	6 290 305	2 621 400
Investment property	574 393	572 720	572 720	574 393	572 720
Property, plant and equipment	64 727 967	74 975 813	75 912 392	64 842 000	75 912 392
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 565	510	1 565
Heritage assets	10 340	10 268	10 268	10 340	10 268
Intangible assets	835 011	742 187	750 351	835 011	750 351
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	233	13	13	123	13
Other non-current assets	–	–	–	–	–
Total non current assets	70 371 869	78 923 966	79 868 708	72 552 681	79 868 708
TOTAL ASSETS	92 078 470	103 101 977	103 171 916	93 658 114	103 171 916
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	1 188 362	2 603 526	1 188 362
Consumer deposits	455 050	487 501	487 501	476 254	487 501
Trade and other payables from exchange transactions	8 235 199	11 351 743	11 339 013	2 991 185	11 339 013
Trade and other payables from non-exchange transactions	833 187	676 155	676 155	2 431 803	676 155
Provision	1 845 185	1 873 397	1 873 397	1 843 985	1 873 397
VAT	424 979	435 610	435 610	453 225	435 610
Other current liabilities	–	–	–	–	–
Total current liabilities	14 397 126	16 012 766	16 000 037	10 799 980	16 000 037
Non current liabilities					
Financial liabilities	4 093 807	12 389 446	12 460 325	5 141 200	12 460 325
Provision	6 306 503	7 312 601	7 312 601	6 306 503	7 312 601
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	10 400 311	19 702 048	19 772 927	11 447 703	19 772 927
TOTAL LIABILITIES	24 797 436	35 714 814	35 772 963	22 247 683	35 772 963
NET ASSETS	67 281 033	67 387 163	67 398 953	71 410 431	67 398 953
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated surplus/(deficit)	62 605 697	62 760 734	62 918 725	66 869 894	62 918 725
Reserves and funds	4 675 336	4 626 429	4 480 228	4 540 537	4 480 228
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	67 281 033	67 387 163	67 398 953	71 410 431	67 398 953

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	12 306 132	12 739 500	12 739 500	2 451 450	2 093 188	358 261	17.1%	12 739 500
Service charges	27 272 686	29 474 632	29 474 632	5 403 558	4 806 675	596 883	12.4%	29 474 632
Other revenue	4 920 873	4 829 090	4 829 090	1 431 719	1 253 131	178 588	14.3%	4 829 090
Transfers and Subsidies - Operational	6 515 305	6 919 169	6 921 038	2 500 045	2 499 850	195	0.0%	6 921 038
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 563 842	1 218 737	1 152 783	65 954	5.7%	3 563 842
Interest	1 992 741	1 071 910	1 071 910	268 101	177 099	91 002	51.4%	1 071 910
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(46 635 984)	(50 527 701)	(50 528 249)	(10 105 536)	(9 473 536)	632 000	-6.7%	(50 528 249)
Interest	(733 304)	(1 257 237)	(1 257 237)	(17 862)	(17 798)	64	-0.4%	(1 257 237)
Transfers and Subsidies	—	(360 208)	(361 529)	(100)	(60 035)	(59 935)	99.8%	(361 529)
NET CASH FROM/(USED) OPERATING ACTIVITIES	7 897 811	6 441 207	6 452 997	3 150 110	2 431 358	(718 753)	-29.6%	6 452 997
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	186 319	59 079	59 079	—	—	—	—	59 079
Decrease (increase) in non-current receivables	1 013	14	14	—	—	—	—	14
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	—	—	—	—	1 859 336
Payments								
Capital assets	(8 836 808)	(12 020 633)	(12 965 375)	(1 947 502)	(1 751 182)	196 320	-11.2%	(12 965 375)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(8 032 788)	(10 102 203)	(11 046 945)	(1 947 502)	(1 751 182)	196 320	-11.2%	(11 046 945)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	1 000 000	7 279 730	7 337 879	972 000	—	972 000	100.0%	7 337 879
Increase (decrease) in consumer deposits	15 317	23 564	23 564	—	—	—	—	23 564
Payments								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 869 228)	(50 000)	(50 000)	—	—	(2 869 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(688 229)	4 434 065	4 492 215	922 000	(50 000)	(972 000)	1944.0%	4 492 215
NET INCREASE/ (DECREASE) IN CASH HELD	(823 206)	773 070	(101 734)	2 124 609	630 176			(101 734)
Cash/cash equivalents at beginning:	8 110 781	5 803 390	5 803 390	5 803 390	5 803 390			5 803 390
Cash/cash equivalents at month/year end:	7 287 575	6 576 459	5 701 656	7 927 999	6 433 566			5 701 656

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	356 601	8.9%	The variance is as a result of no instances of load-shedding taking place in this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.	No immediate corrective action required.
Service charges - Water	(31 306)	-4.0%	The variance is due to service charges for water sales in the following categories being slightly less than anticipated: domestic full, miscellaneous, domestic cluster, schools and government.	No immediate corrective action required.
Service charges - Waste Water Management	(18 200)	-4.7%	Immaterial variance.	-
Service charges - Waste management	7 029	2.9%	Immaterial variance.	-
Sale of Goods and Rendering of Services	11 814	9.6%	The variance is a combination of over-/under-recovery mainly on: 1. Busfares (over), due to MyCiTi fare revenue being higher than anticipated. 2. Fire Fees (over), due to revenue received in respect of fire events that occurred in the previous financial year. 3. By-Product Sales (over), as a result of the sale of timber at bulk water plants. 4. Treatment Effluent Sales (over), as a result of treated effluent sales being higher than projected. 5. Electricity Sales - Green Electricity (under), due to misalignment of the period budget provision and actual revenue to date.	Period budget provisions to be reviewed.
Agency services	(6 564)	-13.3%	The variance is due to agency income for the reporting period not fully reflecting with the balance only to be processed in September 2024.	Remaining transactions to be processed in September 2024.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Interest	—	-	-	-
Interest earned from Receivables	2 196	4.0%	Immaterial variance.	-
Interest from Current and Non Current Assets	87 554	49.0%	The variance reflects mainly on Interest Received: Short Term & Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.	No immediate corrective action required.
Rental from Fixed Assets	13 090	16.3%	The variance is a combination of over-/under-recovery on the following items: 1. Rental from Fixed Assets - Market related (other) (over), due to more than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), where a dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement resulted in two rental reversals. Additionally, 23 rental agreements were terminated in the period under review. 3. Rental of fixed assets: Non Market related (Residential) (under), due to more than planned saleable rental units being transferred to date.	No immediate corrective action required.
Licence and permits	167	509.9%	The variance is due to more than planned health certificates issued to date.	No immediate corrective action required.
Operational Revenue	12 643	20.3%	The variance reflects on the following items: 1. Development Contribution/Levy & BICL (over), where revenue is dependent on property development, which is currently higher than planned to date. 2. Cash Recoveries Claims (over), due to insurance pay-outs relating to claims for assets damaged/written off. 3. Skills Development Levy (over), due to misalignment of the period budget provision and actual to date, which is difficult to estimate per monthly cycle. 4. Collection Charges Recovered (over), due to more than anticipated revenue recovered from debtors handed over for the collection of outstanding debt.	No immediate corrective action required.

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City of Cape Town: FMR - Annexure A (August 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Non-Exchange Revenue				
Property rates	(80 219)	-3.7%	The variance reflects mainly on the following items: 1 Property Rates, due to: a) The value changes (i.e. objections, appeals, reviews and supplementary valuations) done during the reporting period; b) Unbilled properties during the reporting period, which is largely due to service-related billing issues; and c) Very few real-time supplementary valuations done during the reporting period. The first batch of supplementary valuation for SV02/GV2022 is scheduled for September 2024. 2. Income Forgone: Rates: Old Age Pension, due to fewer than planned applications approved to date. 3. Income Forgone: Council Determined Rebate, due to fewer than anticipated property owners qualifying for the rebate.	It is anticipated that the real-time supplementary valuations to be done over the next 10 months would cover the deficit. There is constant interaction between the Revenue Department and the relevant service departments to ensure that the unbilled accounts are timeously resolved. The situation will be monitored and budget provisions will be reviewed during the adjustments budget, where necessary.
Surcharges and Taxes	(3 014)	-4.2%	Immaterial variance.	-
Fines, penalties and forfeits	96 615	47.4%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date as a result of increased roadblocks, operations and various road safety initiatives. 2. Traffic Fine income, due to increased visibility and focussed operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.	No immediate corrective action required.
Licence and permits	326	3.9%	Immaterial variance.	-

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City of Cape Town: FMR - Annexure A (August 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	(150 619)	-7.0%	<p>The variance reflects in the following directorates:</p> <ol style="list-style-type: none"> Community Services & Health, mainly on: <ol style="list-style-type: none"> Grants and Subsidies: Provincial (Conditional), due to outstanding claims submitted to the Western Cape Government (WCG); and Grants and Subsidies: Provincial (Unconditional), due to lower than expected year-to-date expenditure being realised. Urban Mobility, mainly on: <ol style="list-style-type: none"> Grants and Subsidies: National (Conditional), where there is slower than planned progress on the Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN) & Comprehensive Integrated Public Transport (CITP) projects; and Grants and Subsidies: Provincial (Conditional), due to misalignment of the period budget provision and actual revenue to date. Safety & Security, due to delays in finalisation of the LEAP business plan, and Transfer Payment Agreement (TPA). Finance, on Grants and Subsidies: National (Unconditional), where the VAT portion on various national grant-funded projects is still to be processed. 	<p>Outstanding invoices/claims to be processed in September 2024.</p> <p>Period budget provisions to be amended.</p> <p>The LEAP business plan is in the final stages of approval. Recoveries will commence once approval of the business plan is concluded.</p>
Interest	8 793	55.9%	The variance is due to interest on arrear property rates debtors balances being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	(1 062)	-100.0%	The under-recovery is due to misalignment of the period budget provision and the actual to date.	Period budget provisions to be reviewed.
Other Gains	4 556	0.0%	Immaterial variance.	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(45 227)	-23.6%	The variance reflects on the following categories: 1. Transfers & Subsidies - Operational, mainly on: a) Grants and Subsidies: Provincial (Conditional), due to outstanding claims submitted to the WCG; and b) Grants and Subsidies: Provincial (Unconditional), due to lower than expected year-to-date expenditure on projects. 2. Transfers & subsidies - Capital Monetary, due to lower than expected actuals on various capital projects funded from the national USDG allocation.	Invoices will be processed in September 2024, and period budget provisions will be amended accordingly.
Vote 2 - Corporate Services	569	5.2%	Immaterial variance.	-
Vote 3 - Economic Growth	16 297	41.5%	The variance is a combination of over-/under-recovery on Rental from Fixed Assets: 1. Rental from Fixed Assets - Market related (other) (over), due to higher than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), due to two rental reversals as a result of a dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement.	No corrective action required.
Vote 4 - Energy	357 617	8.7%	The variance is mainly on Service Charges - Electricity revenue, as a result of no load-shedding taking place over this period as compared to the same period last year. Current period budget provisions are based on historical trends.	No corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 5 - Finance	(11 257)	-0.3%	Immaterial variance.	-
Vote 6 - Future Planning & Resilience	746	29.7%	Immaterial variance.	-
Vote 7 - Human Settlements	(9 283)	-3.7%	Immaterial variance.	-
Vote 8 - Office of the City Manager	115	556.6%	Immaterial variance.	-
Vote 9 - Safety & Security	46 752	15.6%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> 1. Fines, penalties and forfeits (over), due to more fines issued than estimated, and more actual traffic fine income received due to enhanced visibility and targeted operations supported by roadshows facilitating simplified payment methods for resolving outstanding fines. 2. Sales of Goods and Rendering of Services (over), due to revenue received in respect of fire events that occurred in the previous financial year. 3. Transfers and Subsidies Operational (under), due to delays in the finalisation of the LEAP protocol agreement. 4. Agency Services (under), due to fewer than anticipated driver's applications resulting in less than anticipated pay over to the DLCA (Drivers Licence Card Account). 	<p>Planned revenue for Fire Fees will be adjusted in the January 2025 Adjustments Budget.</p> <p>The LEAP business plan is in the final stages of approval. Recoveries will commence once the approval of the business plan is concluded.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 10 - Spatial Planning & Environment	(91)	-0.1%	Immaterial variance.	-
Vote 11 - Urban Mobility	(40 247)	-17.6%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Sales of Goods and Rendering of Services (under), <ol style="list-style-type: none"> a) Busfares - Transit Products (over), where MyCiTi fare revenue is higher than anticipated. 2. Interest Received – Allocation to Donors (under), due to vacancies, and delays in processing journals of actual salary costs to the Interest account for IRT Phase 2A staff. 3. Operational Revenue (over), mainly on, <ol style="list-style-type: none"> a) Development Contribution/Levy & BICL, where revenue is dependent on property development, which is difficult to plan accurately and is higher than planned to date; and b) Cash Recoveries, due to the insurance pay-out for the bus that was written off. 4. Transfers & Subsidies - Operational (under), mainly on: <ol style="list-style-type: none"> a) Grants and Subsidies: National (Conditional), due to slower than planned progress on the Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP) projects; and b) Grants and Subsidies: Provincial (Conditional), due to misalignment of the period budget provision and actual revenue to date. 5. Transfers & subsidies - Capital Monetary (under), due to slower than planned progress of work done on roads as a result of the heavy rains experienced over the last few months. 	<p>Journals to be processed for IRT Phase 2A.</p> <p>Directorate will revise period budget provisions.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 12 - Urban Waste Management	(1 488)	-0.3%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(51 905)	-2.3%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> 1. Service charges - Water (under), due to service charges for water sales in the following categories being slightly less than anticipated: domestic full, miscellaneous, domestic cluster, schools and government. 2. Service charges - Waste Water Management (under), due to service charges for sanitation sales in the following categories being slightly less than anticipated: domestic full, industrial/commercial, domestic cluster, government and schools. 3. Sales of Goods and Rendering of Services (over), mainly on: <ol style="list-style-type: none"> a) By Products - Sales, as a result of the sale of timber at bulk water plants; and b) Treatment Effluent - Sales, as a result of treated effluent sales being higher than projected. 4. Transfers and subsidies - Operational (under), mainly on: <ol style="list-style-type: none"> a) Grants and Subsidies: National (Conditional), where the full quota of EPWP workers for the Janitorial Project has not yet been appointed. Recruitment is currently ongoing; and b) Grants and Subsidies: PCDR (Conditional), where the consultant spent less time on the Community Facilitation Project as some of the work is being done internally by a new appointee. 	Period budget provisions to be reviewed.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 1 - Community Services & Health	(100 309)	-16.5%	<p>The variance reflects mainly on the following categories:</p> <ol style="list-style-type: none"> Employee related costs, mainly on: <ol style="list-style-type: none"> Salaries and Wages, and Pension Scheme Employer Contribution, due to the number of vacancies within the Directorate; Non-Permanent Staff, where the period budget is not aligned to the projected spend linked to the seasonal beach and pool attendants' life savers. The bulk of the seasonal staff will only commence duty in the last two months of the calendar year; and Wages: Mayor's Job Creation Project (MJCP), due to fewer MJCP workers being appointed to date. Inventory Consumed, mainly on, <ol style="list-style-type: none"> G&D Pharmaceutical Supplies, due to outstanding verification of invoices against goods received; and G&D Vaccines, due to lower than planned expenditure to date. Depreciation, due to lower than expected capital expenditure in the 2023/24 financial year. Contracted Services, combination of over-/under expenditure, on: <ol style="list-style-type: none"> Recreation, Sport, Tourism & Social Development (under), due to slower than planned implementation of various operating ward allocation projects; R&M Contracted Services Building (under), due to outstanding orders still to be processed for the period under review; and Security Services: Municipal Facilities (over), due to misalignment of the period budget provision and actual expenditure. 	<p>The directorate has 589 vacancies in various stages of the R&S process; 217 posts were filled while 71 terminations were processed since the start of the financial year.</p> <p>Period budget provision to be reviewed and adjusted to align with actual expenditure trends.</p> <p>Directorate is investigating the actuals on G&D Vaccines.</p>
Vote 2 - Corporate Services	45 963	6.5%	<p>The variance is combination of under- and over expenditure on:</p> <ol style="list-style-type: none"> Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. Depreciation & Amotisation (under), due to finalisation of the planning process on capital purchases for the year, and some assets currently on order having longer lead times. Inventory Consumed (over), mainly due to under-recovery on repairs and maintenance as a result of delays in drafting of contracts/agreements by various contractors. 	<p>The directorate has 273 vacancies at various stages of the R&S process; 74 posts were filled while 31 positions were terminated since the beginning of the financial year.</p> <p>Inventory Consumed: Engagements to finalise agreements with contractors are ongoing and alternative contractors are used where possible to perform R&M work within the prescribed internal processes.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 3 - Economic Growth	(8 798)	-7.1%	Immaterial variance.	The directorate has 56 vacancies at various stages of the R&S process; 25 positions were filled while 3 terminations were processed since the start of the financial year.
Vote 4 - Energy	116 441	4.8%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), mainly on Basic Salaries and wages, Pension and Medical Aid, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases (over), due to no instances of load-shedding in the period under review as compared to the same period in the last financial year. Current period budget provisions are based on historical trends. 3. Inventory Consumed (over), mainly on R&M Materials - General & Consumables, as a result of materials being procured in advance for repairs and maintenance work. 4. Contracted services (under), mainly on: a) Advisory Services - Research & Advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme; and b) Security Services: Municipal Facilities, due to a lower requirement for ad-hoc security services (i.e. escorts, patrols etc.) for the period under review. 5. Depreciation and amortisation (under), where capitalisation of projects is behind schedule.	The directorate has 255 vacancies at various stages of the R&S process; 66 positions were filled while 26 terminations were processed since the start of the financial year. Over expenditure on the vote level is due to over expenditure on Bulk Purchases as a result of no instances of load-shedding taking place over the period under review. The over expenditure is offset by over-recovery on Electricity Sales. This will be monitored and adjusted in the January 2025 Adjustments Budget, where necessary. Period budget provisions to be reviewed.
Vote 5 - Finance	(65 024)	-9.6%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacancies. 2. Depreciation & amortisation (over), where the capitalisation rate and reviewed useful life of assets resulted in misalignment of the period budget and actual depreciation charges to date. 3. Interest - External (under), due to misalignment of the period budget provision and the actual to date as the planned loan will only be taken up later in the financial year. 4. Contracted Services (over), mainly on Contractors: Repairs & Maintenance, where the monthly entries for the Cape Town Stadium were not journalised before month-end. 5. Transfers and subsidies (under), where the monthly entries for the Cape Town Stadium was not posted before month-end. 6. Operational cost (under), mainly on Insurance (Medical Expenses, Motor Claims, Public Liability Claims and Premiums: Unicity Insurance Program), where claims are unpredictable in nature resulting in misalignment of the budget and actuals to date.	The directorate has 94 vacancies in various stages of the R&S process; 50 positions were filled while 13 positions were terminated since the start of the financial year. Period budgets to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 6 - Future Planning & Resilience	(7 117)	-9.5%	The variance is mainly against Employee Related Costs, due to the turnaround time in filling vacancies as well as the appointment of internal staff in vacant positions within the Directorate.	The Directorate has 20 vacancies in various stages of the R&S process; 8 positions were filled and 3 terminations took place since the start of the financial year.
Vote 7 - Human Settlements	(14 498)	-6.6%	Immaterial variance.	The directorate has 106 vacancies in various stages of the R&S process; 52 positions were filled while 11 positions were terminated since the beginning of the financial year.
Vote 8 - Office of the City Manager	(1 791)	-2.7%	Immaterial variance.	The directorate has 30 vacancies in various stages of the R&S process; 16 positions were filled and 4 terminations were processed since the start of the financial year.

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 9 - Safety & Security	(13 718)	-1.8%	Immaterial variance.	The Directorate has 636 vacancies in various stages of the R&S process; 375 positions were filled while 81 were terminated since the beginning of the financial year.
Vote 10 - Spatial Planning & Environment	4	0.0%	The slight over expenditure relates mostly to Employee Related Costs and is due to misalignment of the period budget provision.	The directorate has 117 vacancies in various stages of the R&S process; 154 positions were filled while 6 were terminated since the beginning of the financial year. The cash flows which will be corrected in period 3.
Vote 11 - Urban Mobility	(29 721)	-5.9%	The variance is a combination of over-/under expenditure and reflects against the following categories: 1. Employee related costs (under), mainly due to the slow turnaround time taken to fill vacancies. 2. Depreciation (over), due to assets that were capitalised earlier than anticipated. 3. Contracted Services (under), mainly on G&D Transport Services People, due to misalignment of the period budget and actual expenditure to date. 4. Operating Costs (under), mainly on G&D Insurance: Non GIF, where the annual insurance premium for MyCiTi bus fleet was lower than planned.	The directorate has 161 vacancies in various stages of the R&S process; 43 posts were filled while 18 terminations were processed since the start of the financial year. Period budget provision to be reviewed and adjusted to align with actual expenditure trends.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	(107 166)	-20.6%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> Employee related costs (under), mainly on: <ol style="list-style-type: none"> Salaries & Wages, due to the turnaround time to fill vacancies, Wages: Mayor's Job Creation Project, where the seasonal programme has had a slow start as a result of recruitment challenges; and Non Structured Overtime, due to fewer vehicle breakdowns resulting in less overtime worked. Inventory Consumed (over), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Fuel (Petrol, Diesel and Fuel Oil) (under), where fluctuations in the fuel price has resulted in lower expenditure to date; Materials Consumables Tools & Equipment (over), due to the cost of refuse bags required for clean-up campaigns being higher than anticipated. Contracted Services (under), mainly on: <ol style="list-style-type: none"> Waste Minimisation, where the chipping of green waste has been lower than anticipated to date; Advisory Services - Research & Advisory, due to lower than expected professional services costs for design work up to concept design; Relief Drivers, due to delays in finalisation of the Seasonal Programme as a result of project scope changes; R&M Maintenance of Equipment, due to the backlog for the repair of fleet, which is in the process of being addressed with the use of the awarded panel tenders; and Security Services: Municipal Facilities, Litter Picking and Street Cleaning, due to misalignment of the period budget and actual expenditure to date. 	<p>The directorate has 391 vacancies in various stages of the R&S process; 92 positions were filled and 58 terminations were processed since the start of the financial year.</p> <p>Periodic budget provision splits to be corrected in September 2024.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	(156 302)	-10.7%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> Employee related costs (under), mainly on: <ol style="list-style-type: none"> Salaries, Wages and Pension Scheme Employer Contribution, due to the moratorium on the filling of vacancies still being in place on the originally identified positions to fund other operational priorities; and Wages: Mayor's Job Creation Project, due to a misalignment of the period budget and actual expenditure to date. Inventory Consumed (under), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Chemicals (over), as a result of a number of chemical orders that were delivered earlier than anticipated; and Fuel (Petrol, Diesel and Fuel Oil) (under), as a result of a decrease in diesel usage for generators due to no instances of load-shedding. Depreciation & amortisation (under), where the capitalisation rate and reviewed useful life of assets resulted in misalignment of the period budget with actual depreciation charges to date. Contracted Services (under), mainly on: <ol style="list-style-type: none"> R&M Contracted Services Building, as a result of unfinished maintenance work including outstanding invoices with supporting documentation for work completed in July 2024 and August 2024; and Sewerage Services, due to invoices and supporting documentation for August 2024 not being received timeously. Documentation is currently being reviewed before invoices will be authorised for payment. Operational Cost (over), mainly on Electricity and Bulk Water: Levy (Berg Water Project), as a result of June 2024 invoices that were only processed for payment in August 2024. 	<p>The directorate has 829 vacancies at various stages of the R&S process; 22 posts were filled while 53 terminations were processed since the beginning of the financial year.</p> <p>Review of period budgets is currently underway.</p>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(302 619)	-10.4%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; 3. Slower than planned start of EPWP projects; and 4. Cost-of-living increases not implemented as the wage agreement has not been finalised yet.	The City had 3557 vacancies as at 31 August 2024; 1194 positions were filled (335 internal, 162 external, 267 rehire, 430 EPWP) with 378 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(543)	-1.8%	Immaterial variance.	-
Bulk purchases - electricity	165 542	8.6%	The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.	No immediate corrective action required.
Inventory consumed	20 359	3.2%	Immaterial variance.	-
Debt impairment	(137 149)	-35.7%	The variance reflects on Bad Debts written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.	No immediate corrective action required.
Depreciation and amortisation	(15 426)	-2.4%	Immaterial variance.	-
Interest	(32 893)	-18.7%	The variance is due to the planned loan that will only be taken up in the last quarter of the financial year.	A review of the period budget is currently underway.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	(148 798)	-17.4%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Advisory Services - Research & advisory (under), due to delays in the procurement of various services in respect of the Mayoral Priority Programme. 2. Recreation, Sport, Tourism & Social Development (under), due to slower than planned implementation of various operating ward allocation projects. 3. Waste Minimisation (under), where the chipping of green waste is consumption driven and is lower than anticipated at this stage. 4. R&M Contracted Services Building (under), due to outstanding PM orders that are still to be processed for the period under review, unfinished maintenance work, and outstanding invoices with supporting documentation for work completed in July 2024 and August 2024. 5. R&M Electrical (under), due to misalignment of the period budget provision and the actual expenditure to date. 6. R&M Maintenance of Equipment (under), due to the backlog for the repair of fleet, which is being addressed with the use of the awarded panel tenders. 7. Litter Picking and Street Cleaning (under), due to misalignment of the period budget provision and actual expenditure to date. 8. Refuse Removal (under), due to misalignment of the period budget provision and actual expenditure to date. 9. Sewage Services (over), where invoices and supporting documentation for August 2024 was not timeously received. The documentation is currently being reviewed before invoices will be authorised for payment. 10. G&D Transportation Services People (under), due to misalignment of the period budget provision and actual to date. 	Period budget provisions to be reviewed.
Transfers and subsidies	(4 764)	-8.2%	Immaterial variance.	-

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City of Cape Town: FMR - Annexure A (August 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Irrecoverable debts written off	139 191	740.3%	The variance is as a result of more than estimated irrecoverable debt written off on property rates, electricity, urban waste, and water & sanitation.	No immediate corrective action required.
Operational costs	(25 556)	-3.6%	Immaterial variance.	-
Losses on Disposal of Assets	(59)	-65.4%	Immaterial variance.	-
Other Losses	680	1.7%	Immaterial variance.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(12 904)	-43.1%	<p>The current negative variance reflects on the following projects:</p> <ol style="list-style-type: none"> 1. Mfuleni Integrated Recreation Facility, which was initially delayed due to inclement weather and work on the enclosing fence not being completed. A contractor has been appointed and construction is currently underway. 2. Delft Integrated Recreation Facility, where the detailed design stage was completed by the professional service providers (PSP) and the contractor has been appointed. The project is currently in the construction stage of the synthetic pitch. However, the invoice for construction monitoring of the synthetic pitch was lower than anticipated for the reporting period. 3. Mandela Park Integrated Recreation Facility, where the PSP on Tender 266C/2021/22 has been reappointed to oversee the construction implementation of the new synthetic pitch and floodlighting. The contractor for the synthetic pitches (Tender 245Q/2021/22) will be appointed in September 2024, whereas the contractor for the construction of floodlighting at the synthetic soccer pitch (Tender 242Q/2021/22) will be appointed in October 2024. 4. Strandfontein Clubhouse Development, where completion of the detailed design is taking longer than anticipated. Building plan submission is currently underway. 5. Site B Synthetic Pitch, where the contractor has been appointed although site handover was delayed as the site meeting had to take place before handover. 6. Bellville Integrated Recreation Facility, where the project has reached practical completion; awaiting outstanding invoice for the ablution upgrade. 7. Lwandle Community Library Upgrade, where the project is currently on hold due to a pricing disagreement with the contractor. The project manager is working to resolve this issue and exploring alternative implementation methods. This delay will impact the implementation timeline. 	<p>Project managers together with the support of finance manager/heads will:</p> <ol style="list-style-type: none"> 1. Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. 2. Process all outstanding purchase orders once contracts are available. 3. Identify challenges and process virements where applicable, to ensure maximum capital spend at year-end. 4. Speed up the commitment of funding. 5. Follow-up on outstanding invoices.
Vote 2 - Corporate Services	10 612	16.6%	The positive variance reflects on various projects, which are ahead of planned spend as a result of vendors being able to deliver stock earlier than anticipated.	Further orders will be placed in September 2024.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 3 - Economic Growth	(60)	-4.5%	Immaterial variance.	-
Vote 4 - Energy	10 716	8.3%	The positive variance is mainly attributable to satisfactory contractor performance on the System Equipment Replacement programme.	There are on-going engagements with project managers to ensure all orders and invoices are placed/processed timeously.
Vote 5 - Finance	(2 180)	-26.3%	The current negative variance reflects on the following projects: 1. Equipment: Replacement, where the request for quotations was re-advertised due to the lack of response on the first advert. 2. Lighting: Replacement, where orders have been placed; the contractor is on site and work is anticipated to be completed by December 2024. 3. Rental Units in Cape Town Stadium, where the transversal application process to use Tender 272C/21/22, as well as the detailed design work, took longer than anticipated. It is anticipated that the detailed design work will be completed by December 2024.	1. Equipment: Replacement: Orders to be placed in September 2024. 2. Rental Units in Cape Town Stadium: Stadium staff to engage with contractors to complete work by December 2024.
Vote 6 - Future Planning & Resilience	127	5.6%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 7 - Human Settlements	8 961	15.6%	The positive variance is mainly due to the Aloe Ridge Housing Project being ahead of schedule as a result of good contractor performance.	Project managers to ensure that projects remain ahead of schedule and that delays are mitigated timeously.
Vote 8 - Office of the City Manager	393	100.0%	The positive variance is mainly due to orders being delivered earlier than anticipated on the following programmes: 1. Computers and IT Equipment: Replacement; 2. Computer Hardware: Replacement; 3. Computers: Additional O-PMP FY25; 4. Furniture: Replacement FY25; and 5. Furniture: Additional O-PMP FY25.	Further orders to be placed in September 2024.
Vote 9 - Safety & Security	7 165	56.5%	The positive variance reflects mainly on the following projects: 1. Construction of Law Enforcement Base, where the detailed design was completed earlier than anticipated due to resource availability. 2. Vehicle - SIMS (Spatial Information Management System): Additional FY25, where the project is ahead of schedule as a result of stock availability.	Project managers together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 10 - Spatial Planning & Environment	(12 880)	-46.9%	The negative variance reflects mainly on the following projects: 1. Small Bay Sea Wall Upgrade, where adverse weather conditions prevented the contractor from meeting the expected monthly deliverable. 2. Table View Beachfront Upgrade, where civil works is behind schedule due to under performance by the contractor. 3. Awaiting outstanding invoices on the following projects: a) Upgrading Sea Point Promenade Ph2; b) Westridge Environmental Education Park; c) Strand Sea Wall Upgrade; d) Philippi Fresh Produce Market Refurbishment; and e) Muizenberg Beach Front Upgrade. 4. Salt River Station Upgrade, where Tender 413Q/2022/23 was cancelled due to restrictive eligibility criteria.	1 & 2. Revised plans/remedial actions are being developed to speed up progress with project managers monitoring progress on site. 3. Invoices will be vetted for payment in September 2024. 4. Budget will be re-phased in the January 2025 adjustments budget.
Vote 11 - Urban Mobility	(29 996)	-25.8%	The current negative variance reflects on the following projects: 1. IRT Ph2A: Depot Building Works - Mitchells Plain, and Khayelitsha, where some invoices were lower than anticipated, due to delays experienced with the Eskom connection and electrical vehicle duct installation. 2. IRT Ph2A: Trunk - E1-M9 Heinz - Duinefontein Railway, due to outstanding invoice. 3. IRT Ph2A: Trunk - E6-AZ Berman Stock - Mitchells Plain, Town Centre, due to slower than anticipated progress as a result of inclement weather conditions, which affected the works and the relocation of existing services. 4. MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start.	1. The project is in the execution phase and construction is underway. 2. The project manager is following up on the outstanding invoice. 3. A portion of the project will be rephased. Budget and cash flows to be amended in the January 2025 adjustments budget. 4. Site establishment and procurement has been completed. All approvals are now in place with construction to commence shortly.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 12 - Urban Waste Management	12 241	36.2%	The positive variance is due to vehicles that were delivered ahead of schedule due to stock availability.	Cash flow will be amended.
Vote 13 - Water & Sanitation	(206 110)	-44.8%	The year-to-date variance is predominantly due to outstanding invoices, and invoices received but not processed by end of August 2024. Other reasons for delays include the impact of decisions by the court on Construction Industry Development Board (CIDB) grading of contractors as well as clarifications required on complex tenders.	Project managers will expedite payment of invoices received, and follow up on outstanding invoices.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	358 261	17.1%	Higher than anticipated revenue received from property rates.	No corrective action required.
Service charges	596 883	12.4%	Higher than expected electricity revenue received to date.	No corrective action required.
Other revenue	178 588	14.3%	Higher than expected other revenue received. The system is unable to categorise all revenues received at the time of reporting.	No corrective action required.
Government - operating	195	0.0%	Immaterial variance.	-
Government - capital	65 954	5.7%	Grants received were slightly higher than anticipated.	No corrective action required.
Interest	91 002	51.4%	Interest received was higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	632 000	-6.7%	The variance is due to higher than expected payments for electricity and other operating expenditure for the month under review.	No corrective action required.
Finance charges	64	-0.4%	Immaterial variance.	-
Transfers and Grants	(59 935)	99.8%	The system is unable to accurately allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(718 753)	-29.6%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	196 320	-11.2%	Capital payments were higher than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital-related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	196 320	-11.2%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	972 000	100.0%	The variance is due to a loan being taken up earlier than initially budgeted for. The loan was budgeted to be taken up in December 2024 but was received in the current reporting period.	No corrective action required.
Increase (decrease) in consumer deposits	-	-	-	-
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	(972 000)	1944.0%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2023/24	Budget Year 2024/25			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.3%	6.3%	6.3%	2.4%	6.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.3%	86.0%	78.0%	73.1%	81.2%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.4%	38.0%	39.9%	18.4%	39.9%
Gearing	Long Term Borrowing/ Total Community Wealth	6.1%	18.4%	18.5%	7.2%	18.5%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.5	1.5	1.4	2.0	1.4
Liquidity Ratio	Monetary Assets/Current Liabilities	0.9	0.9	0.8	1.2	0.8
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.1%	14.7%	14.7%	65.8%	14.7%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.9%	0.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	27.8%	30.2%	30.2%	21.2%	29.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.1%	8.9%	8.9%	4.7%	8.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.0%	7.9%	7.9%	3.7%	2.2%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2024/25									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	10 324	1	—	—	—	—	—	101	10 426	14 202
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Medical Aid deductions	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	10 324	1	—	—	—	—	—	101	10 426	14 202

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2024/25											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	426 913	85 964	86 884	63 730	62 267	63 831	292 109	1 513 792	2 595 489	1 995 729	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1 180 290	91 397	56 851	34 941	28 380	19 496	193 989	439 026	2 044 372	715 833	–	–
Receivables from Non-exchange Transactions - Property Rates	855 328	107 897	93 491	45 562	54 549	49 312	226 384	987 647	2 420 171	1 363 454	–	–
Receivables from Exchange Transactions - Waste Water Management	215 154	41 308	38 070	27 374	29 801	26 363	116 916	581 481	1 076 467	781 935	–	–
Receivables from Exchange Transactions - Waste Management	107 435	21 228	18 727	13 050	13 108	13 389	65 503	381 184	633 625	486 235	–	–
Receivables from Exchange Transactions - Property Rental Debtors	129 304	(1 760)	15 237	14 236	13 873	18 527	91 601	675 347	956 365	813 584	–	–
Interest on Arrear Debtor Accounts	91 007	39 856	38 347	35 968	34 633	37 210	170 366	517 330	964 717	795 506	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(318 032)	(60 587)	(30 759)	966	(74 881)	4 182	(23 495)	(194 832)	(697 439)	(288 060)	–	–
Total By Income Source	2 687 399	325 303	316 848	235 827	161 730	232 310	1 133 374	4 900 976	9 993 766	6 664 216	–	–
2023/24 - totals only	2 672 239	364 126	250 087	270 895	191 793	238 036	1 115 334	4 655 580	9 758 092	6 471 639	–	–
Debtors Age Analysis By Customer Group												
Organs of State	(59 125)	43 732	14 433	17 653	10 731	11 787	5 108	7 188	51 508	52 467	–	–
Commercial	1 403 036	94 298	64 871	36 221	42 564	32 820	163 368	457 704	2 294 883	732 677	–	–
Households	1 248 697	194 272	200 931	144 008	150 327	158 246	770 201	3 915 578	6 782 259	5 138 360	–	–
Other	94 791	(6 999)	36 613	37 945	(41 893)	29 456	194 697	520 506	865 116	740 712	–	–
Total By Customer Group	2 687 399	325 303	316 848	235 827	161 730	232 310	1 133 374	4 900 976	9 993 766	6 664 216	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	63	Fixed	8.45%	2024/09/27	60 000	431	–	–	60 431
ABSA Bank	63	Fixed	8.45%	2024/09/27	50 000	359	–	–	50 359
ABSA Bank	63	Fixed	8.45%	2024/09/27	30 000	215	–	–	30 215
ABSA Bank	63	Fixed	8.45%	2024/09/27	65 000	466	–	–	65 466
ABSA Bank	63	Fixed	8.45%	2024/09/27	25 000	179	–	–	25 179
ABSA Bank	63	Fixed	8.45%	2024/09/27	30 000	215	–	–	30 215
ABSA Bank	63	Fixed	8.45%	2024/09/27	35 000	251	–	–	35 251
ABSA Bank	63	Fixed	8.45%	2024/09/27	35 000	251	–	–	35 251
ABSA Bank	63	Fixed	8.45%	2024/09/27	25 000	179	–	–	25 179
ABSA Bank	63	Fixed	8.45%	2024/09/27	30 000	215	–	–	30 215
ABSA Bank	63	Fixed	8.45%	2024/09/27	105 000	754	–	–	105 754
ABSA Bank	21	Fixed	8.30%	2024/09/06	10 000	36	–	–	10 036
ABSA Bank	21	Fixed	8.30%	2024/09/06	60 000	218	–	–	60 218
ABSA Bank	21	Fixed	8.30%	2024/09/06	10 000	36	–	–	10 036
ABSA Bank	25	Fixed	8.30%	2024/09/13	55 000	163	–	–	55 163
ABSA Bank	31	Fixed	8.35%	2024/09/20	35 000	96	–	–	35 096
ABSA Bank	30	Fixed	8.30%	2024/09/20	10 000	25	–	–	10 025
ABSA Bank	65	Fixed	8.40%	2024/10/25	160 000	405	–	–	160 405
ABSA Bank	39	Fixed	8.35%	2024/09/30	80 000	183	–	–	80 183
ABSA Bank	39	Fixed	8.35%	2024/10/04	65 000	89	–	–	65 089
ABSA Bank	64	Fixed	8.40%	2024/10/30	220 000	253	–	–	220 253
ABSA Bank	43	Fixed	8.35%	2024/10/11	95 000	65	–	–	95 065
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	40 000	292	–	–	40 292
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	65 000	474	–	–	65 474
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	65 000	474	–	–	65 474
Firststrand	63	Fixed	8.59%	2024/09/27	40 000	292	–	–	40 292
Firststrand	63	Fixed	8.59%	2024/09/27	30 000	219	–	–	30 219
Firststrand	63	Fixed	8.59%	2024/09/27	100 000	730	–	–	100 730
Firststrand	21	Fixed	8.38%	2024/09/06	15 000	55	–	–	15 055
Firststrand	21	Fixed	8.38%	2024/09/06	60 000	220	–	–	60 220
Firststrand	21	Fixed	8.38%	2024/09/06	10 000	37	–	–	10 037
Firststrand	25	Fixed	8.38%	2024/09/13	55 000	164	–	–	55 164
Firststrand	31	Fixed	8.38%	2024/09/20	30 000	83	–	–	30 083
Firststrand	30	Fixed	8.40%	2024/09/20	15 000	38	–	–	15 038
Firststrand	65	Fixed	8.54%	2024/10/25	160 000	412	–	–	160 412
Firststrand	39	Fixed	8.40%	2024/09/30	70 000	161	–	–	70 161
Firststrand	39	Fixed	8.40%	2024/10/04	65 000	90	–	–	65 090
Firststrand	64	Fixed	8.54%	2024/10/30	345 000	404	–	–	345 404

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	43	Fixed	8.40%	2024/10/11	50 000	35	–	–	50 035
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	72	–	–	10 072
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	72	–	–	10 072
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	72	–	–	10 072
Investec Bank	63	Fixed	8.45%	2024/09/27	15 000	108	–	–	15 108
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	72	–	–	10 072
Investec Bank	63	Fixed	8.45%	2024/09/27	25 000	179	–	–	25 179
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	72	–	–	10 072
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	72	–	–	10 072
Investec Bank	63	Fixed	8.45%	2024/09/27	10 000	72	–	–	10 072
Investec Bank	63	Fixed	8.45%	2024/09/27	30 000	215	–	–	30 215
Investec Bank	21	Fixed	8.25%	2024/09/06	10 000	36	–	–	10 036
Investec Bank	21	Fixed	8.25%	2024/09/06	15 000	54	–	–	15 054
Investec Bank	25	Fixed	8.25%	2024/09/13	15 000	44	–	–	15 044
Investec Bank	31	Fixed	8.30%	2024/09/20	15 000	41	–	–	15 041
Investec Bank	65	Fixed	8.40%	2024/10/25	160 000	405	–	–	160 405
Investec Bank	43	Fixed	8.30%	2024/10/11	105 000	72	–	–	105 072
Nedbank	388	Fixed	9.05%	2025/06/30	39 648	305	–	–	39 953
Nedbank	367	Fixed	8.95%	2025/06/30	49 575	377	–	–	49 952
Nedbank	367	Fixed	8.95%	2025/06/30	62 100	472	–	–	62 572
Nedbank	367	Fixed	8.95%	2025/06/30	715	5	–	–	720
Nedbank	367	Fixed	8.95%	2025/06/30	590	4	–	–	594
Nedbank	367	Fixed	8.95%	2025/06/30	13 900	106	–	–	14 006
Nedbank	367	Fixed	8.95%	2025/06/30	290	2	–	–	292
Nedbank	367	Fixed	8.95%	2025/06/30	1 479	11	–	–	1 490
Nedbank	367	Fixed	8.95%	2025/06/30	28 000	213	–	–	28 213
Nedbank	367	Fixed	8.95%	2025/06/30	38 596	293	–	–	38 889
Nedbank	338	Fixed	8.60%	2025/06/30	25 116	183	–	–	25 300
Nedbank	63	Fixed	8.45%	2024/09/27	50 000	359	–	–	50 359
Nedbank	63	Fixed	8.45%	2024/09/27	30 000	215	–	–	30 215
Nedbank	63	Fixed	8.45%	2024/09/27	50 000	359	–	–	50 359
Nedbank	63	Fixed	8.45%	2024/09/27	25 000	179	–	–	25 179
Nedbank	63	Fixed	8.45%	2024/09/27	25 000	179	–	–	25 179
Nedbank	63	Fixed	8.45%	2024/09/27	25 000	179	–	–	25 179
Nedbank	63	Fixed	8.45%	2024/09/27	35 000	251	–	–	35 251
Nedbank	63	Fixed	8.45%	2024/09/27	35 000	251	–	–	35 251
Nedbank	63	Fixed	8.45%	2024/09/27	30 000	215	–	–	30 215
Nedbank	63	Fixed	8.45%	2024/09/27	15 000	108	–	–	15 108
Nedbank	21	Fixed	8.30%	2024/09/06	10 000	36	–	–	10 036
Nedbank	21	Fixed	8.30%	2024/09/06	50 000	182	–	–	50 182
Nedbank	21	Fixed	8.30%	2024/09/06	10 000	36	–	–	10 036
Nedbank	25	Fixed	8.30%	2024/09/13	45 000	133	–	–	45 133
Nedbank	31	Fixed	8.30%	2024/09/20	25 000	68	–	–	25 068
Nedbank	30	Fixed	8.55%	2024/09/20	20 000	52	–	–	20 052

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	65	Fixed	8.60%	2024/10/25	160 000	415	–	–	160 415
Nedbank	39	Fixed	8.40%	2024/09/30	35 000	81	–	–	35 081
Nedbank	39	Fixed	8.30%	2024/10/04	25 000	34	–	–	25 034
Nedbank	64	Fixed	8.60%	2024/10/30	330 000	389	–	–	330 389
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	217	–	–	30 217
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	217	–	–	30 217
Standard Bank	63	Fixed	8.50%	2024/09/27	45 000	325	–	–	45 325
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	217	–	–	30 217
Standard Bank	63	Fixed	8.50%	2024/09/27	65 000	469	–	–	65 469
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	217	–	–	30 217
Standard Bank	63	Fixed	8.50%	2024/09/27	25 000	180	–	–	25 180
Standard Bank	63	Fixed	8.50%	2024/09/27	35 000	253	–	–	35 253
Standard Bank	63	Fixed	8.50%	2024/09/27	70 000	505	–	–	70 505
Standard Bank	63	Fixed	8.50%	2024/09/27	45 000	325	–	–	45 325
Standard Bank	63	Fixed	8.50%	2024/09/27	30 000	217	–	–	30 217
Standard Bank	63	Fixed	8.50%	2024/09/27	45 000	325	–	–	45 325
Standard Bank	63	Fixed	8.50%	2024/09/27	80 000	578	–	–	80 578
Standard Bank	21	Fixed	8.37%	2024/09/06	10 000	37	–	–	10 037
Standard Bank	21	Fixed	8.37%	2024/09/06	60 000	220	–	–	60 220
Standard Bank	21	Fixed	8.37%	2024/09/06	10 000	37	–	–	10 037
Standard Bank	25	Fixed	8.38%	2024/09/13	55 000	164	–	–	55 164
Standard Bank	31	Fixed	8.40%	2024/09/20	35 000	97	–	–	35 097
Standard Bank	30	Fixed	8.50%	2024/09/20	15 000	38	–	–	15 038
Standard Bank	65	Fixed	8.56%	2024/10/25	160 000	413	–	–	160 413
Standard Bank	39	Fixed	8.40%	2024/09/30	75 000	173	–	–	75 173
Standard Bank	39	Fixed	8.40%	2024/10/04	70 000	97	–	–	70 097
Standard Bank	64	Fixed	8.45%	2024/10/30	315 000	365	–	–	315 365
Standard Bank	43	Fixed	8.41%	2024/10/11	65 000	45	–	–	65 045
ABSA Bank	-	Call deposit	8.25%	-	429 100	3 253	(75 000)	110 000	467 353
Firststrand Bank	-	Call deposit	8.10%	-	311 921	2 289	(101 921)	110 000	322 289
Investec Bank	-	Call deposit	8.00%	-	101 132	899	(21 132)	70 000	150 899
Nedbank	-	Call deposit	8.10%	-	106 815	776	(76 815)	95 000	125 776
Standard Bank	-	Call deposit	8.25%	-	327 352	2 467	(87 352)	110 000	352 467
Nedbank current account	-	Current account	8.05%	-	407 499	1 596	–	47 535	456 630
Fund Managers	-	-	-	-	8 734 005	71 642	–	–	8 805 647
Liberty, RMB and Nedbank sinking fund	-	-	-	-	1 875 920	16 583	–	–	1 892 503
Cash in transit	-	-	-	-	2 056	–	22 611	–	24 667
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 279	(52)	–	–	51 227
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					18 570 024		(339 609)	542 535	18 896 279

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	4 906 946	5 381 806	5 383 127	89 350	96 359	(7 009)	-7.3%	5 383 127
Local Government Equitable Share	4 066 769	4 365 700	4 365 700	—	—	—	—	4 365 700
Finance Management grant	1 000	1 000	1 000	258	160	98	61.2%	1 000
Urban Settlements Development Grant	38 114	201 714	201 714	18 299	5 645	12 654	224.2%	201 714
Energy Efficiency and Demand Side Management Grant	887	800	800	81	336	(255)	-76.0%	800
Department of Environmental Affairs and Tourism	56	220	220	—	3	(3)	-100.0%	220
Expanded Public Works Programme	58 910	26 664	26 664	7 222	11 015	(3 792)	-34.4%	26 664
Infrastructure Skills Development	9 315	11 400	11 400	1 818	1 036	782	75.4%	11 400
Public Transport Network Grant	428 074	474 839	474 839	42 297	53 273	(10 976)	-20.6%	474 839
Informal Settlements Upgrading Partnership Grant	21 009	99 469	99 469	1 474	4 991	(3 518)	-70.5%	99 469
National Skills Fund	2 366	—	1 321	—	—	—	—	1 321
Programme And Project Preparation Support Grant	67 170	70 000	70 000	3 180	2 951	228	7.7%	70 000
Public Employment Program (NT PEP)	209 716	130 000	130 000	14 721	16 948	(2 227)	-13.1%	130 000
Repairs To Flood Damage	3 559	—	—	1	—	1	100.0%	—
Provincial Government:	1 100 155	1 415 351	1 415 351	74 025	102 197	(28 172)	-27.6%	1 415 351
Cultural Affairs and Sport - Provincial Library Services	55 803	55 339	55 339	8 343	8 916	(573)	-6.4%	55 339
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 779	1 448	1 448	1 084	796	288	36.1%	1 448
Library Metro Grant	9	—	—	—	—	—	—	—
Human Settlements - Human Settlement Development Grant	264 131	307 920	307 920	16 625	27 802	(11 176)	-40.2%	307 920
Health - TB	31 363	30 774	30 774	3 634	3 634	—	—	30 774
Health - ARV	265 179	311 883	311 883	27 840	33 456	(5 616)	-16.8%	311 883
Health - Nutrition	5 908	5 909	5 909	555	928	(373)	-40.2%	5 909
Health - Vaccines	81 124	98 008	98 008	7 304	11 013	(3 709)	-33.7%	98 008
Comprehensive Health	—	198 880	198 880	—	—	—	—	198 880
LEAP	308 478	350 000	350 000	—	—	—	—	350 000
Transport and Public Works - Provision for persons with special needs	10 079	10 000	10 000	2 941	10 000	(7 059)	-70.6%	10 000
Community Safety - Law Enforcement Auxiliary Services	4 467	1 800	1 800	—	—	—	—	1 800
Community Development Workers	998	1 018	1 018	—	218	(218)	-100.0%	1 018
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	—	—	—	—	2 000
Municipal accreditation and capacity building grant	7 500	5 000	5 000	1 691	1 670	21	1.2%	5 000
Human Settlements - Informal Settlements	1 385	—	—	—	—	—	—	—
Finance Management Capacity Building Grant	203	—	—	—	—	—	—	—
Public Transport Safety Grant	8 555	—	—	—	—	—	—	—
Department of Education	17 328	22 860	22 860	3 310	3 310	—	—	22 860
Human Settlements - Human Settlement Development Grant TDRG	—	8 267	8 267	244	—	244	100.0%	8 267
Law Enforcement Officers for Health Facilities	—	4 245	4 245	453	453	—	—	4 245
Title Deeds Restoration	5 314	—	—	—	—	—	—	—
NHBRC Enrolment Fess	24 550	—	—	—	—	—	—	—
Other grant providers:	202 765	122 012	122 560	8 320	9 959	(1 639)	-16.5%	122 560
CID	10 029	57 279	57 279	2 868	4 983	(2 115)	-42.4%	57 279
KFW- Technical Assistance (GDB)	—	11 000	11 000	—	—	—	—	11 000
State Dept: RLCC	—	5 463	5 463	—	—	—	—	5 463
Gates Foundation	3 022	—	—	—	—	—	—	—
National Treasury - Interest	182 466	48 254	48 802	5 452	4 970	482	9.7%	48 802
The Cape Academy for MST	29	16	16	3	5	(3)	-50.0%	16
CMTF	7 219	—	—	(3)	—	(3)	-100.0%	—
Total operating expenditure of Transfers and Grants:	6 209 865	6 919 169	6 921 038	171 695	208 515	(36 820)	-17.7%	6 921 038

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 489 474	3 395 118	3 395 118	163 981	194 185	(30 204)	-15.6%	2 995 082
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 075	6 200	6 200	3 934	1 000	2 934	293.4%	6 200
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	564 781	493 493	493 493	40 161	43 978	(3 817)	-8.7%	493 493
National Treasury: Infrastructure Skills Development Grant	599	600	600	—	—	—	-	600
National Treasury: Neighbourhood Development Partnership Grant	19 302	30 237	30 237	858	3 678	(2 820)	-76.7%	30 237
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	729 390	1 614 000	1 614 000	28 266	53 476	(25 210)	-47.1%	1 219 597
National Treasury: Urban Settlements Development Grant	757 168	840 111	840 111	59 142	61 109	(1 967)	-3.2%	840 111
City Public Employment Programme (PEP)	1 237	—	—	—	—	—	-	—
Transport: Public Transport Network Grant	408 921	410 477	410 477	31 621	30 944	677	2.2%	404 844
Provincial Government:	31 115	23 549	23 549	740	740	(0)	-0.1%	23 549
Western Cape Department of Education: Schools Resource Officers	—	740	740	727	740	(13)	-1.8%	740
Community Safety: Law Enforcement Advancement Plan	—	10 000	10 000	—	—	—	—	10 000
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 616	5 657	5 657	13	—	13	100.0%	5 657
Department of Health and Wellness: Law Enforcement Officers For Health Facilities	—	652	652	—	—	—	-	652
Cultural Affairs and Sport: Library Services Replacement Funding	927	—	—	—	—	—	-	—
Department of Social Development: Expansion of the Haven District Six Shelter	—	6 500	6 500	—	—	—	-	6 500
Law Enforcement Officers LEAP	23 573	—	—	—	—	—	-	—
WC Finance Management Capability Grant (FMCG)	999	—	—	—	—	—	-	—
Other grant providers:	73 538	133 385	145 174	9 574	9 846	(272)	-2.8%	99 824
Other: Other	73 538	133 385	145 174	9 574	9 846	(272)	-2.8%	99 824
Total capital expenditure of Transfers and Grants	2 594 127	3 552 052	3 563 842	174 295	204 771	(30 476)	-14.9%	3 118 455
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	8 803 992	10 471 221	10 484 879	345 990	413 286	(67 296)	-16.3%	10 039 493

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	159 799	175 542	175 542	25 486	25 978	(492)	-1.9%	175 542
Pension and UIF Contributions	3 386	3 439	3 439	529	581	(52)	-8.9%	3 439
Motor Vehicle Allowance	9 781	804	804	41	41	-	-	804
Cellphone Allowance	9 819	11 268	11 268	1 649	1 649	0	0.0%	11 268
Other benefits and allowances	246	9 269	9 269	1 612	1 611	1	0.0%	9 269
Sub Total - Councillors	183 030	200 324	200 324	29 317	29 860	(543)	-1.8%	200 324
% increase		9.4%	9.4%					9.4%
Senior Managers of the Municipality								
Basic Salaries and Wages	35 348	36 775	36 775	5 960	6 259	(298)	-4.8%	36 775
Pension and UIF Contributions	2 771	3 994	3 994	495	572	(77)	-13.5%	3 994
Medical Aid Contributions	184	195	195	30	32	(2)	-5.4%	195
Performance Bonus	1 600	-	-	-	-	-	-	-
Motor Vehicle Allowance	488	505	505	88	84	3	4.2%	505
Cellphone Allowance	491	397	397	99	66	33	49.8%	397
Other benefits and allowances	114	114	114	18	19	(1)	-3.8%	114
Payments in lieu of leave	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	40 997	41 979	41 979	6 690	7 032	(342)	-4.9%	41 979
% increase		2.4%	2.4%					2.4%
Other Municipal Staff								
Basic Salaries and Wages	11 848 602	13 315 728	13 309 045	1 805 843	2 001 746	(195 903)	-9.8%	13 309 045
Pension and UIF Contributions	1 804 107	2 270 861	2 272 254	299 905	365 502	(65 597)	-17.9%	2 272 254
Medical Aid Contributions	1 076 127	1 204 704	1 204 704	182 282	195 693	(13 410)	-6.9%	1 204 704
Overtime	1 152 562	1 005 227	1 005 554	80 241	93 777	(13 536)	-14.4%	1 005 554
Motor Vehicle Allowance	246 765	274 086	274 806	42 759	44 653	(1 894)	-4.2%	274 806
Cellphone Allowance	42 384	49 356	49 254	7 180	7 899	(720)	-9.1%	49 254
Housing Allowances	66 290	69 507	69 247	10 966	11 440	(475)	-4.1%	69 247
Other benefits and allowances	428 742	447 715	448 456	73 032	72 406	626	0.9%	448 456
Payments in lieu of leave	165 056	125 391	126 699	13 944	19 389	(5 445)	-28.1%	126 699
Long service awards	99 898	116 084	116 049	14 707	17 823	(3 116)	-17.5%	116 049
Post-retirement benefit obligations	124 540	390 320	390 320	61 827	64 789	(2 962)	-4.6%	390 320
Acting and post related allowance	11 545	664	4 398	2 091	1 938	153	7.9%	4 398
Sub Total - Other Municipal Staff	17 066 618	19 269 643	19 270 787	2 594 775	2 897 053	(302 278)	-10.4%	19 270 787
% increase		12.9%	12.9%					12.9%
Total Parent Municipality	17 290 644	19 511 946	19 513 090	2 630 783	2 933 945	(303 162)	-10.3%	19 513 090

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(492)	-1.9%	Immaterial variance.	-
Pension and UIF Contributions	(52)	-8.9%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	-	-	-	-
Cellphone Allowance	0	0.0%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	1	0.0%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(298)	-4.8%	Immaterial variance.	-
Pension and UIF Contributions	(77)	-13.5%	Immaterial variance.	-
Medical Aid Contributions	(2)	-5.4%	Immaterial variance.	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	3	4.2%	Immaterial variance.	-
Cellphone Allowance	33	49.8%	Immaterial variance.	-
Other benefits and allowances	(1)	-3.8%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(195 903)	-9.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; 3. Slower than planned implementation of job creation projects; and 4. The wage agreement, which was not finalised during the period under review, resulting in the cost of living adjustments not being implemented as yet.	The City had 3557 vacancies as at 31 August 2024; 1194 positions were filled (335 internal, 162 external, 267 rehire, 430 EPWP) with 378 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. Filling of vacancies is on-going and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes and projects is ongoing.
Pension and UIF Contributions	(65 597)	-17.9%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(13 410)	-6.9%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Overtime	(13 536)	-14.4%	The variance is mainly within the following directorates: 1. Safety & Security, due to a number of staff members who moved to shift deployments, which reduced the year-to-date planned overtime; and 2. Urban Waste Management, due to fewer vehicle breakdowns resulting in reduced overtime requirements.	The periodic budget provision will be reviewed and adjusted in line with anticipated/planned expenditure.
Motor Vehicle Allowance	(1 894)	-4.2%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Cellphone Allowance	(720)	-9.1%	Immaterial variance.	-
Housing Allowances	(475)	-4.1%	Immaterial variance.	-
Other benefits and allowances	626	0.9%	Immaterial variance.	-
Payments in lieu of leave	(5 445)	-28.1%	Payments are linked to resignation/retirement of employees, which is difficult to plan accurately on a monthly basis.	Review of period budget to actual expenditure is undertaken as and when required.
Long service awards	(3 116)	-17.5%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis .	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(2 962)	-4.6%	The post-retirement benefit obligations are impacted by qualifying employees' decisions in respect of medical aid plans as well as increases to medical aids not implemented yet.	The periodic budget provision will be reviewed and adjusted in line with anticipated expenditure.
Acting and post related allowance	153	7.9%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Property rates	1 053 054	1 398 396	1 128 030	1 127 017	1 066 097	1 088 274	1 034 335	1 045 255	1 087 882	1 030 695	1 010 557	669 910	12 739 500	13 579 094	14 710 751
Service charges - Electricity revenue	2 087 645	1 959 403	1 902 824	1 835 921	1 722 771	1 640 930	1 718 724	1 723 410	1 874 723	1 769 336	1 697 669	1 183 032	21 116 387	22 572 279	24 411 603
Service charges - Water revenue	381 642	370 678	345 901	362 843	376 851	382 477	419 518	441 449	440 832	392 365	408 219	257 936	4 580 711	5 001 843	5 472 470
Service charges - Waste Water Management	205 375	186 634	177 883	202 654	194 786	192 864	190 147	205 873	240 158	199 725	216 010	157 246	2 369 356	2 592 007	2 811 944
Service charges - Waste Mangement	106 671	105 510	113 198	122 174	122 679	117 242	110 160	121 289	118 109	112 969	120 540	137 636	1 408 178	1 520 652	1 636 029
Rental of facilities and equipment	38 958	42 571	23 749	23 609	29 443	27 805	26 828	23 705	24 285	29 684	24 072	7 854	322 562	338 721	355 547
Interest earned - external investments	131 965	136 136	84 096	92 361	88 776	88 618	93 189	83 852	95 244	98 114	86 706	(7 146)	1 071 910	758 532	648 772
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	29 542	31 862	27 763	29 874	29 370	27 930	23 922	24 332	25 741	21 246	23 821	7 790	303 192	305 907	309 261
Licences and permits	29 814	26 309	5 040	5 521	5 126	5 149	4 098	4 577	4 687	5 170	3 578	(42 262)	56 806	59 306	61 915
Agency services	-	-	27 094	29 154	28 663	27 257	23 346	23 746	25 122	20 734	23 248	67 528	295 891	306 987	318 499
Transfers and Subsidies - Operational	2 287 223	212 822	171 050	267 114	373 686	1 626 283	175 845	420 733	1 386 478	-	-	(195)	6 921 038	7 001 700	7 414 387
Other revenue	99 705	1 132 957	81 147	98 598	97 164	999 882	112 166	127 143	1 059 751	83 034	84 915	(125 824)	3 850 638	4 007 400	4 247 928
Cash Receipts by Source	6 451 594	5 603 278	4 087 774	4 196 840	4 135 413	6 224 711	3 932 278	4 245 362	6 383 012	3 763 070	3 699 335	2 313 503	55 036 170	58 044 427	62 399 106
Other Cash Flows by Source															
allocations) (National / Provincial and District)	1 132 087	86 649	18 747	31 322	850 969	18 747	20 803	1 062 471	408 000	-	-	(65 954)	3 563 842	4 220 530	4 054 525
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	59 079	59 079	61 679	64 392
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	972 000	-	-	-	4 500 000	-	-	2 837 879	-	-	(972 000)	7 337 879	7 500 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	23 564	23 564	23 205	23 745
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	14	14	13	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	1 859 336	-	-	-	1 859 336	(167 652)	(179 662)
Total Cash Receipts by Source	7 583 681	6 661 927	4 106 521	4 228 162	4 986 383	10 743 458	3 953 081	5 307 833	11 488 227	3 763 070	3 699 335	1 358 206	67 879 884	69 682 202	71 362 106

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
<u>Cash Payments by Type</u>															
Employee related costs	1 400 737	1 391 096	1 506 378	1 510 714	2 287 739	1 513 589	1 559 288	1 569 894	1 551 500	1 520 990	1 598 941	1 784 697	19 195 563	20 365 055	21 573 039
Remuneration of councillors	13 848	13 856	17 351	16 223	15 862	16 033	16 443	18 964	16 890	16 882	16 809	21 164	200 324	213 525	227 596
Interest	17 807	54	340 068	112 501	33 338	–	15 255	–	330 496	106 714	31 068	269 936	1 257 237	1 590 057	2 173 576
Bulk purchases - Electricity	1 670 885	2 016 296	1 825 856	1 291 016	1 144 719	1 293 241	1 053 286	1 112 641	1 062 581	1 128 674	1 050 106	822 930	15 472 230	16 391 669	17 645 209
Acquisitions - water & other inventory	–	–	207 855	181 609	174 256	195 285	164 655	228 087	209 298	177 436	169 258	542 483	2 250 222	2 339 381	2 425 874
Contracted services	–	–	463 546	943 497	912 163	1 378 657	525 781	570 173	836 707	642 093	660 149	2 833 723	9 766 488	9 948 597	10 216 023
Transfers and subsidies - other municipalities	–	100	30 017	30 017	30 017	30 017	30 017	30 017	30 017	30 017	30 017	91 273	361 529	325 389	324 717
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 156 287	1 442 532	359 309	170 478	351 335	414 105	222 168	246 180	312 010	203 851	246 171	(2 481 004)	3 643 421	3 944 867	4 057 959
Cash Payments by Type	5 259 564	4 863 934	4 750 379	4 256 054	4 949 429	4 840 928	3 586 892	3 775 957	4 349 499	3 826 656	3 802 520	3 885 202	52 147 015	55 118 540	58 643 994
<u>Other Cash Flows/Payments by Type</u>															
Capital assets	1 541 514	405 987	884 346	955 087	1 019 125	984 285	655 545	955 518	1 355 723	1 260 481	1 236 636	1 711 128	12 965 375	14 261 878	13 179 976
Repayment of borrowing	50 000	–	196 147	70 533	42 933	–	50 000	–	2 196 147	70 533	42 933	150 000	2 869 228	1 235 895	1 652 561
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 851 078	5 269 922	5 830 872	5 281 675	6 011 487	5 825 213	4 292 437	4 731 474	7 901 370	5 157 671	5 082 090	5 746 329	67 981 618	70 616 312	73 476 532
NET INCREASE/(DECREASE) IN CASH HELD	732 603	1 392 006	(1 724 351)	(1 053 513)	(1 025 105)	4 918 245	(339 356)	576 359	3 586 857	(1 394 601)	(1 382 755)	(4 388 123)	(101 734)	(934 110)	(2 114 426)
Cash/cash equivalents at the month/year beginning:	5 803 390	6 535 993	7 927 999	6 203 647	5 150 134	4 125 030	9 043 275	8 703 919	9 280 277	12 867 134	11 472 534	10 089 779	5 803 390	5 701 656	4 767 546
Cash/cash equivalents at the month/year end:	6 535 993	7 927 999	6 203 647	5 150 134	4 125 030	9 043 275	8 703 919	9 280 277	12 867 134	11 472 534	10 089 779	5 701 656	5 701 656	4 767 546	2 653 120

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	169 877	156 320	192 002	216 084	192 002	(24 082)	-12.5%	1.8%
August	492 778	736 608	751 264	729 352	943 266	213 914	22.7%	6.1%
September	508 694	1 013 760	1 049 411		1 992 678	-		
October	773 614	1 044 186	1 031 522		3 024 199	-		
November	675 334	931 891	1 033 976		4 058 175	-		
December	894 869	893 632	967 201		5 025 376	-		
January	372 598	562 328	805 231		5 830 606	-		
February	703 188	1 057 477	1 195 367		7 025 974	-		
March	601 218	1 223 591	1 235 537		8 261 511	-		
April	926 798	1 095 363	1 044 116		9 305 627	-		
May	893 345	1 203 910	1 101 650		10 407 277	-		
June	2 392 044	2 101 568	2 558 098		12 965 375	-		
Total Capital expenditure	9 404 356	12 020 633	12 965 375					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 606 010	3 697 700	3 916 997	150 576	189 495	(38 919)	-20.5%	3 331 568
Roads Infrastructure	1 046 549	2 249 601	2 291 348	47 894	80 788	(32 894)	-40.7%	1 867 282
Roads	1 034 394	2 247 551	2 287 331	47 914	79 636	(31 723)	-39.8%	1 858 499
Road Structures	12 155	50	1 402	(20)	1 152	(1 172)	-101.7%	6 168
Road Furniture	—	2 000	2 615	—	—	—	—	2 615
Storm water Infrastructure	161 134	193 956	196 658	11 166	11 445	(279)	-2.4%	193 856
Drainage Collection	161 134	193 956	196 658	11 166	11 445	(279)	-2.4%	193 856
Electrical Infrastructure	274 993	287 745	293 389	42 539	30 130	12 410	41.2%	276 728
HV Substations	246 919	208 950	214 594	25 490	21 105	4 384	20.8%	197 933
LV Networks	28 075	78 795	78 795	17 050	9 024	8 025	88.9%	78 795
Water Supply Infrastructure	551 871	656 398	746 095	31 597	42 811	(11 214)	-26.2%	668 246
Reservoirs	181 889	193 395	209 376	9 313	15 134	(5 822)	-38.5%	148 207
Pump Stations	19 156	43 350	44 790	1 993	6 580	(4 587)	-69.7%	40 240
Water Treatment Works	139 841	135 090	183 550	9 651	5 931	3 720	62.7%	174 852
Bulk Mains	58 628	76 220	98 882	3 567	3 113	454	14.6%	95 699
Distribution	152 358	208 343	209 497	7 074	12 052	(4 979)	-41.3%	209 247
Sanitation Infrastructure	233 812	280 948	286 443	9 489	17 643	(8 155)	-46.2%	222 398
Reticulation	142 812	144 923	145 481	8 774	7 533	1 240	16.5%	145 481
Waste Water Treatment Works	91 000	136 025	140 962	715	10 110	(9 395)	-92.9%	76 917
Solid Waste Infrastructure	223 280	26 851	100 190	7 433	6 377	1 056	16.6%	100 190
Landfill Sites	223 280	26 851	100 190	7 433	6 377	1 056	16.6%	100 190
Coastal Infrastructure	13 063	—	182	(27)	—	(27)	-100.0%	182
Promenades	13 063	—	182	(27)	—	(27)	-100.0%	182
Information and Communication Infrastructure	101 309	2 200	2 692	485	300	185	61.5%	2 685
Data Centres	20 280	2 200	2 200	—	300	(300)	-100.0%	2 200
Core Layers	81 028	—	492	485	—	485	100.0%	485
Community Assets	269 580	168 338	170 490	34 258	22 775	11 483	50.4%	148 192
Community Facilities	269 409	168 338	170 490	34 258	22 775	11 483	50.4%	148 192
Centres	—	829	3 077	—	—	—	—	3 077
Clinics/Care Centres	10 796	13 975	11 928	101	—	101	100.0%	11 928
Fire/Ambulance Stations	3 999	2 000	2 000	680	1 500	(820)	-54.7%	2 000
Libraries	11 899	12 008	12 008	3 489	1 713	1 776	103.7%	11 978
Public Open Space	4 501	2 727	2 883	—	—	—	—	2 875
Nature Reserves	10 956	47 605	49 540	2 478	2 715	(237)	-8.7%	26 394
Public Ablution Facilities	2 870	500	500	—	—	—	—	500
Markets	2 772	29 995	24 014	—	—	—	—	25 145
Taxi Ranks/Bus Terminals	221 616	58 700	64 539	27 511	16 848	10 663	63.3%	64 295
Sport and Recreation Facilities	171	—	—	—	—	—	—	—
Outdoor Facilities	171	—	—	—	—	—	—	—
Other assets	108 910	338 310	350 066	5 124	3 547	1 577	44.5%	334 206
Operational Buildings	105 111	338 310	350 066	5 124	3 547	1 577	44.5%	334 206
Municipal Offices	97 493	245 604	255 062	5 124	3 187	1 937	60.8%	255 062
Workshops	7 618	92 706	95 005	—	360	(360)	-100.0%	79 145
Housing	3 799	—	—	—	—	—	—	—
Social Housing	3 799	—	—	—	—	—	—	—
Intangible Assets	109 104	118 007	126 900	2 373	3 213	(839)	-26.1%	125 937
Licences and Rights	109 104	118 007	126 900	2 373	3 213	(839)	-26.1%	125 937
Water Rights	413	150	150	—	—	—	—	150
Computer Software and Applications	108 691	117 857	126 750	2 373	3 213	(839)	-26.1%	125 787
Computer Equipment	154 723	111 374	113 477	11 847	7 287	4 560	62.6%	114 507
Computer Equipment	154 723	111 374	113 477	11 847	7 287	4 560	62.6%	114 507
Furniture and Office Equipment	37 219	40 237	49 269	1 094	902	192	21.28%	49 587
Furniture and Office Equipment	37 219	40 237	49 269	1 094	902	192	21.3%	49 587
Machinery and Equipment	216 318	207 694	212 995	18 528	14 354	4 174	29.1%	212 905
Machinery and Equipment	216 318	207 694	212 995	18 528	14 354	4 174	29.1%	212 905
Transport Assets	321 489	193 954	199 353	17 877	12 839	5 038	39.2%	199 917
Transport Assets	321 489	193 954	199 353	17 877	12 839	5 038	39.2%	199 917
Land	200 322	110 101	117 414	3 438	3 795	(357)	-9.4%	117 414
Land	200 322	110 101	117 414	3 438	3 795	(357)	-9.4%	117 414
Total Capital Expenditure on new assets	4 023 676	4 985 713	5 256 961	245 116	258 207	(13 090)	-5.1%	4 634 234

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 626 998	2 666 714	2 862 336	197 654	197 019	635	0.3%	2 715 847
Roads Infrastructure	77 022	182 639	266 682	14 056	6 607	7 449	112.7%	215 585
Roads	70 859	162 767	245 805	13 872	5 888	7 984	135.6%	194 709
Road Structures	6 163	19 872	20 876	184	720	(535)	-74.4%	20 876
Storm water Infrastructure	8 317	2 984	8 338	25	34	(9)	-27.6%	8 338
Drainage Collection	8 317	2 984	8 338	25	34	(9)	-27.6%	8 338
Electrical Infrastructure	493 410	467 234	487 543	74 484	68 675	5 809	8.5%	487 523
HV Substations	100 586	101 094	121 403	6 609	14 325	(7 716)	-53.9%	121 383
MV Substations	29 600	44 000	44 000	277	3 850	(3 573)	-92.8%	44 000
MV Networks	207 893	191 190	191 190	47 392	27 998	19 394	69.3%	191 190
LV Networks	155 331	130 950	130 950	20 207	22 503	(2 296)	-10.2%	130 950
Water Supply Infrastructure	310 386	510 539	516 175	21 817	14 623	7 195	49.2%	515 339
Water Treatment Works	-	50 000	50 000	-	-	-	-	50 000
Bulk Mains	88 800	184 344	184 344	5 383	-	5 383	100.0%	184 344
Distribution	221 586	276 195	281 831	16 434	14 623	1 811	12.4%	280 995
Sanitation Infrastructure	717 027	1 469 672	1 547 320	86 288	102 853	(16 565)	-16.1%	1 452 783
Pump Station	88 660	87 240	87 543	2 787	3 420	(633)	-18.52%	87 414
Reticulation	492 369	835 475	889 976	79 374	75 562	3 812	5.0%	829 473
Waste Water Treatment Works	135 915	400 957	423 801	4 127	15 355	(11 227)	-73.1%	389 896
Outfall Sewers	84	146 000	146 000	-	8 517	(8 517)	-100.0%	146 000
Solid Waste Infrastructure	-	1 523	1 523	9	68	(59)	-86.1%	1 523
Landfill Sites	-	1 523	1 523	9	68	(59)	-86.1%	1 523
Information and Communication Infrastructure	20 837	32 122	34 755	973	4 158	(3 185)	-76.6%	34 755
Data Centres	20 837	31 671	34 304	973	4 158	(3 185)	-76.6%	34 304
Core Layers	-	452	452	-	-	-	-	452
Community Assets	32 089	54 221	58 578	858	4 080	(3 222)	-79.0%	58 578
Community Facilities	27 348	27 721	32 188	858	2 580	(1 722)	-66.8%	32 188
Halls	655	-	1 070	-	-	-	-	1 070
Museums	959	1 000	1 101	-	300	(300)	-100.0%	1 101
Public Open Space	201	100	100	-	-	-	-	100
Markets	21 902	24 621	27 916	858	2 193	(1 335)	-60.9%	27 916
Taxi Ranks/Bus Terminals	3 631	2 000	2 000	-	87	(87)	-100.0%	2 000
Sport and Recreation Facilities	4 741	26 500	26 390	-	1 500	(1 500)	-100.0%	26 390
Outdoor Facilities	4 741	26 500	26 390	-	1 500	(1 500)	-100.0%	26 390
Other assets	6 103	14 866	21 963	943	1 565	(622)	-39.7%	17 817
Operational Buildings	6 103	14 866	21 963	943	1 565	(622)	-39.7%	17 817
Municipal Offices	1 502	13 866	20 963	943	1 565	(622)	-39.7%	16 817
Laboratories	4 600	1 000	1 000	-	-	-	-	1 000
Intangible Assets	9 729	8 000	8 049	-	-	-	-	8 049
Licences and Rights	9 729	8 000	8 049	-	-	-	-	8 049
Computer Software and Applications	9 729	8 000	8 049	-	-	-	-	8 049
Computer Equipment	153 378	121 307	125 843	37 575	33 666	3 909	11.6%	120 624
Computer Equipment	153 378	121 307	125 843	37 575	33 666	3 909	11.6%	120 624
Furniture and Office Equipment	32 226	36 762	39 151	961	1 275	(314)	-24.6%	27 654
Furniture and Office Equipment	32 226	36 762	39 151	961	1 275	(314)	-24.6%	27 654
Machinery and Equipment	121 323	98 919	103 406	1 681	4 279	(2 597)	-60.7%	82 838
Machinery and Equipment	121 323	98 919	103 406	1 681	4 279	(2 597)	-60.7%	82 838
Transport Assets	555 847	417 684	454 586	107 021	89 211	17 809	20.0%	454 020
Transport Assets	555 847	417 684	454 586	107 021	89 211	17 809	20.0%	454 020
Living resources	300	900	1 400	-	-	-	-	1 400
Mature	300	900	1 400	-	-	-	-	1 400
Policing and Protection	300	900	1 400	-	-	-	-	1 400
Total Capital Expenditure on renewal of existing assets	2 537 994	3 419 372	3 675 311	346 693	331 095	15 597	4.7%	3 486 827

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	1 911 030	2 593 750	2 908 764	100 435	295 451	(195 017)	-66.0%	2 581 822
Roads Infrastructure	193 226	176 520	191 183	10 452	20 018	(9 566)	-47.8%	191 176
Roads	182 174	171 648	184 225	10 452	20 018	(9 566)	-47.8%	184 218
Road Structures	30	330	330	—	—	—	-	330
Road Furniture	11 022	4 541	6 628	—	—	—	-	6 628
Storm water Infrastructure	185 474	173 001	193 339	17 928	8 093	9 834	121.5%	175 717
Drainage Collection	185 474	173 001	193 339	17 928	8 093	9 834	121.5%	175 717
Electrical Infrastructure	168 673	265 528	266 785	6 356	11 747	(5 390)	-45.9%	266 785
HV Substations	168 673	265 528	266 785	6 356	11 747	(5 390)	-45.9%	266 785
Water Supply Infrastructure	15 192	5 647	5 647	136	—	136	100.0%	5 647
Reservoirs	2 446	2 047	2 047	—	—	—	-	2 047
Distribution	12 746	3 600	3 600	136	—	136	100.0%	3 600
Sanitation Infrastructure	1 227 575	1 811 800	2 077 732	58 490	240 919	(182 428)	-75.7%	1 769 456
Pump Station	8 678	19 546	19 546	271	160	110	68.9%	19 546
Reticulation	4 227	13 016	13 016	136	76	60	78.1%	13 016
Waste Water Treatment Works	1 214 669	1 779 239	2 045 171	58 083	240 682	(182 598)	-75.9%	1 736 895
Solid Waste Infrastructure	22 310	4 173	4 810	—	—	—	-	4 810
Landfill Sites	22 310	4 173	4 810	—	—	—	-	4 810
Coastal Infrastructure	58 330	140 824	159 853	6 402	14 154	(7 752)	-54.8%	157 853
Promenades	58 330	140 824	159 853	6 402	14 154	(7 752)	-54.8%	157 853
Information and Communication Infrastructure	40 249	16 257	9 416	670	521	149	28.6%	10 379
Data Centres	—	1 399	1 399	—	—	—	-	1 399
Core Layers	40 249	14 858	8 016	670	521	149	28.6%	8 979
Community Assets	346 297	471 058	536 449	7 474	28 022	(20 548)	-73.3%	514 886
Community Facilities	154 054	354 798	385 570	5 839	16 927	(11 087)	-65.5%	365 376
Halls	696	20 640	10 734	—	—	—	-	10 734
Centres	13 340	5 780	6 499	—	—	—	-	6 499
Clinics/Care Centres	13 921	59 830	72 870	772	4 000	(3 228)	-80.7%	72 870
Fire/Ambulance Stations	5 219	18 000	20 208	—	—	—	-	19 166
Libraries	1 684	14 468	14 468	—	2 441	(2 441)	-100.0%	14 468
Cemeteries/Crematoria	29 502	14 500	21 326	350	—	350	100.0%	21 326
Public Open Space	47 789	60 441	65 935	3 173	3 619	(445)	-12.3%	64 642
Nature Reserves	3 903	4 428	4 860	—	306	(306)	-100.0%	4 860
Public Ablution Facilities	2 984	3 500	3 814	—	—	—	-	3 814
Markets	3 092	20 850	27 220	—	—	—	-	26 090
Taxi Ranks/Bus Terminals	31 925	132 360	137 634	1 544	6 560	(5 016)	-76.5%	120 907
Sport and Recreation Facilities	192 243	116 260	150 879	1 634	11 095	(9 461)	-85.3%	149 510
Indoor Facilities	57 117	17 407	28 065	403	5 650	(5 247)	-92.9%	28 065
Outdoor Facilities	135 127	98 853	122 814	1 232	5 445	(4 214)	-77.4%	121 444
Other assets	531 229	526 441	563 219	29 232	29 027	205	0.7%	556 094
Operational Buildings	450 294	381 994	418 616	15 536	22 248	(6 713)	-30.2%	411 491
Municipal Offices	294 225	230 386	266 483	8 222	12 217	(3 995)	-32.7%	261 983
Workshops	106 277	109 608	110 129	2 335	6 885	(4 550)	-66.1%	107 504
Training Centres	49 792	42 000	42 003	4 978	3 146	1 832	58.2%	42 003
Housing	80 935	144 447	144 603	13 696	6 778	6 918	102.1%	144 603
Social Housing	80 935	144 447	144 603	13 696	6 778	6 918	102.1%	144 603
Intangible Assets	45 751	9 598	9 768	403	1 285	(882)	-68.7%	9 768
Licences and Rights	45 751	9 598	9 768	403	1 285	(882)	-68.7%	9 768
Computer Software and Applications	45 751	9 598	9 768	403	1 285	(882)	-68.7%	9 768
Computer Equipment	2 019	6 000	6 042	—	180	(180)	-100.0%	6 042
Computer Equipment	2 019	6 000	6 042	—	180	(180)	-100.0%	6 042
Furniture and Office Equipment	567	—	154	—	—	—	-	154
Furniture and Office Equipment	567	—	154	—	—	—	-	154
Machinery and Equipment	5 793	8 700	8 707	—	—	—	-	8 707
Machinery and Equipment	5 793	8 700	8 707	—	—	—	-	8 707
Total Capital Expenditure on upgrading of existing assets	2 842 686	3 615 547	4 033 103	137 543	353 964	(216 421)	-61.1%	3 677 474

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 888 520	3 278 373	3 278 372	296 071	355 165	59 094	16.6%	3 278 372
Roads Infrastructure	853 693	883 733	883 733	54 617	62 420	7 803	12.5%	883 733
Roads	853 693	865 864	865 864	54 617	59 029	4 412	7.5%	865 864
Road Furniture	–	17 869	17 869	–	3 391	3 391	100.0%	17 869
Storm water Infrastructure	–	190 921	190 921	–	6 860	6 860	100.0%	190 921
Drainage Collection	–	190 921	190 921	–	6 860	6 860	100.0%	190 921
Electrical Infrastructure	769 604	762 763	762 763	114 903	117 669	2 766	2.4%	762 763
Power Plants	75 030	26 429	26 429	4 925	3 999	(925)	-23.1%	26 429
HV Substations	51 841	38 266	38 266	4 089	5 336	1 247	23.4%	38 266
MV Substations	503 256	530 517	530 517	78 113	81 127	3 015	3.7%	530 517
LV Networks	139 477	167 550	167 550	27 776	27 206	(569)	-2.1%	167 550
Water Supply Infrastructure	496 640	703 999	703 999	55 047	81 738	26 691	32.7%	703 999
Boreholes	917	–	–	176	–	(176)	-100.0%	–
Reservoirs	53 322	60 745	60 745	5 178	1 622	(3 556)	-219.2%	60 745
Pump Stations	83 256	51 907	51 907	10 287	5 876	(4 411)	-75.1%	51 907
Water Treatment Works	48 425	37 045	37 045	4 784	2 653	(2 131)	-80.3%	37 045
Bulk Mains	14 249	1 688	1 688	668	64	(604)	-951.3%	1 688
Distribution	296 470	552 615	552 615	33 955	71 524	37 569	52.5%	552 615
Sanitation Infrastructure	763 416	710 489	710 489	71 171	83 664	12 493	14.9%	710 489
Pump Station	–	12 548	12 548	–	2 091	2 091	100.0%	12 548
Reticulation	593 109	513 085	513 085	55 949	64 411	8 462	13.1%	513 085
Waste Water Treatment Works	161 055	175 444	175 444	14 578	16 231	1 653	10.2%	175 444
Outfall Sewers	9 252	9 410	9 410	644	931	287	30.8%	9 410
Solid Waste Infrastructure	5 166	21 918	21 918	334	2 814	2 480	88.1%	21 918
Landfill Sites	5 166	19 688	19 688	334	2 545	2 212	86.9%	19 688
Waste Processing Facilities	–	2 230	2 230	–	268	268	100.0%	2 230
Coastal Infrastructure	–	4 549	4 549	–	–	–	–	4 549
Promenades	–	4 549	4 549	–	–	–	–	4 549
Community Assets	706 575	568 116	568 345	43 000	52 271	9 271	17.7%	568 345
Community Facilities	92 158	462 311	462 540	2 533	50 206	47 673	95.0%	462 540
Halls	41 588	11 197	11 314	72	1 440	1 368	95.0%	11 314
Centres	1 050	3 614	3 614	29	213	185	86.6%	3 614
Clinics/Care Centres	4 452	5 690	5 690	521	469	(51)	-10.9%	5 690
Fire/Ambulance Stations	3 466	12 376	12 376	63	1 138	1 076	94.5%	12 376
Testing Stations	–	13 348	13 348	–	4 710	4 710	100.0%	13 348
Museums	–	6	6	–	–	–	–	6
Libraries	2 993	877	877	31	139	107	77.3%	877
Cemeteries/Crematoria	22 964	38 610	38 610	1 235	3 096	1 862	60.1%	38 610
Public Open Space	–	343 867	343 867	–	36 923	36 923	100.0%	343 867
Nature Reserves	4 009	3 925	4 037	359	126	(234)	-186.4%	4 037
Public Ablution Facilities	10 563	23 577	23 577	223	1 634	1 410	86.3%	23 577
Markets	1 074	5 225	5 225	–	318	318	100.0%	5 225
Sport and Recreation Facilities	614 416	105 804	105 804	40 467	2 065	(38 403)	-1860.0%	105 804
Indoor Facilities	371	17 239	17 239	–	395	395	100.0%	17 239
Outdoor Facilities	614 045	88 565	88 565	40 467	1 670	(38 797)	-2323.7%	88 565
Heritage assets	40	367	367	5	37	32	85.8%	367
Works of Art	40	–	–	5	–	(5)	-100.0%	–
Other Heritage	–	367	367	–	37	37	100.0%	367

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	1 269	208	208	12	5	(7)	-134.0%	208
Revenue Generating	1 197	197	197	12	2	(10)	-540.2%	197
<i>Improved Property</i>	1 197	197	197	12	2	(10)	-540.2%	197
Non-revenue Generating	72	11	11	–	3	3	100.0%	11
<i>Unimproved Property</i>	72	11	11	–	3	3	100.0%	11
Other assets	214 718	369 542	370 527	7 721	32 090	24 368	75.9%	370 527
Operational Buildings	214 718	300 763	301 748	7 721	24 442	16 721	68.4%	301 748
<i>Municipal Offices</i>	191 523	282 655	283 640	7 334	23 372	16 038	68.6%	283 640
<i>Workshops</i>	–	13 244	13 244	–	496	496	100.0%	13 244
<i>Laboratories</i>	3 485	4 537	4 537	97	575	478	83.2%	4 537
<i>Training Centres</i>	585	327	327	19	–	(19)	-100.0%	327
<i>Depots</i>	19 125	–	–	272	–	(272)	-100.0%	–
Housing	–	68 779	68 779	–	7 647	7 647	100.0%	68 779
<i>Social Housing</i>	–	68 779	68 779	–	7 647	7 647	100.0%	68 779
Computer Equipment	365 154	364 045	364 397	40 335	51 478	11 143	21.6%	364 397
Computer Equipment	365 154	364 045	364 397	40 335	51 478	11 143	21.6%	364 397
Furniture and Office Equipment	919 298	243 100	243 998	108 921	21 096	(87 825)	-416.3%	243 998
Furniture and Office Equipment	919 298	243 100	243 998	108 921	21 096	(87 825)	-416.3%	243 998
Machinery and Equipment	–	358 876	357 448	–	35 854	35 854	100.0%	357 448
Machinery and Equipment	–	358 876	357 448	–	35 854	35 854	100.0%	357 448
Transport Assets	518 115	482 917	482 945	74 435	68 443	(5 992)	-8.8%	482 945
Transport Assets	518 115	482 917	482 945	74 435	68 443	(5 992)	-8.8%	482 945
Total Repairs and Maintenance Expenditure	5 613 689	5 665 543	5 666 607	570 501	616 439	45 938	7.5%	5 666 607

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 605 163	1 888 308	1 888 308	283 565	314 718	31 153	9.90%	1 888 308
Roads Infrastructure	504 630	506 074	506 074	86 185	84 346	(1 840)	-2.18%	506 074
Roads	469 971	474 492	474 492	80 365	79 082	(1 283)	-1.62%	474 492
Road Structures	13 135	13 435	13 435	2 278	2 239	(39)	-1.74%	13 435
Road Furniture	21 524	18 146	18 146	3 542	3 024	(518)	-17.12%	18 146
Storm water Infrastructure	76 623	75 980	75 980	13 238	12 663	(575)	-4.54%	75 980
Drainage Collection	76 623	75 980	75 980	13 238	12 663	(575)	-4.54%	75 980
Electrical Infrastructure	345 275	578 879	578 879	60 443	96 480	36 037	37.35%	578 879
Power Plants	8 135	7 931	7 931	1 323	1 322	(1)	-0.07%	7 931
HV Substations	22 745	27 325	27 325	4 048	4 554	507	11.12%	27 325
MV Substations	75 061	73 786	73 786	13 495	12 298	(1 197)	-9.73%	73 786
MV Networks	132 233	136 604	136 604	22 990	22 767	(222)	-0.98%	136 604
LV Networks	107 101	333 233	333 233	18 588	55 539	36 951	66.53%	333 233
Water Supply Infrastructure	231 532	239 426	239 426	41 051	39 904	(1 146)	-2.87%	239 426
Reservoirs	30 372	30 506	30 506	5 579	5 084	(495)	-9.74%	30 506
Pump Stations	10 749	10 659	10 659	1 778	1 777	(2)	-0.11%	10 659
Water Treatment Works	15 166	14 549	14 549	3 101	2 425	(676)	-27.90%	14 549
Bulk Mains	3 022	3 838	3 838	504	640	136	21.25%	3 838
Distribution	172 222	179 874	179 874	30 088	29 979	(109)	-0.36%	179 874
Sanitation Infrastructure	258 625	300 502	300 502	48 397	50 084	1 687	3.37%	300 502
Pump Station	12 766	16 542	16 542	2 117	2 757	640	23.22%	16 542
Reticulation	98 274	92 855	92 855	18 618	15 476	(3 142)	-20.30%	92 855
Waste Water Treatment Works	142 681	186 200	186 200	26 845	31 033	4 188	13.50%	186 200
Outfall Sewers	4 904	4 904	4 904	817	817	-	-	4 904
Solid Waste Infrastructure	56 075	55 890	55 890	9 197	9 315	118	1.27%	55 890
Landfill Sites	44 720	44 535	44 535	7 296	7 423	127	1.71%	44 535
Waste Processing Facilities	11 355	11 355	11 355	1 901	1 893	(8)	-0.45%	11 355
Coastal Infrastructure	6 631	6 916	6 916	1 323	1 153	(170)	-14.78%	6 916
Promenades	6 631	6 916	6 916	1 323	1 153	(170)	-14.78%	6 916
Information and Communication Infrastructure	125 773	124 641	124 641	23 731	20 773	(2 957)	-14.24%	124 641
Data Centres	49 515	50 827	50 827	9 403	8 471	(932)	-11.00%	50 827
Core Layers	72 991	70 636	70 636	13 776	11 773	(2 003)	-17.01%	70 636
Distribution Layers	3 268	3 178	3 178	552	530	(22)	-4.21%	3 178
Community Assets	352 791	338 243	338 243	59 079	56 374	(2 705)	-4.80%	338 243
Community Facilities	131 886	136 147	136 147	22 159	22 691	533	2.35%	136 147
Halls	4 716	4 771	4 771	786	795	9	1.17%	4 771
Centres	4 699	4 886	4 886	784	814	31	3.77%	4 886
Clinics/Care Centres	7 844	8 118	8 118	1 311	1 353	42	3.07%	8 118
Fire/Ambulance Stations	2 696	2 698	2 698	449	450	0	0.0%	2 698
Testing Stations	1 508	1 508	1 508	251	251	-	-	1 508
Museums	342	340	340	57	57	(1)	-0.97%	340
Theatres	112	112	112	19	19	-	-	112
Libraries	16 278	16 625	16 625	2 123	2 771	647	23.37%	16 625
Cemeteries/Crematoria	4 829	4 845	4 845	805	807	3	0.34%	4 845
Public Open Space	15 299	16 636	16 636	2 542	2 773	231	8.33%	16 636
Nature Reserves	636	646	646	106	108	2	1.72%	646
Public Ablution Facilities	3 186	3 184	3 184	536	531	(6)	-1.06%	3 184
Markets	3 129	3 134	3 134	707	522	(185)	-35.34%	3 134
Taxi Ranks/Bus Terminals	66 612	68 644	68 644	11 682	11 441	(242)	-2.11%	68 644
Sport and Recreation Facilities	220 905	202 095	202 095	36 920	33 683	(3 238)	-9.61%	202 095
Indoor Facilities	12 791	13 551	13 551	2 135	2 259	123	5.46%	13 551
Outdoor Facilities	208 115	188 544	188 544	34 785	31 424	(3 361)	-10.70%	188 544

Table continues on next page.

City of Cape Town: FMR - Annexure A (August 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 714	1 714	1 714	105	286	180	63.07%	1 714
Revenue Generating	1 714	1 714	1 714	183	286	102	35.80%	1 714
Improved Property	1 714	1 714	1 714	183	286	102	35.80%	1 714
Non-revenue Generating	–	–	–	(78)	–	78	100.00%	–
Unimproved Property	–	–	–	(78)	–	78	100.00%	–
<u>Other assets</u>	335 720	383 147	383 147	68 970	63 858	(5 113)	-8.01%	383 147
Operational Buildings	283 458	271 251	271 251	50 141	45 208	(4 932)	-10.91%	271 251
Municipal Offices	242 960	230 450	230 450	43 226	38 408	(4 817)	-12.54%	230 450
Workshops	39 268	39 383	39 383	6 710	6 564	(147)	-2.23%	39 383
Laboratories	662	664	664	110	111	0	0.32%	664
Training Centres	521	707	707	87	118	31	26.32%	707
Depots	47	47	47	8	8	-	-	47
Housing	52 261	111 896	111 896	18 829	18 649	(180)	-0.97%	111 896
Social Housing	52 261	111 896	111 896	18 829	18 649	(180)	-0.97%	111 896
<u>Biological or Cultivated Assets</u>	–	128	128	–	21	21	100.00%	128
Biological or Cultivated Assets	–	128	128	–	21	21	100.00%	128
<u>Intangible Assets</u>	149 220	156 500	156 500	26 126	26 083	(43)	-0.16%	156 500
Licences and Rights	149 220	156 500	156 500	26 126	26 083	(43)	-0.16%	156 500
Water Rights	–	2	2	–	–	–	–	2
Computer Software and Applications	144 584	156 126	156 126	26 022	26 021	(1)	0.00%	156 126
Unspecified	4 636	372	372	105	62	(43)	-68.57%	372
<u>Computer Equipment</u>	259 545	224 750	224 750	39 762	37 458	(2 304)	-6.15%	224 750
Computer Equipment	259 545	224 750	224 750	39 762	37 458	(2 304)	-6.15%	224 750
<u>Furniture and Office Equipment</u>	69 366	72 681	72 681	12 975	12 114	(862)	-7.11%	72 681
Furniture and Office Equipment	69 366	72 681	72 681	12 975	12 114	(862)	-7.11%	72 681
<u>Machinery and Equipment</u>	175 070	185 178	185 178	32 737	30 863	(1 874)	-6.07%	185 178
Machinery and Equipment	175 070	185 178	185 178	32 737	30 863	(1 874)	-6.07%	185 178
<u>Transport Assets</u>	523 266	533 823	533 823	91 984	88 970	(3 013)	-3.39%	533 823
Transport Assets	523 266	533 823	533 823	91 984	88 970	(3 013)	-3.39%	533 823
<u>Land</u>	23 896	23 198	23 198	–	3 866	3 866	100.00%	23 198
Land	23 896	23 198	23 198	–	3 866	3 866	100.00%	23 198
<u>Living resources</u>	36	–	–	–	–	–	-	–
Mature	36	–	–	–	–	–	–	–
Policing and Protection	36	–	–	–	–	–	–	–
Total Depreciation	3 495 788	3 807 669	3 807 669	615 303	634 611	19 309	3.04%	3 807 669

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 981 351	12 706 624	12 706 624	2 087 087	2 167 411	(80 324)	-3.7%	12 706 624
Service charges	28 504 567	30 343 337	30 343 337	5 732 999	5 417 297	315 702	5.8%	30 338 203
Investment revenue	1 593 286	1 084 122	1 084 122	268 791	180 611	88 180	48.8%	1 084 046
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 002 504	2 157 997	(155 492)	-7.2%	6 912 830
Other own revenue	13 042 504	13 227 633	13 227 633	2 224 445	2 069 815	154 631	7.5%	—
Total Revenue (excluding capital transfers and contributions)	61 841 487	64 280 886	64 282 755	12 315 827	11 993 129	322 697	2.7%	64 246 166
Employee costs	17 201 030	19 414 337	19 407 723	2 618 942	2 912 129	(293 187)	-10.1%	19 175 890
Remuneration of Councillors	183 030	200 324	200 324	29 317	29 861	(544)	-1.8%	201 840
Depreciation and amortisation	3 436 476	3 849 499	3 849 498	623 566	638 191	(14 625)	-2.3%	3 849 498
Interest	829 972	1 214 301	1 214 301	143 347	176 240	(32 893)	-18.7%	1 214 301
Inventory consumed and bulk purchases	20 655 334	22 609 014	22 590 416	2 744 157	2 560 355	183 802	7.2%	22 609 987
Transfers and subsidies	326 622	317 832	324 053	50 411	45 351	5 060	11.2%	311 388
Other expenditure	16 035 950	17 062 873	17 083 730	1 873 570	2 042 353	(168 783)	-8.3%	17 069 913
Total Expenditure	58 668 412	64 668 180	64 670 045	8 083 310	8 404 479	(321 169)	-3.8%	64 432 818
Surplus/(Deficit)	3 173 075	(387 294)	(387 290)	4 232 517	3 588 650	643 866	17.9%	(186 653)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	172 079	219 881	(47 802)	-21.7%	3 552 052
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 708 741	3 164 758	3 176 552	4 404 596	3 808 532	596 064	15.7%	3 365 399
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 708 741	3 164 758	3 176 552	4 404 596	3 808 532	596 064	15.7%	3 365 399
Capital expenditure & funds sources								
Capital expenditure	9 448 185	12 073 295	13 022 649	735 654	952 812	(217 158)	-22.8%	11 855 809
Capital transfers recognised	2 579 517	3 552 052	3 563 842	174 295	204 771	(30 476)	-14.9%	3 118 455
Borrowing	2 544 486	7 279 730	7 337 879	405 982	598 147	(192 165)	-32.1%	7 048 803
Internally generated funds	4 324 182	1 241 513	2 120 929	155 376	149 894	5 483	3.7%	1 688 551
Total sources of capital funds	9 448 185	12 073 295	13 022 649	735 654	952 812	(217 158)	-22.8%	11 855 809
Financial position								
Total current assets	21 912 957	24 372 994	23 493 579	21 368 199				23 493 579
Total non current assets	71 279 393	79 301 353	80 250 707	72 754 278				80 250 707
Total current liabilities	14 523 684	16 139 374	16 126 645	10 978 348				16 126 645
Total non current liabilities	10 400 797	19 702 419	19 773 298	11 448 189				19 773 298
Community wealth/Equity	68 267 869	67 832 553	67 844 343	71 695 939				67 844 343
Cash flows								
Net cash from (used) operating	7 990 082	6 507 537	6 519 326	3 187 888	2 433 701	(754 188)	-31.0%	6 519 326
Net cash from (used) investing	(8 076 617)	(10 154 865)	(11 104 219)	(1 953 803)	(1 759 959)	193 845	-11.0%	(11 104 219)
Net cash from (used) financing	(688 229)	4 434 065	4 492 215	954 803	(50 000)	(1 004 803)	2009.6%	4 492 215
Cash/cash equivalents at the month/year end	7 384 611	6 727 378	5 847 962	8 129 528	6 564 382	(1 565 145)	-23.8%	5 847 962

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	19 723 798	19 732 604	19 732 604	4 209 084	4 209 061	24	0.0%	19 732 727
Executive and council	1 985	376	376	309	63	246	392.7%	480
Finance and administration	19 721 799	19 732 225	19 732 225	4 208 771	4 208 997	(227)	0.0%	19 732 243
Internal audit	14	4	4	5	1	4	688.9%	4
Community and public safety	4 565 941	4 806 730	4 806 729	652 700	645 588	7 112	1.1%	4 806 804
Community and social services	119 751	127 046	127 046	30 583	32 037	(1 454)	-4.5%	127 046
Sport and recreation	90 127	104 567	104 567	16 000	12 601	3 399	27.0%	104 641
Public safety	2 325 370	2 386 413	2 386 413	325 407	278 304	47 103	16.9%	2 386 413
Housing	1 631 603	1 724 218	1 724 218	239 513	248 752	(9 239)	-3.7%	1 724 218
Health	399 089	464 486	464 486	41 197	73 895	(32 697)	-44.2%	464 486
Economic and environmental services	2 861 587	3 793 956	3 807 615	301 397	343 324	(41 926)	-12.2%	3 795 825
Planning and development	638 856	667 869	669 366	103 604	108 126	(4 522)	-4.2%	669 366
Road transport	2 151 393	3 079 634	3 091 424	191 950	231 275	(39 326)	-17.0%	3 079 634
Environmental protection	71 337	46 453	46 826	5 844	3 922	1 922	49.0%	46 826
Trading services	36 832 630	39 135 941	39 135 941	7 257 282	6 952 693	304 589	4.4%	39 099 154
Energy sources	20 480 288	21 926 297	21 926 297	4 571 201	4 212 595	358 607	8.5%	21 924 530
Water management	10 625 368	11 142 676	11 142 676	1 410 115	1 432 516	(22 400)	-1.6%	11 142 676
Waste water management	3 679 341	3 886 179	3 886 179	784 700	816 672	(31 971)	-3.9%	3 886 179
Waste management	2 047 633	2 180 788	2 180 788	491 265	490 910	354	0.1%	2 145 768
Other	393 197	363 707	363 707	67 442	62 345	5 097	8.2%	363 707
Total Revenue - Functional	64 377 153	67 832 938	67 846 597	12 487 906	12 213 011	274 895	2.3%	67 798 217
Expenditure - Functional								
Governance and administration	9 080 504	3 439 081	3 430 643	597 217	582 853	14 364	2.5%	3 383 183
Executive and council	566 125	135 747	135 499	15 948	(807)	16 755	-2076.1%	135 663
Finance and administration	8 449 721	3 299 818	3 291 628	581 269	583 331	(2 062)	-0.4%	3 244 003
Internal audit	64 658	3 516	3 516	(0)	329	(329)	-100.1%	3 516
Community and public safety	10 683 982	14 768 478	14 775 645	1 904 303	1 964 948	(60 645)	-3.1%	14 587 465
Community and social services	1 074 303	1 834 301	1 834 177	234 983	256 496	(21 513)	-8.4%	1 784 851
Sport and recreation	1 510 172	2 276 101	2 276 699	277 607	304 537	(26 930)	-8.8%	2 225 121
Public safety	4 702 521	6 342 275	6 338 462	809 040	807 754	1 286	0.2%	6 338 559
Housing	1 955 283	2 491 391	2 491 393	343 972	342 296	1 675	0.5%	2 491 393
Health	1 441 703	1 824 410	1 834 914	238 701	253 864	(15 163)	-6.0%	1 747 540
Economic and environmental services	6 434 930	7 597 918	7 600 189	940 692	990 911	(50 219)	-5.1%	7 600 261
Planning and development	1 717 619	2 142 996	2 143 720	303 916	306 679	(2 763)	-0.9%	2 143 714
Road transport	4 397 035	4 994 071	4 995 245	579 733	623 512	(43 779)	-7.0%	4 995 323
Environmental protection	320 277	460 851	461 224	57 043	60 720	(3 677)	-6.1%	461 224
Trading services	32 102 792	38 337 413	38 337 803	4 554 249	4 775 367	(221 118)	-4.6%	38 336 145
Energy sources	18 743 653	21 372 789	21 373 088	2 927 353	2 810 000	117 353	4.2%	21 372 072
Water management	8 893 689	9 629 760	9 629 810	970 955	1 011 650	(40 695)	-4.0%	9 629 810
Waste water management	3 656 539	5 356 732	5 356 772	586 599	725 363	(138 764)	-19.1%	5 356 131
Waste management	808 910	1 978 132	1 978 132	69 342	228 355	(159 013)	-69.6%	1 978 132
Other	383 824	530 635	531 108	88 095	90 783	(2 689)	-3.0%	531 202
Total Expenditure - Functional	58 686 032	64 673 526	64 675 387	8 084 556	8 404 862	(320 306)	-3.8%	64 438 255
Surplus/ (Deficit) for the year	5 691 121	3 159 412	3 171 209	4 403 350	3 808 148	595 201	15.6%	3 359 962

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	955 096	1 008 920	1 008 920	146 816	192 043	(45 227)	-23.6%	1 008 994
Vote 2 - Corporate Services	104 867	78 364	78 364	11 506	10 936	569	5.2%	78 364
Vote 3 - Economic Growth	363 229	282 332	283 653	55 574	39 277	16 297	41.5%	283 671
Vote 4 - Energy	20 301 594	21 716 471	21 716 471	4 483 725	4 125 124	358 601	8.7%	21 714 703
Vote 5 - Finance	18 720 242	18 997 459	18 997 459	4 131 687	4 128 473	3 214	0.1%	18 997 459
Vote 6 - Future Planning & Resilience	64 581	69 439	69 439	3 260	2 515	746	29.7%	69 439
Vote 7 - Human Settlements	1 631 983	1 723 981	1 723 981	239 466	248 749	(9 283)	-3.7%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	916	136	21	115	556.6%	1 020
Vote 9 - Safety & Security	2 370 217	2 446 022	2 446 022	346 606	299 853	46 752	15.6%	2 446 022
Vote 10 - Spatial Planning & Environment	640 754	679 653	680 201	107 504	107 594	(91)	-0.1%	680 201
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 103 000	188 396	228 643	(40 247)	-17.6%	3 091 210
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 202 793	492 914	494 401	(1 488)	-0.3%	2 167 775
Vote 13 - Water & Sanitation	14 333 991	15 059 614	15 059 614	2 200 978	2 253 095	(52 117)	-2.3%	15 059 614
Vote 14 - Cape Town International Convention Centre	434 142	362 284	362 284	65 956	62 108	3 848	6.2%	362 284
Vote 15 - Cape Town Stadium	86 578	113 479	113 479	13 383	20 179	(6 796)	-33.7%	113 479
Total Revenue by Vote	64 377 153	67 832 938	67 846 597	12 487 906	12 213 011	274 895	2.3%	67 798 217
Expenditure by Vote								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 781 044	508 505	608 881	(100 376)	-16.5%	4 543 971
Vote 2 - Corporate Services	3 600 370	4 115 188	4 115 181	749 719	705 462	44 257	6.3%	4 115 188
Vote 3 - Economic Growth	645 128	719 081	720 402	115 544	124 341	(8 798)	-7.1%	720 402
Vote 4 - Energy	16 884 405	18 952 748	18 952 748	2 544 821	2 426 567	118 255	4.9%	18 952 594
Vote 5 - Finance	3 316 918	3 800 524	3 800 524	601 613	653 314	(51 702)	-7.9%	3 800 524
Vote 6 - Future Planning & Resilience	543 604	573 300	573 306	68 028	75 134	(7 106)	-9.5%	573 300
Vote 7 - Human Settlements	1 577 781	1 667 896	1 667 896	205 338	219 834	(14 497)	-6.6%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	487 886	63 867	65 657	(1 791)	-2.7%	487 886
Vote 9 - Safety & Security	5 541 728	6 214 301	6 214 301	745 560	759 287	(13 727)	-1.8%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 681 961	215 115	215 126	(11)	0.0%	1 681 961
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 284 748	475 642	505 363	(29 721)	-5.9%	4 284 748
Vote 12 - Urban Waste Management	3 521 859	3 764 616	3 764 616	412 643	516 435	(103 792)	-20.1%	3 764 616
Vote 13 - Water & Sanitation	12 374 551	13 160 998	13 160 998	1 300 232	1 447 533	(147 301)	-10.2%	13 160 998
Vote 14 - Cape Town International Convention Centre	263 511	356 297	356 297	64 547	61 747	2 799	4.5%	356 391
Vote 15 - Cape Town Stadium	92 434	113 479	113 479	13 383	20 179	(6 796)	-33.7%	113 479
Total Expenditure by Vote	58 686 032	64 673 522	64 675 387	8 084 556	8 404 862	(320 306)	-3.8%	64 438 255
Surplus/ (Deficit) for the year	5 691 121	3 159 416	3 171 209	4 403 350	3 808 148	595 201	15.6%	3 359 963

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	19 900 057	21 283 722	21 283 722	4 369 475	4 011 889	357 586	8.9%	21 281 955
Service charges - Water	4 839 041	4 995 557	4 995 557	744 170	774 882	(30 713)	-4.0%	4 995 557
Service charges - Waste Water Management	2 416 264	2 547 558	2 547 558	370 890	389 089	(18 200)	-4.7%	2 547 558
Service charges - Waste management	1 349 205	1 516 500	1 516 500	248 464	241 436	7 029	2.9%	1 513 134
Sale of Goods and Rendering of Services	709 653	675 155	675 155	140 549	121 410	19 139	15.8%	652 091
Agency services	278 170	295 891	295 891	42 751	49 315	(6 564)	-13.3%	295 891
Interest	—	—	—	—	—	—	—	212
Interest earned from Receivables	324 025	317 698	317 698	57 254	55 058	2 196	4.0%	316 249
Interest from Current and Non Current Assets	1 593 286	1 084 122	1 084 122	268 791	180 611	88 180	48.8%	1 084 046
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	673 605	673 045	673 045	134 863	113 079	21 784	19.3%	673 047
Licence and permits	543	196	196	199	33	167	509.9%	42 327
Operational Revenue	707 377	594 600	594 600	104 689	92 995	11 694	12.6%	594 711
Non-Exchange Revenue								
Property rates	11 981 351	12 706 624	12 706 624	2 087 087	2 167 411	(80 324)	-3.7%	12 706 624
Surcharges and Taxes	365 452	429 894	429 894	68 635	71 649	(3 014)	-4.2%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 888 192	300 358	203 743	96 615	47.4%	1 888 535
Licence and permits	49 785	56 610	56 610	8 661	8 335	326	3.9%	14 479
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 002 504	2 157 997	(155 492)	-7.2%	6 912 830
Interest	137 912	94 426	94 426	24 531	15 738	8 793	55.9%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	916 516	916 516	0	0.0%	2 749 549
Operational Revenue	—	—	—	—	—	—	—	131
Gains on disposal of Assets	152 916	59 079	59 079	—	1 062	(1 062)	-100.0%	59 079
Other Gains	5 093 415	5 393 297	5 393 297	425 438	420 882	4 556	0.0%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	61 841 487	64 280 886	64 282 755	12 315 827	11 993 129	322 697	2.7%	64 246 166
Expenditure By Type								
Employee related costs	17 201 030	19 414 337	19 407 723	2 618 942	2 912 129	(293 187)	-10.1%	19 175 890
Remuneration of councillors	183 030	200 324	200 324	29 317	29 861	(544)	-1.8%	201 840
Bulk purchases - electricity	13 941 386	15 472 230	15 472 230	2 086 383	1 920 841	165 542	8.6%	15 472 230
Inventory consumed	6 713 948	7 136 784	7 118 186	657 774	639 514	18 260	2.9%	7 137 757
Debt impairment	646 452	2 856 164	2 856 164	247 284	384 433	(137 149)	-35.7%	2 835 897
Depreciation and amortisation	3 436 476	3 849 499	3 849 498	623 566	638 191	(14 625)	-2.3%	3 849 498
Interest	829 972	1 214 301	1 214 301	143 347	176 240	(32 893)	-18.7%	1 214 301
Contracted services	9 604 653	9 879 651	9 878 237	724 172	869 558	(145 386)	-16.7%	9 871 615
Transfers and subsidies	326 622	317 832	324 053	50 411	45 351	5 060	11.2%	311 388
Irrecoverable debts written off	2 223 825	188 482	188 482	157 992	18 841	139 151	738.6%	208 750
Operational costs	3 168 773	3 572 424	3 594 695	703 974	730 005	(26 031)	-3.6%	3 587 489
Losses on Disposal of Assets	11 944	2 244	2 244	31	90	(59)	-65.4%	2 254
Other Losses	380 302	563 908	563 907	40 116	39 426	690	1.8%	563 907
Total Expenditure	58 668 412	64 668 180	64 670 045	8 083 310	8 404 479	(321 169)	-3.8%	64 432 818
Surplus/(Deficit)	3 173 075	(387 294)	(387 290)	4 232 517	3 588 650	643 866	17.9%	(186 653)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	172 079	219 881	(47 802)	-21.7%	3 552 052
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 708 741	3 164 758	3 176 552	4 404 596	3 808 532			3 365 399
Income Tax	(46 425)	3 094	3 094	717	248			3 094
Surplus/(Deficit) after income tax	5 755 166	3 161 664	3 173 458	4 403 879	3 808 284			3 362 305
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	64 045	(2 248)	(2 248)	(529)	136			2 343
Surplus/(Deficit) attributable to municipality	5 819 211	3 159 416	3 171 209	4 403 350	3 808 419			3 364 648
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 819 211	3 159 416	3 171 209	4 403 350	3 808 419			3 364 648

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	368 443	329 440	370 521	17 010	29 914	(12 904)	-43.1%	367 203
Vote 2 - Corporate Services	642 157	436 312	456 892	74 376	63 764	10 612	16.6%	452 185
Vote 3 - Economic Growth	77 007	111 730	127 449	1 270	1 330	(60)	-4.5%	126 949
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	140 336	129 620	10 716	8.3%	1 246 217
Vote 5 - Finance	64 131	70 627	70 873	6 109	8 289	(2 180)	-26.3%	69 238
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	2 377	2 251	127	5.6%	17 984
Vote 7 - Human Settlements	959 185	982 278	982 454	66 527	57 567	8 961	15.6%	982 124
Vote 8 - Office of the City Manager	6 322	3 196	3 211	393	—	393	100.0%	3 158
Vote 9 - Safety & Security	444 375	483 669	486 992	19 845	12 680	7 165	56.5%	486 642
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	14 561	27 441	(12 880)	-46.9%	409 847
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	86 372	116 368	(29 996)	-25.8%	2 238 012
Vote 12 - Urban Waste Management	592 417	300 619	416 696	46 090	33 848	12 241	36.2%	399 720
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	254 086	460 195	(206 110)	-44.8%	4 999 255
Vote 14 - Cape Town International Convention Centre	43 829	52 662	57 274	6 302	9 546	(3 244)	-33.98%	57 274
Vote 15 - Cape Town Stadium	—	—	—	—	—	—	—	—
Total Capital Multi-year expenditure	9 448 185	12 073 295	13 022 649	735 654	952 812	(217 158)	-22.8%	11 855 809
Capital Expenditure - Functional Classification								
Governance and administration	1 680 541	1 153 934	1 238 706	166 093	160 468	5 626	3.5%	1 199 599
Executive and council	1 373	2 500	5 064	118	10	108	1082.4%	5 011
Finance and administration	1 674 347	1 151 355	1 233 563	165 911	160 458	5 454	3.4%	1 194 508
Internal audit	4 821	79	79	64	—	64	100.0%	79
Community and public safety	1 509 117	1 543 209	1 583 949	97 329	91 668	5 661	6.2%	1 581 352
Community and social services	67 909	116 977	120 592	10 203	9 182	1 021	11.1%	120 550
Sport and recreation	238 551	192 630	225 422	3 351	8 770	(5 419)	-61.8%	222 966
Public safety	291 163	198 642	197 583	14 827	8 651	6 176	71.4%	197 583
Housing	889 174	976 831	977 007	65 489	57 565	7 925	13.8%	976 907
Health	22 319	58 130	63 345	3 459	7 500	(4 041)	-53.9%	63 345
Economic and environmental services	1 725 474	3 197 899	3 430 379	100 287	142 764	(42 477)	-29.8%	2 894 435
Planning and development	151 794	225 399	251 220	5 015	9 005	(3 989)	-44.3%	250 366
Road transport	1 426 792	2 716 756	2 893 255	85 992	116 118	(30 126)	-25.9%	2 387 312
Environmental protection	146 888	255 744	285 905	9 280	17 641	(8 362)	-47.4%	256 757
Trading services	4 488 683	6 124 868	6 711 528	365 592	548 315	(182 723)	-33.3%	6 122 336
Energy sources	1 106 808	1 206 454	1 244 169	140 336	129 620	10 716	8.3%	1 213 558
Water management	856 980	1 227 340	1 328 165	46 361	53 894	(7 533)	-14.0%	1 212 098
Waste water management	2 212 393	3 587 992	3 957 943	169 116	353 132	(184 016)	-52.1%	3 524 429
Waste management	312 502	103 082	181 251	9 778	11 669	(1 891)	-16.2%	172 251
Other	44 370	53 385	58 086	6 353	9 598	(3 245)	-33.8%	58 086
Total Capital Expenditure - Functional Classification	9 448 185	12 073 295	13 022 649	735 654	952 812	(217 158)	-22.8%	11 855 809
Funded by:								
National Government	2 482 270	3 395 118	3 395 118	163 981	194 185	(30 204)	-15.6%	2 995 082
Provincial Government	31 115	23 549	23 549	740	740	(0)	-0.1%	23 549
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	66 132	133 385	145 174	9 574	9 846	(272)	-2.8%	99 824
Transfers recognised - capital	2 579 517	3 552 052	3 563 842	174 295	204 771	(30 476)	-14.9%	3 118 455
Borrowing	2 544 486	7 279 730	7 337 879	405 982	598 147	(192 165)	-32.1%	7 048 803
Internally generated funds	4 324 182	1 241 513	2 120 929	155 376	149 894	5 483	3.7%	1 688 551
Total Capital Funding	9 448 185	12 073 295	13 022 649	735 654	952 812	(217 158)	-22.8%	11 855 809

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2023/24	Budget Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 705 770	13 871 352	12 991 936	12 779 879	12 991 936
Trade and other receivables from ex change transactions	4 945 727	3 881 059	3 881 059	5 253 154	3 881 059
Receivables from non-ex change transactions	3 148 045	5 542 519	5 542 519	2 838 124	5 542 519
Current portion of non-current receivables	6 011	4 785	4 785	5 517	4 785
Inventory	480 354	542 914	542 914	489 200	542 914
VAT	627 049	530 366	530 366	2 326	530 366
Other current assets	–	–	–	–	–
Total current assets	21 912 957	24 372 994	23 493 579	21 368 199	23 493 579
Non current assets					
Investments	4 223 415	2 293 465	2 293 465	5 587 039	2 293 465
Investment property	574 393	572 720	572 720	574 393	572 720
Property, plant and equipment	65 283 624	75 425 052	76 366 243	65 395 711	76 366 243
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 565	510	1 565
Heritage assets	10 340	10 268	10 268	10 340	10 268
Intangible assets	835 011	742 187	750 351	835 011	750 351
Trade and other receivables from ex change transactions	–	–	–	–	–
Non-current receivables from non-ex change transactions	196 582	162 321	162 321	196 472	162 321
Other non-current assets	155 518	93 775	93 775	154 801	93 775
Total non current assets	71 279 393	79 301 353	80 250 707	72 754 278	80 250 707
TOTAL ASSETS	93 192 350	103 674 347	103 744 286	94 122 477	103 744 286
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	1 188 362	2 603 526	1 188 362
Consumer deposits	497 424	544 247	544 247	551 431	544 247
Trade and other payables from ex change transactions	8 302 740	11 414 080	11 401 351	3 076 480	11 401 351
Trade and other payables from non-ex change transactions	841 996	676 155	676 155	2 440 612	676 155
Provision	1 853 019	1 880 921	1 880 921	1 853 074	1 880 921
VAT	424 979	435 610	435 610	453 225	435 610
Other current liabilities	–	–	–	–	–
Total current liabilities	14 523 684	16 139 374	16 126 645	10 978 348	16 126 645
Non current liabilities					
Financial liabilities	4 093 807	12 389 446	12 460 325	5 141 200	12 460 325
Provision	6 306 990	7 312 973	7 312 973	6 306 990	7 312 973
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	10 400 797	19 702 419	19 773 298	11 448 189	19 773 298
TOTAL LIABILITIES	24 924 481	35 841 793	35 899 943	22 426 537	35 899 943
NET ASSETS	68 267 869	67 832 553	67 844 343	71 695 939	67 844 343
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	62 264 105	61 877 697	62 035 687	65 826 975	62 035 687
Reserves and funds	6 003 764	5 954 857	5 808 656	5 868 965	5 808 656
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	68 267 869	67 832 553	67 844 343	71 695 939	67 844 343

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	12 306 132	12 733 327	12 733 327	2 450 316	2 092 540	357 775	17.1%	12 739 500
Service charges	27 272 686	29 426 543	29 426 543	5 396 315	4 802 423	593 893	12.4%	29 474 632
Other revenue	5 330 145	5 208 705	5 208 705	1 523 326	1 319 963	203 363	15.4%	5 240 264
Transfers and Subsidies - Operational	6 548 501	6 919 169	6 921 038	2 495 171	2 505 572	(10 401)	-0.4%	6 965 538
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 563 842	1 218 737	1 152 783	65 954	5.7%	3 563 842
Interest	2 006 729	1 083 910	1 083 910	270 803	179 132	91 671	51.2%	1 083 910
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(47 000 169)	(50 843 225)	(50 843 773)	(10 148 818)	(9 548 274)	600 545	-6.3%	(50 929 594)
Interest	(733 304)	(1 257 237)	(1 257 237)	(17 862)	(17 798)	64	-0.4%	(1 257 237)
Transfers and Subsidies	-	(315 708)	(317 029)	(100)	(52 641)	(52 541)	99.8%	(361 529)
NET CASH FROM/(USED) OPERATING ACTIVITIES	7 990 082	6 507 537	6 519 326	3 187 888	2 433 701	(754 188)	-31.0%	6 519 326
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	186 319	59 079	59 079	-	-	-	-	59 079
Decrease (increase) in non-current receivables	1 013	14	14	-	-	-	-	14
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	-	-	-	-	1 859 336
Payments								
Capital assets	(8 880 637)	(12 073 295)	(13 022 649)	(1 953 803)	(1 759 959)	193 845	-11.0%	(13 022 649)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(8 076 617)	(10 154 865)	(11 104 219)	(1 953 803)	(1 759 959)	193 845	-11.0%	(11 104 219)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1 000 000	7 279 730	7 337 879	972 000	-	972 000	100.0%	7 337 879
Increase (decrease) in consumer deposits	15 317	23 564	23 564	32 803	-	32 803	100.0%	23 564
Payments								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 869 228)	(50 000)	(50 000)	-	-	(2 869 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(688 229)	4 434 065	4 492 215	954 803	(50 000)	(1 004 803)	2009.6%	4 492 215
NET INCREASE/ (DECREASE) IN CASH HELD	(774 764)	786 738	(92 678)	2 188 887	623 742			(92 678)
Cash/cash equivalents at beginning:	8 159 376	5 940 640	5 940 640	5 940 640	5 940 640			5 940 640
Cash/cash equivalents at month/year end:	7 384 611	6 727 378	5 847 962	8 129 528	6 564 382			5 847 962

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 60 events and reflects a surplus of R1,9 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	12 815	12 000	12 000	2 702	2 033	669	32.9%	12 000
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	387 718	350 284	350 284	63 254	60 075	3 178	5.3%	350 284
Total Revenue (excluding capital transfers and contributions)	400 533	362 284	362 284	65 956	62 108	3 848	6.2%	362 284
Employee costs	90 469	97 671	97 671	16 893	16 970	(77)	-0.5%	97 671
Remuneration of Board Members	744	913	913	–	–	–	–	913
Depreciation and asset impairment	(58 106)	42 069	42 069	8 247	7 486	762	10.2%	42 069
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	59 270	51 489	51 489	8 086	8 920	(835)	-9.4%	51 489
Transfers and grants	2 969	2 124	2 124	495	354	141	39.8%	2 124
Other expenditure	150 546	156 689	156 689	29 579	27 633	1 946	7.0%	156 689
Total Expenditure	245 892	350 954	350 954	63 301	61 364	1 937	3.2%	350 954
Surplus/(Deficit)	154 642	11 330	11 330	2 655	744	1 911	256.7%	11 330
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	188 251	11 330	11 330	2 655	744	1 911	256.7%	11 330
Income Tax	(54 488)	3 094	3 094	717	248	469	189.0%	3 094
Surplus/ (Deficit) for the year	242 739	8 236	8 236	1 938	496	1 442	290.5%	8 236
Capital expenditure & funds sources								
Capital expenditure	43 829	52 662	57 274	6 302	9 546	(3 244)	-34.0%	57 274
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	43 829	52 662	57 274	6 302	9 546	(3 244)	-34.0%	57 274
Total sources of capital funds	43 829	52 662	57 274	6 302	9 546	(3 244)	-34.0%	57 274
Financial position								
Total current assets	180 167	165 019	160 407	222 492				160 407
Total non current assets	907 525	705 322	709 934	904 862				709 934
Total current liabilities	93 456	101 955	101 955	131 180				101 955
Total non current liabilities	486	371	371	486				371
Community wealth/Equity	993 749	768 015	768 015	995 688				768 015
Cash flows								
Net cash from (used) operating	94 271	66 174	66 174	23 882	12 756	11 125	87.2%	66 174
Net cash from (used) investing	(43 829)	(52 662)	(57 274)	(6 302)	(9 546)	3 244	-34.0%	(57 274)
Net cash from (used) financing	–	–	–	32 803	–	32 803	100.0%	–
Cash/cash equivalents at the year end	152 101	142 998	138 386	202 484	132 696	69 787	52.6%	138 386

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	24 018	22 771	22 771	3 268	3 746	(477)	-12.7%	22 771
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	12 815	12 000	12 000	2 702	2 033	669	32.9%	12 000
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	177 282	167 022	167 022	29 535	27 480	2 056	7.5%	167 022
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	186 418	160 491	160 491	30 450	28 850	1 600	5.5%	160 491
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	400 533	362 284	362 284	65 956	62 108	3 848	6.2%	362 284
Expenditure By Type								
Employee related costs	90 469	97 671	97 671	16 893	16 970	(77)	-0.5%	97 671
Remuneration of board members	744	913	913	–	–	–	–	913
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	59 270	51 489	51 489	8 086	8 920	(835)	-9.4%	51 489
Debt impairment	1 207	240	240	–	40	(40)	-100.0%	240
Depreciation and asset impairment	(59 313)	41 829	41 829	8 247	7 446	802	10.8%	41 829
Interest	–	–	–	–	–	–	–	–
Contracted services	70 399	72 031	72 031	11 771	11 943	(173)	-1.4%	72 031
Transfers and subsidies	2 969	2 124	2 124	495	354	141	39.8%	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	80 078	84 658	84 658	17 798	15 690	2 108	13.4%	84 658
Losses on disposal of Assets	216	–	–	–	–	–	–	–
Other Losses	(146)	–	–	11	–	11	100.0%	–
Total Expenditure	245 892	350 954	350 954	63 301	61 364	1 937	3.2%	350 954
Surplus/(Deficit)	154 642	11 330	11 330	2 655	744	1 911	256.7%	11 330
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	188 251	11 330	11 330	2 655	744	1 911	256.7%	11 330
Income Tax	(54 488)	3 094	3 094	717	248	469	189.0%	3 094
Surplus/(Deficit) for the year	242 739	8 236	8 236	1 938	496	1 442		8 236

Table F3 Monthly Budget Statement – Capital expenditure

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	26 922	29 805	34 417	236	5 736	(5 500)	-95.9%	34 417
Operational Buildings	26 922	29 805	34 417	236	5 736	(5 500)	-95.9%	34 417
Municipal Offices	26 922	29 805	34 417	236	5 736	(5 500)	-95.9%	34 417
Computer Equipment	9 527	12 926	12 926	1 858	2 154	(297)	-13.8%	12 926
Computer Equipment	9 527	12 926	12 926	1 858	2 154	(297)	-13.8%	12 926
Furniture and Office Equipment	6 373	5 136	5 136	2 414	856	1 558	182.0%	5 136
Furniture and Office Equipment	6 373	5 136	5 136	2 414	856	1 558	182.0%	5 136
Machinery and Equipment	1 008	4 795	4 795	1 794	799	995	124.5%	4 795
Machinery and Equipment	1 008	4 795	4 795	1 794	799	995	124.5%	4 795
Total Capital Expenditure	43 829	52 662	57 274	6 302	9 546	(3 244)	-34.0%	57 274
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	43 829	52 662	57 274	6 302	9 546	(3 244)	-34.0%	57 274
Total Capital Funding	43 829	52 662	57 274	6 302	9 546	(3 244)	-34.0%	57 274

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2023/24	Current Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	152 101	142 998	138 386	202 484	138 386
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	22 391	16 892	16 892	15 079	16 892
Current portion of non-current receivables	2 969	2 124	2 124	2 475	2 124
Inventory	2 706	3 006	3 006	2 455	3 006
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	180 167	165 019	160 407	222 492	160 407
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	555 657	449 240	453 852	553 712	453 852
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	196 349	162 307	162 307	196 349	162 307
Other non-current assets	155 518	93 775	93 775	154 801	93 775
Total non current assets	907 525	705 322	709 934	904 862	709 934
TOTAL ASSETS	1 087 692	870 341	870 341	1 127 354	870 341
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	42 374	56 746	56 746	75 177	56 746
Trade and other payables from exchange transactions	43 247	37 685	37 685	46 915	37 685
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	7 835	7 524	7 524	9 089	7 524
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	93 456	101 955	101 955	131 180	101 955
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	486	371	371	486	371
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	486	371	371	486	371
TOTAL LIABILITIES	93 942	102 326	102 326	131 666	102 326
NET ASSETS	993 749	768 015	768 015	995 688	768 015
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(334 678)	(560 413)	(560 413)	(332 740)	(560 413)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	993 749	768 015	768 015	995 688	768 015

Table F5 Monthly Budget Statement – Cash Flow

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	371 052	350 284	350 284	63 254	60 075	3 178	5.3%	350 284
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	12 349	12 000	12 000	2 702	2 033	669	32.9%	12 000
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(289 130)	(296 110)	(296 110)	(42 074)	(49 352)	7 278	-14.7%	(296 110)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	94 271	66 174	66 174	23 882	12 756	11 125	87.2%	66 174
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(43 829)	(52 662)	(57 274)	(6 302)	(9 546)	3 244	-34.0%	(57 274)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(43 829)	(52 662)	(57 274)	(6 302)	(9 546)	3 244	-34.0%	(57 274)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	32 803	–	32 803	100.0%	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	32 803	–	32 803	100.0%	–
NET INCREASE/ (DECREASE) IN CASH HELD	50 442	13 513	8 900	50 383	3 211	47 172	1469.2%	8 900
Cash/cash equivalents at the beginning of year	101 659	129 485	129 485	152 101	129 485	22 616	17.5%	129 485
Cash/cash equivalents at the end of year	152 101	142 998	138 386	202 484	132 696	69 787	52.6%	138 386

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	669	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	(477)	The variance is directly linked to a decrease in monthly parking revenue.	No remedial action required.
Rental from Fixed Assets	2 056	The variance in rental income is as a result of the higher yielding events held to date including international events.	No remedial action required.
Operational Revenue	1 600	The variance is due to an increase in larger high yielding events resulting in an increase in revenue from sub-contracted services and other revenue.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(77)	The positive variance relates to vacancies and savings achieved to date.	No remedial action required.
Inventory consumed	(835)	The variance reflects in other materials and is directly linked to a decrease in Food & Beverage (F&B) revenue, which resulted in a decrease in the purchase of F&B stock.	No remedial action required.
Contracted services	(173)	The variance is directly linked to a decrease in F&B revenue generating activities resulting in less labour broker staff (waiters) needed to support events.	No remedial action required.
Operational costs	2 108	The variance is directly linked to an increase in operational costs incurred in the reporting period.	No remedial action required.
<u>Cash flow items</u>			
Interest	669	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	7 278	The variance is due to timing difference between when the supplier expenditure was incurred and the cash flow.	No remedial action required.
Capital assets	3 244	Due to timing of capital spend as at 31 August 2024.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(297)	Due to timing of capital spend as at 31 August 2024.	No remedial action required.
Furniture and Office Equipment	1 558	Due to timing of capital spend as at 31 August 2024.	No remedial action required.
Machinery and Equipment	995	Due to timing of capital spend as at 31 August 2024.	No remedial action required.
Municipal Offices	(5 500)	Due to timing of capital spend as at 31 August 2024.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2023/24	Current Year 2024/25			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(24.1%)	11.9%	11.9%	12.8%	13.0%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity						
Current Ratio	Current assets/current liabilities	192.8%	161.9%	157.3%	169.6%	157.3%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	192.8%	161.9%	157.3%	169.6%	157.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	162.8%	140.3%	135.7%	154.4%	135.7%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	55.4%	50.0%	50.0%	482.6%	274.9%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	22.6%	27.0%	27.0%	25.6%	27.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(14.8%)	11.5%	11.5%	10.0%	12.5%

Table SF3 Entity Aged debtors

Detail	Current Year 2024/25										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	5 180	204	577	-	-	2 146	-	-	8 107	2 146	-
Total By Income Source	5 180	204	577	-	-	2 146	-	-	8 107	2 146	-
2022/23 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	5 180	204	577	-	-	2 146	-	-	8 107	2 146	-
Total By Customer Group	5 180	204	577	-	-	2 146	-	-	8 107	2 146	-

Table SF4 Entity Aged creditors

Detail	Current Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	30 585	-	-	-	-	-	-	-	30 585
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	30 585	-	-	-	-	-	-	-	30 585

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	149	-	-	41	191
ABSA Bank - Current - 4072900553	-	8	0	(0)	-	8
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.82	34 916	297	(2 500)	11 900	44 613
Investec Bank - (462097) 1008645	8.54	6 473	67	-	1 600	8 141
Nedgroup Money Market - (800167964) - 8319631	8.79	28 429	254	-	9 350	38 033
ABSA Bank - CTICC Money Market - 9316676360	8.90	42 386	368	(2 000)	13 250	54 004
Nedgroup Corp Money Market - (800167964) 8292731	8.70	32 817	267	(2 000)	10 400	41 484
Nedbank - CTICC Main Current - 1151569623	-	821	7	-	1 728	2 556
Nedbank - CTICC Merchant Services - 11515696658	-	290	-	-	28	319
Nedbank - CTICC Payroll - 1151569666	-	44	-	(21)	-	24
Nedbank - CTICC East - 1151569674	-	1	-	-	0	1
Nedbank - CTICC E-Commerce - 1151569682	-	1	-	-	0	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	11 148	57	-	1 905	13 110
Total investments		157 485	1 316	(6 521)	50 203	202 484

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	744	913	913	–	–	–	–	913
Sub Total - Board Members of Entities	744	913	913	–	–	–	–	913
% increase		22.7%	22.7%					22.7%
Senior Managers of Entities								
Basic Salaries and Wages	11 461	12 292	12 292	2 049	2 049	–	–	12 292
Sub Total - Senior Managers of Entities	11 461	12 292	12 292	2 049	2 049	–	–	12 292
% increase		7.2%	7.2%					7.2%
Other Staff of Entities								
Basic Salaries and Wages	79 008	85 379	85 379	14 845	14 922	(77)	-0.5%	85 379
Sub Total - Other Staff of Entities	79 008	85 379	85 379	14 845	14 922	(77)	-0.5%	85 379
% increase		8.1%	8.1%					8.1%
Total Municipal Entities remuneration	91 213	98 583	98 583	16 893	16 970	(77)	-0.5%	98 583
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	8 122	21 413	14 329	26 045	23 579	10 143	1 899	21 111	10 595	12 638	12 072	5 077	167 022	178 641	189 360
Interest earned - external investments	1 316	1 386	984	1 016	984	1 016	1 016	951	1 016	984	1 016	315	12 000	14 190	15 543
Other revenue	12 195	21 523	16 570	23 949	23 022	8 734	5 332	19 201	14 362	13 015	13 500	11 859	183 262	196 031	209 720
Cash Receipts by Source	21 633	44 322	31 883	51 010	47 584	19 893	8 247	41 263	25 973	26 637	26 588	17 251	362 284	388 863	414 623
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	–	32 803	–	–	–	–	–	–	–	–	–	(32 803)	–	–	–
Total Cash Receipts by Source	21 633	77 125	31 883	51 010	47 584	19 893	8 247	41 263	25 973	26 637	26 588	(15 552)	362 284	388 863	414 623
Cash Payments by Type															
Employee related costs	8 404	8 489	7 958	8 486	8 342	7 239	7 124	8 323	8 310	8 303	8 324	8 369	97 671	103 198	109 266
Remuneration of directors	–	–	254	–	–	220	–	–	220	–	–	220	913	1 004	1 054
Contracted services	5 452	6 318	6 460	6 799	6 979	5 231	5 206	6 500	5 913	5 591	5 716	5 866	72 031	75 806	79 777
Transfers and grants - other	247	247	177	177	177	177	177	177	177	177	177	36	2 124	2 124	2 124
Other expenditure	14 527	19 615	15 665	18 057	18 514	10 854	10 790	15 916	13 883	13 897	14 157	12 341	178 216	186 016	195 729
Cash Payments by Type	28 631	34 670	30 514	33 519	34 012	23 720	23 297	30 915	28 503	27 968	28 374	26 832	350 954	368 148	387 951
Other Cash Flows/Payments by Type															
Capital assets	(924)	(5 377)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(8 017)	(57 274)	(61 800)	(55 020)
Other Cash Flows/Payments	(11 458)	2 834	2 939	(66)	(559)	9 732	10 156	2 538	4 950	5 485	5 079	18 849	50 479	65 668	54 420
Total Cash Payments by Type	16 249	32 127	28 680	28 680	28 680	28 680	28 680	28 680	28 680	28 680	28 680	37 664	344 159	372 017	387 351
NET INCREASE/(DECREASE) IN CASH HELD	5 385	44 998	3 203	22 330	18 904	(8 787)	(20 433)	12 583	(2 707)	(2 043)	(2 092)	(53 216)	18 125	16 846	27 272
Cash/cash equivalents at the month/year begin:	152 101	157 485	202 484	205 687	228 017	246 921	238 133	217 700	230 283	227 576	225 533	223 441	152 101	170 226	187 072
Cash/cash equivalents at the month/year end:	157 485	202 484	205 687	228 017	246 921	238 133	217 700	230 283	227 576	225 533	223 441	170 226	170 226	187 072	214 344

Table SF8a Entity capital expenditure on new assets by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	14 168	21 466	26 078	191	4 346	(4 155)	-95.6%	26 078
Operational Buildings	14 168	21 466	26 078	191	4 346	(4 155)	-95.6%	26 078
Municipal Offices	14 168	21 466	26 078	191	4 346	(4 155)	-95.6%	26 078
Computer Equipment	8 502	3 676	3 676	1 824	613	1 211	197.7%	3 676
Computer Equipment	8 502	3 676	3 676	1 824	613	1 211	197.7%	3 676
Furniture and Office Equipment	6 373	3 035	3 035	2 316	506	1 810	357.9%	3 035
Furniture and Office Equipment	6 373	3 035	3 035	2 316	506	1 810	357.9%	3 035
Machinery and Equipment	1 008	860	860	1 794	143	1 650	1151.5%	860
Machinery and Equipment	1 008	860	860	1 794	143	1 650	1151.5%	860
Total Capital Expenditure on new assets	30 051	29 037	33 649	6 125	5 608	517	9.2%	33 649

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	12 754	8 339	8 339	45	1 390	(1 345)	-96.8%	8 339
Operational Buildings	12 754	8 339	8 339	45	1 390	(1 345)	-96.8%	8 339
Municipal Offices	12 754	8 339	8 339	45	1 390	(1 345)	-96.8%	8 339
Computer Equipment	1 025	9 250	9 250	34	1 542	(1 508)	-97.8%	9 250
Computer Equipment	1 025	9 250	9 250	34	1 542	(1 508)	-97.8%	9 250
Furniture and Office Equipment	–	2 101	2 101	98	350	(252)	-72.0%	2 101
Furniture and Office Equipment	–	2 101	2 101	98	350	(252)	-72.0%	2 101
Machinery and Equipment	–	3 935	3 935	–	656	(656)	-100.0%	3 935
Machinery and Equipment	–	3 935	3 935	–	656	(656)	-100.0%	3 935
Total Capital Expenditure on renewal of existing assets	13 779	23 625	23 625	177	3 938	(3 761)	-95.5%	23 625

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	13 672	14 056	14 056	1 612	2 343	(730)	-31.2%	14 056
Operational Buildings	13 672	14 056	14 056	1 612	2 343	(730)	-31.2%	14 056
Municipal Offices	13 672	14 056	14 056	1 612	2 343	(730)	-31.2%	14 056
Total Repairs and Maintenance Expenditure	13 672	14 056	14 056	1 612	2 343	(730)	-31.2%	14 056

Table SF8d Entity depreciation by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	43 425	41 829	41 829	8 247	7 446	802	10.8%	41 829
Operational Buildings	43 425	41 829	41 829	8 247	7 446	802	10.8%	41 829
Municipal Offices	43 425	41 829	41 829	8 247	7 446	802	10.8%	41 829
Total Depreciation	43 425	41 829	41 829	8 247	7 446	802	10.8%	41 829

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	44 500	44 500	(1 441)	13 116	(14 557)	-111.0%	44 500
Other own revenue	53 382	68 979	68 979	14 824	7 063	7 761	109.9%	68 979
Total Revenue (excluding capital transfers and contributions)	86 578	113 479	113 479	13 383	20 179	(6 796)	-33.7%	113 479
Employee costs	1 704	3 527	3 527	583	588	(5)	-0.8%	3 527
Remuneration of Board Members	499	604	604	–	–	–	–	604
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	2 926	7 653	7 653	42	1 411	(1 369)	-97.0%	7 653
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	87 306	101 696	101 696	12 758	18 181	(5 422)	-29.8%	101 696
Total Expenditure	92 434	113 479	113 479	13 383	20 179	(6 796)	-33.7%	113 479
Surplus/(Deficit)	(5 856)	0	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(5 856)	0	–	–	–	–	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(5 856)	0	–	–	–	–	–	–
Financial position								
Total current assets	26 189	27 088	27 088	40 085				27 088
Total non current assets	–	–	–	–				–
Total current liabilities	33 102	24 653	24 653	46 998				24 653
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(6 913)	2 435	2 435	(6 913)				2 435
Cash flows								
Net cash from (used) operating	(2 000)	155	155	13 896	–	13 896	100.0%	155
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	5 414	7 920	7 920	19 310	7 765	11 545	148.7%	7 920

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	1 625	212	212	–	42	(42)	-100.0%	212
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	30 555	44 039	44 039	11 915	5 277	6 638	125.8%	44 039
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	21 202	24 728	24 728	2 909	1 744	1 165	66.8%	24 728
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	44 500	44 500	(1 441)	13 116	(14 557)	-111.0%	44 500
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	86 578	113 479	113 479	13 383	20 179	(6 796)	-33.7%	113 479
Expenditure By Type								
Employee related costs	1 704	3 527	3 527	583	588	(5)	-0.8%	3 527
Remuneration of board members	499	604	604	–	–	–	–	604
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	2 926	7 653	7 653	42	1 411	(1 369)	-97.0%	7 653
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	54 773	68 752	68 752	7 451	11 555	(4 104)	-35.5%	68 752
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	32 534	32 944	32 944	5 308	6 626	(1 318)	-19.9%	32 944
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–
Total Expenditure	92 434	113 479	113 479	13 383	20 179	(6 796)	-33.7%	113 479
Surplus/(Deficit)	(5 856)	0	0	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(5 856)	0	0	–	–	–	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(5 856)	0	0	–	–	–		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2023/24	Current Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	5 414	7 920	7 920	19 310	7 920
Trade and other receivables from exchange transactions	9 895	16 521	16 521	9 895	16 521
Receivables from non-exchange transactions	7 845	–	–	7 845	–
Current portion of non-current receivables	2 837	2 647	2 647	2 837	2 647
Inventory	–	–	–	–	–
VAT	198	–	–	198	–
Other current assets	–	–	–	–	–
Total current assets	26 189	27 088	27 088	40 085	27 088
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	26 189	27 088	27 088	40 085	27 088
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 294	24 653	24 653	38 190	24 653
Trade and other payables from non-exchange transactions	8 808	–	–	8 808	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	33 102	24 653	24 653	46 998	24 653
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	33 102	24 653	24 653	46 998	24 653
NET ASSETS	(6 913)	2 435	2 435	(6 913)	2 435
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(6 913)	2 435	2 435	(6 913)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(6 913)	2 435	2 435	(6 913)	2 435

Table F5 Monthly Budget Statement – Cash Flow

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	38 221	60 890	60 890	28 720	7 063	21 657	306.6%	60 890
Transfers and Subsidies - Operational	33 196	44 500	44 500	(1 441)	13 116	(14 557)	-111.0%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 639	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(75 056)	(105 235)	(105 235)	(13 383)	(20 179)	6 796	-33.7%	(105 235)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 000)	155	155	13 896	–	13 896	100.0%	155
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(2 000)	155	155	13 896	–	13 896	100.0%	155
Cash/cash equivalents at the beginnig of year	7 414	7 765	7 765	5 414	7 765	(2 351)	-30.3%	7 765
Cash/cash equivalents at the end of year	5 414	7 920	7 920	19 310	7 765	11 545	148.7%	7 920

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental from Fixed Assets	6 638	The positive variance is due to the hosting of additional events not included in the original budget as well as additional income earned from business lounge memberships.	No remedial action required.
Operational Revenue	1 165	The variance is due to the timing of income earned from the Naming Rights Agreement.	The variance is expected to stabilise over the course of the year.
Transfer and subsidies - Operational	(14 557)	The entity has not utilised any grant funding thus far as sufficient revenue to supplement its operational expenditure has been generated.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(5)	Immaterial variance.	-
Inventory consumed	(1 369)	The variance is due to cost saving measures being implemented.	No remedial action required.
Contracted services	(4 104)	The variance is due to cost saving measures being implemented.	No remedial action required.
Operational costs	(1 318)	The variance is due to cost saving measures being implemented.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	21 657	The positive variance is due to the hosting of additional events not included in the original budget as well as additional income earned from business lounge memberships.	No remedial action required.
Transfers and Subsidies - Operational	(14 557)	The entity has not utilised any grant funding thus far as sufficient revenue to supplement its operational expenditure has been generated.	No remedial action required.
Suppliers and employees	6 796	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	6%	8 370	–	–	9 182	17 552
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 755	–	–	–	1 755
Total investments		10 125	–	–	9 182	19 307

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	499	604	604	–	–	–	–	604
Sub Total - Board Members of Entities	499	604	604	–	–	–	–	604
% increase		21.2%	21.2%					21.2%
Senior Managers of Entities								
Basic Salaries and Wages	3 056	3 527	3 527	583	588	(5)	-0.8%	3 527
Sub Total - Senior Managers of Entities	3 056	3 527	3 527	583	588	(5)	-0.8%	3 527
% increase		15.4%	15.4%					15.4%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	3 554	4 131	4 131	583	588	(5)	-0.8%	4 131
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	26 124	28 195	28 195	–	4 699	4 699	100.0%	28 195
Sport and Recreation Facilities	26 124	28 195	28 195	–	4 699	4 699	100.0%	28 195
Outdoor Facilities	26 124	28 195	28 195	–	4 699	4 699	100.0%	28 195
Total Repairs and Maintenance Expenditure	26 124	28 195	28 195	–	4 699	4 699	100.0%	28 195

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	2 131	9 784	–	–	–	–	–	–	–	–	–	32 124	44 039	49 182	52 132
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	11	(1 452)	5 621	2 986	5 179	–	2 857	5 050	5 233	2 857	1 602	14 557	44 500	44 500	44 500
Interest	–	–	–	–	–	–	–	–	–	–	–	212	212	225	238
Other revenue	–	–	–	–	–	–	–	–	–	–	–	24 728	24 728	26 212	27 784
Other Gains	–	16 805	3 532	5 725	3 532	12 252	5 466	3 273	3 273	5 466	11 695	(71 020)	–	–	–
Cash Receipts by Source	2 142	25 138	9 152	8 711	8 711	12 252	8 323	8 323	8 506	8 323	13 298	601	113 479	120 118	124 655
Cash Payments by Type															
Employee related costs	292	292	9 152	8 711	8 711	12 252	8 323	8 323	8 506	8 323	4 035	(73 393)	3 527	3 738	3 962
Remuneration of directors	–	–	–	–	–	–	–	–	–	–	–	604	604	640	679
Inventory consumed	24	18	–	–	–	–	–	–	–	–	–	7 611	7 653	8 112	4 430
Contracted services	1 804	5 647	–	–	–	–	–	–	–	–	–	61 301	68 752	74 553	79 026
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	32 789	32 789	32 948	34 924
Other expenditure	22	5 285	–	–	–	–	–	–	–	–	–	(5 308)	–	–	–
Cash Payments by Type	2 142	11 242	9 152	8 711	8 711	12 252	8 323	8 323	8 506	8 323	4 035	23 605	113 324	119 991	123 022
NET INCREASE/(DECREASE) IN CASH HELD	–	13 896	–	–	–	–	–	–	–	–	9 263	(23 004)	155	127	1 633
Cash/cash equivalents at the month/year begin:	5 414	5 414	19 310	19 310	19 310	19 310	19 310	19 310	19 310	19 310	19 310	28 573	7 765	7 920	8 079
Cash/cash equivalents at the month/year end:	5 414	19 310	19 310	19 310	19 310	19 310	19 310	19 310	19 310	19 310	28 573	5 569	7 920	8 079	8 240

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **August of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature -----

Digitally signed by Lungelo Mbandazayo
Date: 2024.09.09 16:05:04 +02'00'

Date -----

10 September 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **August 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

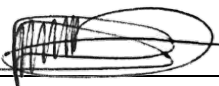
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 10 September 2024

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 10 September 2024

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, W Parker, B Mdebuka, TT Motlhabane (CEO), Al Van Den Broecke, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

+27 21 410 5000

info@cticc.co.za

www.cticc.co.za

Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



10 September 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **August 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

**Fairoza
Parker**

Digitally signed
by Fairoza Parker
Date: 2024.09.10
12:55:46 +02'00'

Gina Woodburn

Accounting officer

**Georgina
Anne
Woodburn**

Digitally signed by
Georgina Anne
Woodburn
Date: 2024.09.10
14:42:26 +02'00'

Mr. PJ Veldhuizen – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

AUGUST (2025 M02)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 807 372 016	287 966 063	-14 592 972	2 080 745 107	228 093 314	42 488 645	-2 180 137	268 401 821	205 255 208	55 789 281	-2 812 839	258 231 650	-10 170 171
Finance: CS & H	3 646 209	482 694	-3 945 559	183 344	552 809	67 534	-594 555	25 788	462 341	91 170	-553 511	1	-25 787
HR Business Partner: CS & H	7 376 368	739 020	-7 481 322	634 066	1 151 736	103 057	-1 182 004	72 790	1 249 420	155 177	-1 404 598	-1	-72 790
Library & Information Services	548 817 594	162 915 826	-2 906 496	708 826 924	84 298 461	23 292 139	-484 416	107 106 184	67 491 019	29 466 754	-484 417	96 473 357	-10 632 827
Planning & Development & PMO	51 854 521	70 410 347	-107 832 319	14 432 549	8 449 978	10 603 911	-16 763 828	2 290 061	8 252 278	10 231 922	-16 385 827	2 098 372	-191 688
Recreation & Parks	1 977 649 394	2 245 270 825	-1 416 129 599	2 806 790 620	249 140 273	304 292 259	-180 322 217	373 110 315	188 692 413	271 377 058	-130 888 325	329 181 147	-43 929 168
Community, Arts & Culture Development	339 690 259	229 120 930	-127 469 758	441 341 431	28 715 463	33 611 756	-18 379 872	43 947 346	27 131 374	34 280 134	-18 017 776	43 393 732	-553 615
Support Services: CS & H	24 673 814	11 041 904	-34 113 123	1 602 595	3 980 879	1 785 297	-5 478 937	287 239	2 460 702	1 746 839	-4 207 542	0	-287 239
Community Services & Health	4 761 080 175	3 007 947 609	-1 714 471 148	6 054 556 636	604 382 913	416 244 598	-225 385 967	795 241 543	500 994 755	403 138 336	-174 754 834	729 378 258	-65 863 286
Citizen Interface	182 714 482	160 191 370	-308 795 548	34 110 304	18 509 474	22 184 483	-39 753 092	940 866	19 043 547	22 212 430	-37 687 543	3 568 434	2 627 567
Customer Relations	127 279 828	29 044 195	-149 447 143	6 876 879	18 707 457	4 235 150	-21 391 336	1 551 271	16 996 611	5 795 365	-22 722 747	69 229	-1 482 042
Executive & Councillor Supprt Operations	374 983 183	484 037 220	-805 864 403	53 155 999	56 701 396	73 103 776	-121 359 115	8 446 057	53 607 430	79 300 637	-126 924 018	5 984 049	-2 462 007
Facilities Management	570 765 015	552 586 429	-703 079 487	420 271 957	57 189 668	83 063 629	-108 636 917	31 616 380	53 630 803	85 220 489	-110 223 248	28 628 044	-2 988 336
Finance: CS	17 186 901	3 022 999	-1 812 086	1 397 813	1 147 120	429 701	-2 026 197	-449 376	1 223 850	467 129	-1 566 247	124 731	574 107
Fleet Management	443 143 959	295 530 850	-632 738 257	105 936 553	67 531 757	45 219 527	-99 847 195	12 904 089	79 488 156	43 107 704	-91 574 980	31 020 880	18 116 791
HR Business Partner: CS	5 869 833	1 695 878	-6 739 816	825 895	578 702	233 462	-1 019 481	-207 316	581 807	259 715	-779 262	62 259	269 576
Human Resources	411 521 624	103 771 631	-386 766 905	128 526 349	66 799 444	14 773 056	-58 239 500	23 333 000	53 261 020	19 609 685	-61 857 602	11 013 103	-12 319 897
Corporate Digital Governance	6 581 659	1 566 988	-2 707 290	5 441 357	1 039 568	236 170	-426 220	849 517	1 143 522	253 595	-1 397 116	0	-849 517
Information Systems & Technology	1 755 163 179	390 271 268	-1 987 562 388	157 872 059	383 135 115	61 565 138	-271 253 920	173 446 334	390 718 087	72 511 253	-453 083 135	10 146 205	-163 300 128
Management: Corporate Services	34 517 710	84 142 075	-126 370 174	-7 710 390	1 413 467	14 074 693	-16 613 073	-1 124 914	1 115 946	11 902 743	-13 018 687	2	1 124 916
Project Management Office: CS	15 924 404	1 630 399	-15 156 444	2 398 359	2 059 339	2 059 339	-2 387 870	-1 179 356	2 074 136	308 792	-2 382 928	0	179 356
Support Services: CS	6 013 334	1 620 840	-6 664 851	969 323	1 089 863	223 956	-1 065 492	248 328	1 087 939	248 118	-1 272 658	63 398	-184 930
Corporate Services	3 951 665 110	2 109 112 141	-5 150 704 794	910 072 457	675 902 371	319 571 918	-744 099 408	251 374 880	673 972 854	341 197 653	-924 490 173	90 680 334	-160 694 546
Economic Development & Investment	286 172 469	153 080 490	-32 259 280	406 993 679	66 769 868	21 961 262	-4 579 232	84 151 898	66 143 300	20 054 403	-3 863 398	82 334 305	-1 817 593
Finance: EG	7 972 307	5 372 985	-12 943 207	402 086	1 278 667	775 802	-1 990 049	64 420	1 089 539	762 067	-1 851 606	0	-64 420
HR Business Partner: EG	3 566 456	4 030 634	-7 408 379	188 711	432 289	580 265	-1 100 716	-88 162	401 205	533 062	-934 267	0	88 162
Management: Economic Growth	39 526 464	91 480 528	-129 042 960	1 964 033	2 554 161	15 008 016	-18 077 757	-515 580	2 283 459	12 938 188	-15 221 646	0	515 580
Project Management Office: EG	8 858 049	4 000 262	0	12 858 311	1 433 092	567 588	0	2 000 680	1 150 574	562 640	0	1 713 214	-287 466
Property Transactions	267 963 006	173 703 771	-15 421 200	426 245 577	37 193 725	22 497 300	-2 352 354	57 338 672	35 083 651	21 335 057	-2 471 513	53 947 195	-3 391 477
Strategic Assets	128 086 411	79 592 601	-18 085 759	189 593 253	11 903 680	12 007 922	-2 790 801	21 120 801	9 844 010	11 587 477	-2 603 934	18 827 554	-2 293 247
Support Services: EG	4 731 035	4 027 458	-8 520 116	238 377	879 253	575 446	-1 418 148	86 551	560 967	534 000	-1 094 968	0	-36 551
Economic Growth	746 876 198	515 288 729	-223 680 900	1 038 484 027	122 444 735	73 973 601	-32 309 057	164 109 279	116 556 706	68 306 894	-28 041 332	156 822 268	-7 287 011
Communications	104 129 151	39 056 541	-118 725 404	24 460 288	13 358 027	6 666 061	-19 347 672	676 416	12 639 821	5 723 697	-15 209 031	3 154 487	2 478 071
Corp Project Programme & Portfolio Mngmt	213 731 698	39 084 338	-147 049 776	105 766 261	25 102 533	6 209 833	-25 222 507	6 089 859	24 647 057	6 603 658	-24 210 956	7 039 759	949 900
Finance: FPR	8 438 975	999 522	-9 013 205	425 292	1 354 838	140 795	-1 427 342	68 291	1 338 056	212 301	-1 550 357	0	-68 291
HR Business Partner: FPR	3 751 594	534 410	0	4 286 005	599 114	74 523	0	673 637	546 308	105 553	0	651 861	-21 776
Management: Future Planning & Resilience	6 909 506	74 207 800	-81 257 650	-140 345	1 171 234	12 490 277	-13 698 175	-36 664	860 104	10 335 276	-10 885 459	309 921	346 585
Organisational Effectiveness &Innovation	54 467 437	18 671 265	-51 271 091	21 867 611	6 897 627	3 038 965	-8 089 348	1 847 243	6 002 002	2 846 808	-6 347 668	2 501 141	653 898
Organisational Performance Management	55 414 580	20 172 070	-54 595 590	20 991 059	7 674 427	3 206 593	-8 046 551	2 834 469	6 541 873	3 040 728	-6 987 293	2 595 308	-239 161
Policy & Strategy	67 286 211	21 445 463	-52 799 372	35 932 302	9 898 040	3 429 570	-8 214 886	5 112 724	8 916 957	3 377 467	-7 642 011	4 652 414	-460 310
Resilience	40 133 538	19 355 125	-57 232 510	2 256 153	6 433 087	3 112 287	-9 148 319	397 055	4 516 063	2 902 382	-7 311 632	106 813	-290 242
Support Services: FPR	17 596 286	2 853 988	0	20 450 274	2 415 932	417 661	0	2 833 594	2 024 457	520 696	0	2 545 153	-288 441
Future Planning & Resilience	571 858 976	236 380 523	-571 944 598	236 294 901	74 904 860	38 786 564	-93 194 801	20 496 624	68 032 697	35 668 567	-80 144 407	23 556 857	3 060 233
Electricity Generation & Distribution	19 416 857 760	5 260 427 181	-1 766 952 233	22 910 332 708	2 427 715 475	955 448 129	-369 404 138	3 013 759 466	2 550 478 455	979 046 747	-386 889 373	3 142 635 829	128 876 364
Management: Energy	8 194 674	72 851 473	-80 578 130	468 016	1 309 757	12 316 446	-13 549 798	76 405	1 130 929	10 140 575	-11 271 504	0	-76 405
Sustainable Energy Markets	105 728 576	157 493 879	-88 602 776	174 619 678	18 596 048	25 402 533	-14 184 368	29 814 213	17 287 923	22 212 464	-12 286 691	27 213 696	-2 600 518
Energy	19 530 781 009	5 490 772 532	-1 936 133 140	23 085 420 402	2 447 621 280	993 167 108	-397 138 304	3 043 650 084	2 568 897 307	1 011 399 786	-410 447 568	3 169 849 525	126 199 441
Expenditure	56 061 166	34 791 462	-87 836 128	3 016 500	9 179 865	5 421 388	-13 933 492	667 761	8 399 238	5 732 321	-14 125 563	5 996	-661 765
Cape Town Stadium	106 976 154	30 063 405	0	137 039 560	16 025 402	4 709 300	0	20 734 703	18 241 927	4 581 056	0	22 822 983	2 088 281
Budgets	928 648 249	2 334 739 034	-72 265 816	3 191 121 466	136 376 581	392 620 511	-11 140 765	517 856 327	131 599 468	387 965 587	-10 132 310	509 432 745	-8 423 582
Finance: Finance	5 192 450	7 105 754	-12 036 723	261 482	849 442	1 121 553	-1 923 046	47 949	786 790	1 067 272	-1 854 061	0	-47 949
Grant Funding	32 637 490	47 239 894	-41 607 281	38 270 103	5 172 562	7 481 899	-6 645 110	6 009 352	4 987 625	7 758 246	-6 770 687	5 975 184	-34 168
HR Business Partner: Finance	9 383 993	8 283 674	-12 662 453	5 005 215	1 421 847	1 290 664	-1 974 036	738 476	1 324 759	1 287 742	-1 952 132	660 369	-78 107
Management: Finance	7 100 170	112 795 025	-119 502 722	392 473	1 163 269	18 038 180	-19 140 663	60 787	1 015 988	16 258 379	-17 274 367	0	-60 786
Revenue	679 749 898	545 532 520	-1 005 647 915	219 634 503	105 811 381	79 114 412	-138 268 319	46 657 475	98 095 819	93 646 217	-157 038 597	34 703 438	-11 954 037
Supply Chain Management	224 541 222	162 055 247	-372 639 110	13 957 360	36 123 896	25 093 966	-58 957 560	2 260 302	31 454 874	25 653 869	-56 614 185	494 558	-1 765 744
Support Services: Finance	3 573 997	8 699 082	-12 004 480	268 599	581 218	1 392 690	-1 929 869	44 039	520 927	1 325 475	-1 846 402	0	-44 039
Treasury Services	2 015 133 665	55 138 467	-124 249 010	1 946 023 123	359 720 578	8 644 962	-15 455 609	352 909 931	240 203 803	9 141 361	-13 043 738	236 301 426	-116 608 505
Valuations	153 616 662	28 078 246	-173 757 662	7 937 247	23 675 887	4 300 545	-26 115 302	1 861 130	20 811 281	5 290 968	-26 102 249	0	-1 861 130
Finance	4 222 615 117	3 374 521 811	-2 034 209 298	5 562 927 630	696 101 931	549 230 072	-295 483 770	949 848 232	557 442 500	559 708 493	-306 754 293	810 396 700	-139 451 532

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	21 324 185	5 031 518	-27 749 949	-1 394 246	3 461 024	747 538	-4 117 562	91 001	3 292 760	944 288	-4 237 048	1	-91 000
Housing Development	790 309 677	69 510 630	-68 393 401	791 426 906	73 001 399	10 545 584	-10 411 284	73 135 700	88 400 034	13 982 304	-10 366 061	92 016 276	18 880 577
HR Business Partner: HS	7 317 766	2 954 371	-9 274 090	998 047	1 711 044	434 502	-1 500 706	644 840	1 517 556	525 331	-2 042 886	0	-644 840
Human Settlements Planning	213 488 264	294 967 423	-176 539 920	331 915 767	17 436 983	43 261 649	-25 153 007	35 545 625	15 458 490	43 589 430	-25 486 050	33 561 870	-1 983 755
Informal Settlements	555 716 613	169 561 923	-74 567 927	650 710 608	45 586 197	24 990 952	-10 162 212	60 414 937	34 947 624	28 097 940	-11 540 030	51 505 534	-8 909 403
Management: Human Settlements	9 636 276	100 954 823	-109 466 734	1 124 365	1 561 256	16 380 049	-17 549 926	391 378	1 117 076	14 271 721	-15 388 798	0	-391 379
Project Management Office: HS	10 282 081	2 472 342	-12 133 293	621 129	1 650 606	372 219	-1 942 241	80 584	1 627 234	424 089	-2 051 322	0	-80 584
Public Housing	678 305 388	769 076 996	-128 235 347	1 319 147 038	95 044 184	106 826 781	-10 865 183	191 005 782	92 032 298	122 234 186	-13 140 225	201 126 259	10 120 477
Support Services: HS	18 095 790	8 700 066	-25 754 853	1 041 003	3 353 135	1 354 880	-4 092 804	615 211	2 719 395	1 247 759	-3 967 154	0	-615 211
Human Settlements	2 304 476 041	1 423 230 091	-632 115 513	3 095 590 619	242 805 828	204 914 155	-85 794 925	361 925 058	241 112 466	225 317 049	-88 219 575	378 209 940	16 284 882
Forensic Services	39 690 339	4 960 761	-38 793 365	5 857 735	5 079 851	751 696	-6 353 788	-522 242	5 662 869	1 030 816	-6 693 685	0	522 242
Internal Audit	76 971 811	12 994 950	-85 907 707	4 059 053	12 490 329	1 963 850	-14 037 204	416 975	11 209 391	2 970 416	-14 179 809	-2	-416 977
Legal Services	227 241 949	118 712 500	-334 152 327	11 802 121	32 681 472	19 080 472	-52 601 204	-839 289	32 544 011	19 882 366	-51 866 239	560 137	1 399 426
Management: City Manager	46 347 720	115 377 409	-158 844 423	2 880 706	3 676 677	19 255 912	-39 864 246	-16 931 657	3 972 815	17 473 315	-21 446 131	0	16 931 657
Office of the Mayor	77 802 921	15 271 732	-67 721 174	25 353 479	8 593 308	2 570 622	-8 832 986	2 330 944	7 871 695	2 516 286	-7 626 770	2 761 212	430 267
Ombudsman	19 566 293	3 957 026	-22 495 414	1 027 905	3 091 372	579 746	-3 508 214	162 904	2 957 315	795 139	-3 752 454	0	-162 904
Office of the City Manager	487 621 034	271 274 377	-707 914 411	50 981 000	65 612 980	44 202 297	-125 197 642	-15 382 364	64 218 097	44 668 339	-105 565 089	3 321 347	18 703 711
Capital Programs & Projects: S&S	13 683 396	3 998 102	0	17 681 498	2 293 177	627 101	0	2 920 277	1 815 550	782 699	0	2 598 249	-322 028
Disaster Management Risk Centre	98 447 693	99 683 662	-525 171	197 606 184	15 242 963	14 325 170	-122 252	29 445 880	13 500 173	13 570 497	-10 316	27 060 354	-2 385 526
Emergency Policing Incident Control	100 185 448	42 027 323	-135 963 192	6 249 579	9 775 955	5 361 239	-13 304 821	1 832 373	8 851 735	4 846 691	-13 698 425	0	-1 832 373
Events	164 879 585	80 831 721	-11 433 780	234 277 526	8 474 915	11 263 552	-3 486 676	16 251 792	7 472 930	10 119 391	-1 068 589	16 523 733	271 941
Finance: S&S	4 846 679	1 011 009	-5 708 664	149 024	714 859	147 931	-900 289	-37 499	660 877	188 229	-849 106	0	37 499
Fire Services	875 205 443	575 404 286	-145 627 800	1 304 981 929	121 639 830	84 156 062	-21 289 399	184 506 493	115 072 800	75 816 754	-19 874 617	171 014 937	-13 491 555
HR Business Partner: S&S	10 021 404	1 168 062	-10 685 415	504 052	1 719 776	162 031	-1 795 405	86 401	1 108 766	240 478	-1 349 244	0	-86 401
Management: Safety & Security	72 886 130	172 555 250	-240 147 226	5 294 154	4 265 854	26 743 373	-37 501 611	-6 492 385	3 909 130	25 240 970	-29 150 101	0	6 492 385
Metropolitan Police Services	715 915 751	242 697 526	-50 994 523	907 618 754	109 005 311	36 224 224	-6 283 560	138 945 975	103 925 994	44 315 393	-3 178 594	145 062 792	6 116 817
Operational Coordination	4 072 541 290	776 894 434	-47 856 045	4 801 579 679	473 724 233	114 418 979	-8 066 101	580 077 111	486 829 004	141 403 763	-4 912 151	623 320 616	43 243 505
Public Emergency Communications Centre	54 098 407	80 010 904	-131 130 422	2 978 890	8 524 552	10 965 545	-19 027 988	462 108	7 673 547	9 953 494	-17 627 042	0	-462 109
Support Services: S&S	35 938 535	7 095 057	-40 778 344	2 255 248	3 884 462	1 094 429	-5 245 755	-266 864	3 115 452	1 245 576	-4 306 896	54 132	320 995
Safety & Security	6 218 649 761	2 083 377 336	-820 850 581	7 481 176 517	759 265 885	305 489 636	-117 023 858	947 731 663	753 935 958	327 723 935	-96 025 080	985 634 812	37 903 149
Development Management	394 457 491	134 590 673	0	529 048 163	56 357 780	20 048 932	0	76 406 712	56 723 997	21 741 032	0	78 465 029	2 058 316
Environmental Management	504 307 937	189 583 863	-1 144 088	692 747 711	55 347 306	29 514 226	-10 683	84 850 850	54 312 828	28 456 389	-3 882	82 765 335	-2 085 514
Finance: SP & E	14 861 261	5 749 608	-19 838 111	772 759	2 082 644	904 906	-2 855 260	132 290	1 822 314	844 955	-2 667 269	0	-132 290
HR Business Partner: SP & E	3 331 529	2 269 414	-5 433 537	167 407	380 648	361 237	-660 421	-118 537	379 815	300 591	-680 405	0	118 537
Managmnt: Spatial Planning & Environment	24 184 238	99 878 651	-122 848 439	1 214 450	1 223 643	16 220 126	-20 028 008	-2 584 239	1 225 724	14 062 656	-15 288 381	0	2 584 239
Project Management Office: SP & E	10 440 904	2 685 756	-12 587 050	539 609	1 687 309	418 744	-2 041 065	64 988	1 690 469	420 535	-2 111 003	0	-64 988
Support Services: SP & E	8 917 335	2 715 967	-11 184 548	448 753	1 087 901	422 531	-1 770 545	-260 113	1 088 063	409 467	-1 497 529	0	260 113
Urban Catalytic Investment	84 028 545	14 096 510	0	98 125 055	7 045 622	2 181 755	0	9 227 377	5 818 361	2 119 220	0	7 937 581	-1 289 795
Urban Planning & Design	127 050 123	34 388 616	0	161 438 739	15 779 109	5 362 215	0	21 141 324	15 331 563	5 509 994	0	20 841 557	-299 767
Urban Regeneration	545 004 611	43 789 446	0	588 794 058	77 712 702	7 081 335	0	84 794 037	78 276 735	6 177 976	0	84 454 711	-339 326
Spatial Planning & Environment	1 716 583 975	529 748 504	-173 035 773	2 073 296 705	218 704 663	82 516 006	-27 565 981	273 654 688	216 669 867	80 042 816	-22 248 470	274 464 213	809 525
Finance: Transport	22 465 855	2 966 277	-13 705 428	11 726 705	3 563 301	427 802	-2 075 663	1 915 440	1 766 056	515 552	-1 742 524	539 084	-1 376 355
Management: Urban Mobility	13 077 223	133 480 053	-145 887 249	670 027	1 665 066	21 041 781	-22 332 722	374 126	1 576 877	19 300 991	-20 877 869	0	-374 126
Public Transport	1 541 911 303	227 964 252	-96 401 670	1 673 473 885	158 676 302	27 912 814	-8 619 468	177 969 648	133 321 138	35 272 391	-13 616 974	154 976 554	-22 993 094
Roads Infrastructure Management	1 773 311 046	410 438 318	0	2 183 749 364	174 138 209	62 486 091	0	236 624 300	184 134 241	69 223 717	0	253 357 958	16 733 657
Transport Infrastructure Implementation	2 043 979 613	127 266 792	-49 085 311	2 122 161 095	84 449 424	19 601 210	-7 930 375	96 120 259	44 438 992	20 646 350	-8 636 724	56 448 619	-39 671 640
Transport Planning & Network Management	344 454 434	122 906 263	-27 837 003	439 523 694	58 157 781	18 853 278	-3 877 330	73 133 728	63 362 504	19 298 803	-4 187 375	78 473 932	5 340 203
Transport Shared Services	132 786 003	141 259 240	-156 534 807	117 510 436	18 057 920	20 762 912	-22 945 914	15 874 917	14 366 148	22 561 560	-23 062 790	13 864 918	-2 010 000
Urban Mobility	5 871 985 477	1 166 281 196	-489 451 467	6 548 815 206	498 708 003	171 085 888	-67 781 472	602 012 419	442 965 956	186 819 364	-72 124 256	557 661 064	-44 351 354
Finance & Capital Implementation	56 894 092	8 416 567	-46 872 316	18 438 343	9 193 970	1 235 520	-7 444 747	2 984 743	5 665 834	1 777 753	-5 169 742	2 273 845	-710 898
HR Business Partner: UWM	9 011 505	1 325 094	-9 882 115	454 483	1 229 670	187 636	-1 355 190	62 115	693 329	260 161	-953 490	0	-62 115
Integrated Planning & Waste Strategy	93 279 544	63 270 069	-99 703 903	56 845 710	11 837 841	9 951 989	-16 276 902	5 512 928	8 702 999	10 310 970	-12 535 069	6 478 900	965 973
Management: Urban Waste Management	35 963 143	70 253 268	-104 411 793	1 804 619	5 404 456	11 922 004	-17 055 187	271 272	4 326 519	9 805 816	-14 132 335	0	-271 272
Public Empowerment & Development	100 345 762	55 323 819	0	155 669 581	8 905 360	8 732 282	0	17 637 642	5 516 357	8 472 483	0	13 988 840	-3 648 803
Support Services: UWM	106 963 167	8 150 453	-109 695 201	5 418 420	16 581 231	1 165 259	-16 879 770	866 719	13 164 150	1 744 707	-14 908 857	0	-866 719
Waste Services	3 367 171 840	2 469 727 713	-757 573 518	5 079 326 036	466 047 132	397 595 608	-124 507 550	739 135 190	386 891 883	394 626 536	-135 729 172	645 789 247	-93 345 943
Urban Waste Management	3 769 629 054	2 676 466 984	-1 128 138 846	5 317 957 192	519 199 659	430 790 297	-183 519 347	766 470 609	424 961 070	426 998 425	-183 428 664	668 530 831	-97 939 777
Bulk Services	2 908 740 809	2 060 112 378	-599 598 911	4 369 254 276	355 250 383	334 089 488	-93 371 240	595 968 630	297 431 202	321 452 387	-89 605 734	529 277 855	-66 690 775
Commercial Services	596 259 403	511 719 391	-540 723 509	567 255 285	88 553 427	77 178 616	-78 996 111	86 735 931	72 170 482	84 495 176	-81 652 383	75 013 275	-11 722 656
Communication & Partnership	28 947 703	17 686 278	0	46 633 981	2 952 453	2 899 062	0	5 851 515	2 682 525	2 778 749	0	5 461 274	-390 242
Distribution Services	8 949 393 271	4 207 199 862	-790 322 550	12 366 270 583	891 933 133	526 230 361	-117 962 905	1 300 200 589	842 507 522	623			